



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,935,923,283
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	186,049,753.11
Current percentage on loan (in % of the fund AuM)	2.68%
Collateral value (cash and securities) in USD (base currency)	212,128,888.30
Collateral value (cash and securities) in % of loan	114%

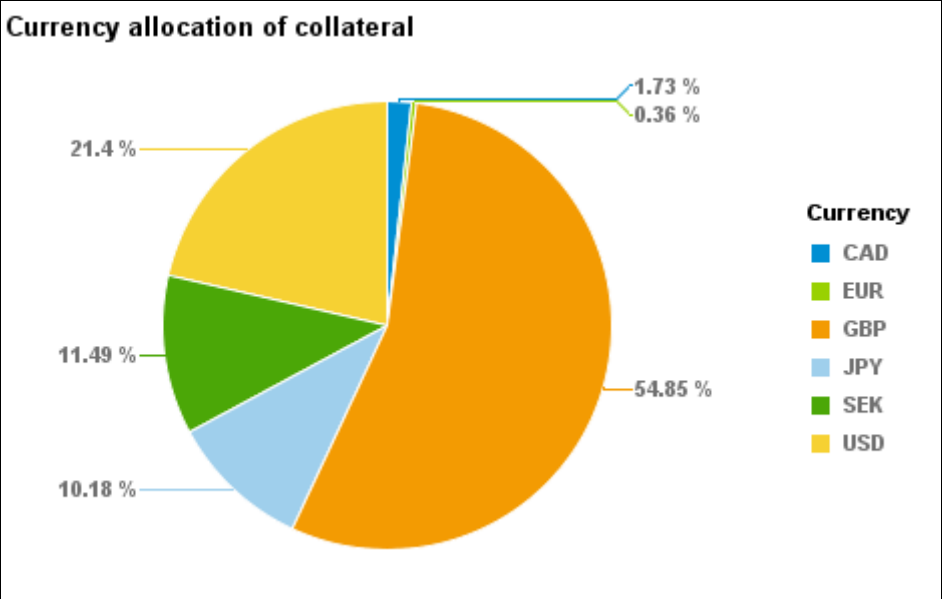
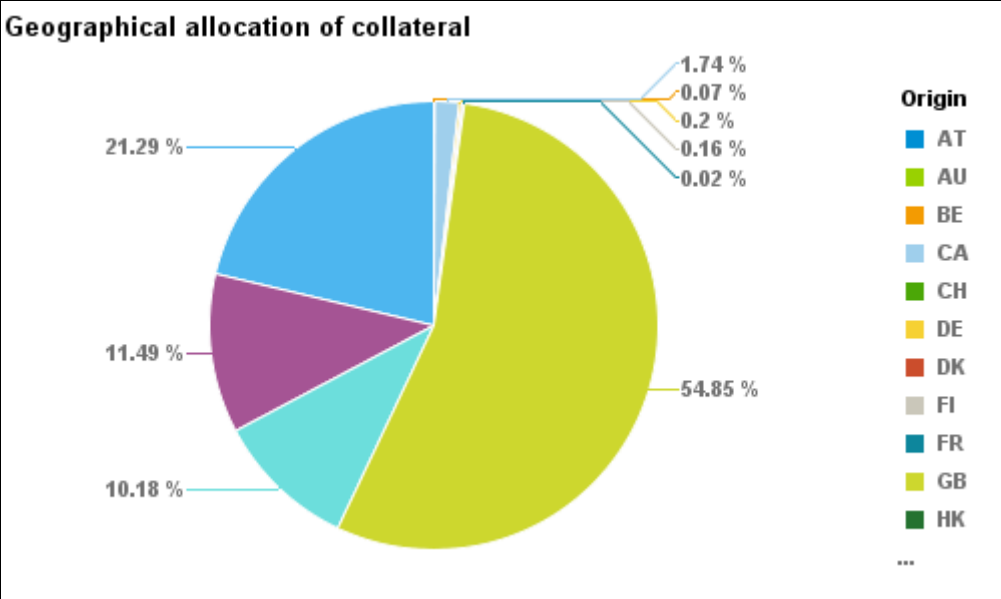
Securities lending statistics	
12-month average on loan in USD (base currency)	58,003,201.92
12-month average on loan as a % of the fund AuM	1.23%
12-month maximum on loan in USD	187,927,037.49
12-month maximum on loan as a % of the fund AuM	4.58%
Gross Return for the fund over the last 12 months in (base currency fund)	84,901.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0018%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	123,948.60	144,297.97	0.07%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	37,140.56	26,811.05	0.01%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	65,289.28	47,131.06	0.02%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	358,659.73	258,909.47	0.12%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	38,853.45	28,047.55	0.01%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	53,703.77	38,767.70	0.02%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	456,919.40	329,841.21	0.16%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	56,946.56	41,108.61	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	370,161.74	267,212.55	0.13%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	3,644,530.12	2,630,915.24	1.24%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	123,948.81	144,298.21	0.07%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	122,022.92	142,056.14	0.07%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	123,948.76	144,298.15	0.07%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	954.70	1,111.44	0.00%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	123,198.27	143,424.45	0.07%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	32,802.03	38,187.33	0.02%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	1,542.19	1,795.38	0.00%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	9,359,833.60	12,467,766.35	5.88%
GB00BDCPN049	COCA-COLA UK ODSH COCA-COLA UK	COM	US	USD	AAA	2,555,697.77	2,555,697.77	1.20%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	18,291,723.92	24,365,490.85	11.49%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	40.83	54.39	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	18,291,728.40	24,365,496.82	11.49%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	4,432,760.41	5,904,658.50	2.78%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	18,291,715.20	24,365,479.23	11.49%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	18,291,724.47	24,365,491.58	11.49%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	393,784.08	524,540.08	0.25%
IE00BLS09M33	PENTAIR ODSH PENTAIR	COM	US	USD	AAA	2,238,265.26	2,238,265.26	1.06%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	82,072,593.80	524,509.37	0.25%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	227,779,461.02	1,455,692.52	0.69%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	3,067,826,298.89	19,605,858.11	9.24%
SE0012673267	EVOLUTION AB ODSH EVOLUTION AB	COM	SE	SEK	AAA	226,977,451.53	24,365,493.25	11.49%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	3,426,207.42	3,426,207.42	1.62%
US0584981064	BALL ODSH BALL	COM	US	USD	AAA	63.63	63.63	0.00%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	3,426,261.43	3,426,261.43	1.62%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	19,759.62	19,759.62	0.01%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	5,099.19	5,099.19	0.00%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	3,426,247.70	3,426,247.70	1.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,416,816.95	3,416,816.95	1.61%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	3,205,360.19	3,205,360.19	1.51%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	3,426,175.08	3,426,175.08	1.62%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	556,849.48	556,849.48	0.26%
