



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 18/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	452,650,099
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/07/2025	
Currently on loan in USD (base currency)	76,878,339.43
Current percentage on loan (in % of the fund AuM)	16.98%
Collateral value (cash and securities) in USD (base currency)	90,993,060.90
Collateral value (cash and securities) in % of loan	118%

Securities lending statistics	
12-month average on loan in USD (base currency)	101,851,224.24
12-month average on loan as a % of the fund AuM	16.76%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	863,322.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1421%

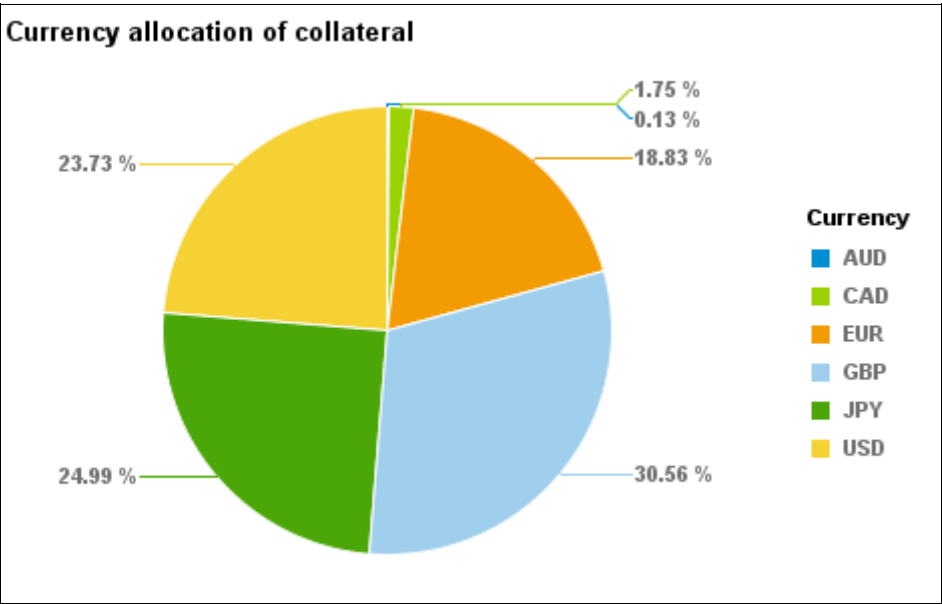
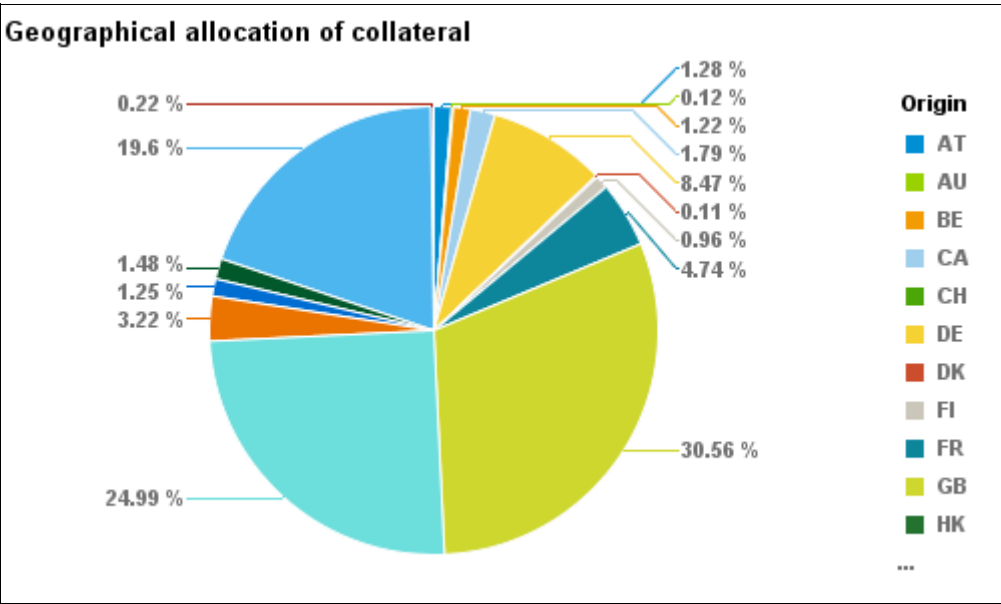
Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	14,001.07	16,223.58	0.02%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	303.67	351.88	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	169,519.71	109,815.20	0.12%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		17,136.21	11,100.87	0.01%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,236.19	2,591.16	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	83,608.07	96,879.88	0.11%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	280.16	324.63	0.00%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	79.25	91.83	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	65,890.57	76,349.94	0.08%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	116.56	135.06	0.00%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	917.44	1,063.08	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	45,859.44	33,338.87	0.04%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	3,855.98	2,803.22	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	340,404.27	247,466.92	0.27%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	998.16	725.64	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	908.96	660.79	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	436,051.55	317,000.53	0.35%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	8,171.49	5,940.50	0.01%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	15,464.80	11,242.59	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	11,781.49	8,564.90	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	400,226.59	290,956.52	0.32%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	784,089.23	570,016.78	0.63%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,118.28	16,079.53	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	20,951.75	15,231.49	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	25,836.74	18,782.78	0.02%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	7,616.85	5,537.29	0.01%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,157.56	3,749.44	0.00%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	AAA	64,935.32	47,206.64	0.05%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	7,776.93	9,011.43	0.01%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	3,066,086.68	3,552,792.34	3.90%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,270.56	1,472.24	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,948.66	2,257.99	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	2,041,607.86	2,365,689.40	2.60%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	14,283.18	16,550.47	0.02%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	987,831.70	1,144,638.51	1.26%
DE000NBW2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	527,448.63	611,174.97	0.67%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	131,784.17	152,703.38	0.17%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		101,464.47	117,570.78	0.13%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	94,168.90	109,117.12	0.12%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	364,424.24	422,272.36	0.46%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		61,441.61	71,194.75	0.08%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	213,782.01	247,717.42	0.27%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	250,454.37	290,211.09	0.32%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	253,325.14	293,537.56	0.32%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	250,577.22	290,353.45	0.32%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	2,521,547.95	2,921,814.41	3.21%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.79	0.91	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	243,354.12	281,983.76	0.31%

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FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	630,424.84	730,497.46	0.80%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	325,314.57	376,954.48	0.41%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	65.51	75.91	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.48	92.10	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	48.43	56.12	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	1,976.51	2,290.26	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,663,234.76	3,571,264.65	3.92%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	814,097.62	1,091,664.20	1.20%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	813,368.66	1,090,686.70	1.20%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	464,384.78	622,716.77	0.68%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	812,594.79	1,089,648.98	1.20%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,662,852.40	3,570,751.93	3.92%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,178,959.82	2,921,876.17	3.21%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,662,852.40	3,570,751.93	3.92%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,662,852.22	3,570,751.68	3.92%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,178,959.99	2,921,876.40	3.21%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	0.89	1.19	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,662,852.10	3,570,751.52	3.92%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	3.99	5.35	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	1.00	1.34	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	0.81	1.09	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1.81	2.43	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	157,397.95	211,062.78	0.23%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	361.15	484.28	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	153,649,137.40	1,034,709.27	1.14%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	168,246,710.52	1,133,012.75	1.25%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	264,931,232.01	1,784,108.95	1.96%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	154,050,430.71	1,037,411.67	1.14%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	62,387,570.45	420,132.51	0.46%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	13,285,672.21	89,468.83	0.10%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	156,354,309.40	1,052,926.53	1.16%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,726,414.07	38,563.01	0.04%
JP1051551P11	JPGV 0.300 12/20/27 JAPAN	GOV	JP	JPY	A1	161,674,442.10	1,088,753.55	1.20%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	25,683,160.22	172,956.41	0.19%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	162,128,694.52	1,091,812.59	1.20%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	494,985,045.59	3,333,345.20	3.66%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	139,514,725.52	939,524.83	1.03%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	26,413,277.52	177,873.20	0.20%