US912810FG86	UST 5.250 02/15/29 US TREASURY	GOV	US	USD	AAA	2,168,800.41	2,168,800.41	1.02%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	1,119,073.16	1,119,073.16	0.53%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	463,269.43	463,269.43	0.22%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	463.38	463.38	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,173,122.21	1,173,122.21	0.55%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	65,576.70	65,576.70	0.03%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	95,195.45	95,195.45	0.04%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	152.88	152.88	0.00%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	44,347.30	44,347.30	0.02%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	966,431.25	966,431.25	0.46%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	826,245.39	826,245.39	0.39%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	53,529.32	53,529.32	0.03%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	83.89	83.89	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	73.38	73.38	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	83.05	83.05	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	131,972.91	131,972.91	0.06%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,244.25	1,244.25	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	243,720.89	243,720.89	0.11%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	524,470.06	524,470.06	0.25%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	5,652.95	5,652.95	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	25,665.63	25,665.63	0.01%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	4,167.58	4,167.58	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	601,613.31	601,613.31	0.28%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	6,616.69	6,616.69	0.00%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	364,580.53	364,580.53	0.17%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	283.51	283.51	0.00%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	524,477.96	524,477.96	0.25%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	35,053.34	35,053.34	0.02%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	14,090.45	14,090.45	0.01%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	88,938.82	88,938.82	0.04%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	89.59	89.59	0.00%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	1,455,936.42	1,455,936.42	0.69%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	96.60	96.60	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	754.69	754.69	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	2,027.30	2,027.30	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,455,889.37	1,455,889.37	0.69%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	1,199,499.89	1,199,499.89	0.57%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	614.75	614.75	0.00%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	1,455,874.09	1,455,874.09	0.69%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,455,839.00	1,455,839.00	0.69%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	524,451.34	524,451.34	0.25%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	522,599.73	522,599.73	0.25%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	102.39	102.39	0.00%
US91282CNU17	UST 3.625 08/15/28 US TREASURY	GOV	US	USD	AAA	1,455,867.91	1,455,867.91	0.69%
US91282CNZ04	UST 3.875 09/30/32 US TREASURY	GOV	US	USD	AAA	330,099.13	330,099.13	0.16%
US91282CPA35	UST 3.625 09/30/30 US TREASURY	GOV	US	USD	AAA	79,384.81	79,384.81	0.04%
XS3222747936	FIGV 3.625 11/04/30 MTN FINLAND	GOV	FI	USD	AA1	199,216.95	199,216.95	0.09%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	212,128,888.3	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	CIBC LONDON BRANCH (PARENT)	99,665,819.00
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	27,316,751.91
3	THE TORONTO-DOMINION BANK LONDON BRANCH	5,129,056.52
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,716,260.50
5	Jefferies International Limited (Parent)	1,945,271.13