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JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	66,603,234.05	448,521.77	0.49%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,307,916.79	284,911.42	0.31%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	1,018,801.82	6,860.85	0.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	235,357,727.60	1,584,954.05	1.74%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	12,924,299.35	87,035.26	0.10%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	183,096,536.36	1,233,014.95	1.36%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	426,167.93	2,869.91	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	108,997,102.87	734,012.01	0.81%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,129,292.40	68,213.03	0.07%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	183,113,485.83	1,233,129.09	1.36%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	183,128,469.94	1,233,230.00	1.36%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	52,908,598.26	356,298.89	0.39%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	264,829.41	1,783.42	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	142,514,143.57	959,723.61	1.05%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	164,817,667.75	1,109,920.77	1.22%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	2,521,601.08	2,921,875.97	3.21%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	8,248.38	9,557.71	0.01%
US04517PBE16	ADB 5.339 06/16/26 FRN MTN ADB	BND	PH	USD		1,132,880.55	1,132,880.55	1.25%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	10,060.10	10,060.10	0.01%
US29875BAK26	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		1,145,549.47	1,145,549.47	1.26%
US30216BJR42	EDC 3.000 05/25/27 EXPORT DEV CN	GOV	CA	USD	AAA	9,884.05	9,884.05	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	302,648.82	302,648.82	0.33%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	302,648.81	302,648.81	0.33%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	139,876.02	139,876.02	0.15%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	15,533.15	15,533.15	0.02%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,093,258.35	1,093,258.35	1.20%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	2,024.58	2,024.58	0.00%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	1,145,229.36	1,145,229.36	1.26%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	849.52	849.52	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,097.03	3,097.03	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	67,595.24	67,595.24	0.07%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,207.77	1,207.77	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,586.67	5,586.67	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	724.84	724.84	0.00%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,653.69	2,653.69	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	179,535.85	179,535.85	0.20%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	74.13	74.13	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	2,921,835.12	2,921,835.12	3.21%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	123.39	123.39	0.00%

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US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,091,425.49	1,091,425.49	1.20%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	53,643.34	53,643.34	0.06%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	68.66	68.66	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	96,905.66	96,905.66	0.11%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,921,847.38	2,921,847.38	3.21%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	315,427.19	315,427.19	0.35%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	16,866.43	16,866.43	0.02%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	180.02	180.02	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	93.17	93.17	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	97.78	97.78	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,167.19	2,167.19	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	86,473.60	86,473.60	0.10%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	123,476.45	123,476.45	0.14%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,323.42	2,323.42	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	86.18	86.18	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	210,899.41	210,899.41	0.23%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	20,766.01	20,766.01	0.02%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,114.26	6,114.26	0.01%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	19,004.45	19,004.45	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,412.74	2,412.74	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,540,578.93	1,540,578.93	1.69%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	77,177.21	77,177.21	0.08%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	1,428.22	1,428.22	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	140,345.44	140,345.44	0.15%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,060.53	3,060.53	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	74,954.25	74,954.25	0.08%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	211,180.99	211,180.99	0.23%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	211,136.18	211,136.18	0.23%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	211,171.01	211,171.01	0.23%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	141,242.14	141,242.14	0.16%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	210,105.61	210,105.61	0.23%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	98,885.88	98,885.88	0.11%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	263,032.89	263,032.89	0.29%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	4,655,694.19	4,655,694.19	5.12%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	202.32	202.32	0.00%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	100,195.49	100,195.49	0.11%
	Unknown Company Description	UNK		USD		202,440.61	202,440.61	0.22%
						Total:	90,993,060.9	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	13,154,799.63
2	DEUTSCHE BANK AG (PARENT)	12,298,003.19
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,685,879.86
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	8,336,938.85
5	BARCLAYS BANK PLC (PARENT)	5,366,894.73