



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 28/05/2026

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	358,338,249
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 28/05/2026</b>	
Currently on loan in USD (base currency)	25,509,339.59
Current percentage on loan (in % of the fund AuM)	7.12%
Collateral value (cash and securities) in USD (base currency)	27,776,510.67
Collateral value (cash and securities) in % of loan	109%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	57,030,009.04
12-month average on loan as a % of the fund AuM	12.96%
12-month maximum on loan in USD	97,848,950.46
12-month maximum on loan as a % of the fund AuM	21.80%
Gross Return for the fund over the last 12 months in (base currency fund)	300,342.80
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0682%

<b>Collateral data - as at 28/05/2026</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	59,104.25	68,715.57	0.25%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	7,110.68	5,068.21	0.02%
AU3CB0271989	QTC 2.250 11/20/41 MTN QTC	BND	AU	AUD	AAA	975,334.69	695,180.13	2.50%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	1,037,384.01	739,406.44	2.66%
AU3CB0326270	KOMBK 4.000 09/24/30 MTN KBN	BND	NO	AUD	AAA	974,890.40	694,863.45	2.50%
AU3SG0001571	NSWTC 3.000 02/20/30 MTN TCORP	BND	AU	AUD	AAA	975,778.98	695,496.80	2.50%
AU3SG0002249	NSWTC 2.250 11/20/40 TCORP	BND	AU	AUD	AAA	975,330.19	695,176.92	2.50%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	68,361.14	79,477.78	0.29%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	122,292.88	142,179.71	0.51%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	118,536.06	137,811.97	0.50%

## Collateral data - as at 28/05/2026

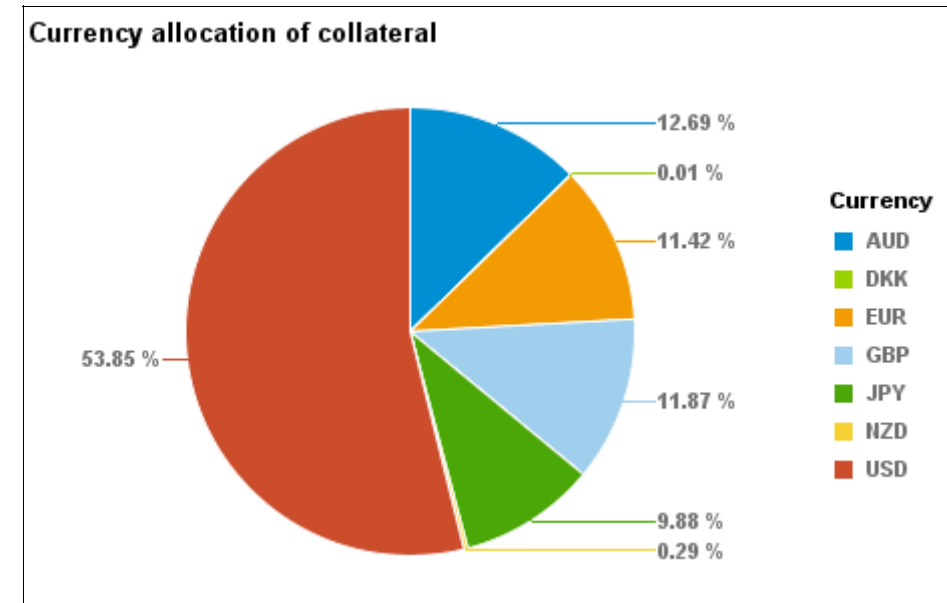
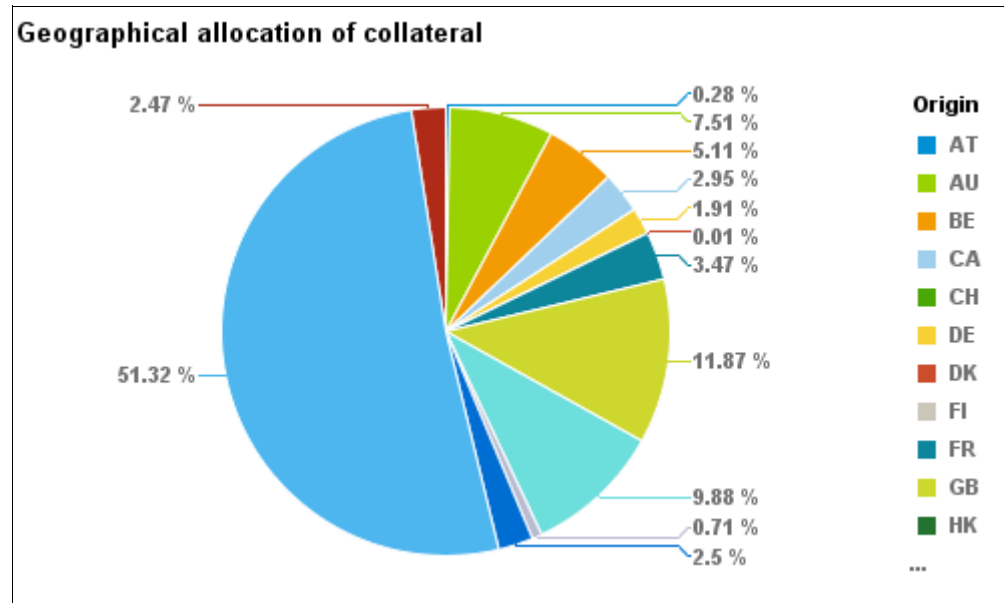
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0003811709	DEGV IO STR 08/15/50 GERMANY	GOV	DE	EUR	AAA	1,211.45	1,408.46	0.01%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	267.92	311.49	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	1,211.26	1,408.23	0.01%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	85,446.30	99,341.27	0.36%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	84,834.58	98,630.08	0.36%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	85,455.65	99,352.14	0.36%
DE000BU22122	DEGV 2.100 03/15/28 GERMANY	GOV	DE	EUR	AAA	56,940.76	66,200.26	0.24%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	5,901.77	6,861.50	0.02%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	42,001.43	48,831.55	0.18%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	85,423.21	99,314.43	0.36%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	9,983.01	1,553.11	0.01%
EU000A283859	EUUNI 10/04/30 MTN EU	BND	BE	EUR	AA3	160,947.32	187,119.99	0.67%
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	81,078.54	94,263.24	0.34%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	282,313.75	328,222.60	1.18%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	76,336.40	88,749.96	0.32%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	108,536.02	126,185.76	0.45%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	33,465.76	38,907.84	0.14%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	24,056.49	27,968.47	0.10%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	145,606.33	169,284.31	0.61%
FR0014008181	FRGV 0.100 07/25/53 FRANCE	GOV	FR	EUR	AA2	0.74	0.86	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	282,313.79	328,222.65	1.18%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	37.32	43.39	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	3.04	3.53	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	446,582.93	519,204.64	1.87%
FR0014016C67	VILLE DE PARIS OMUN VILLE DE PARIS	MIS	FR	EUR	AA2	99,410.14	115,575.86	0.42%
FR0014016CV2	FRGV 4.400 05/25/57 FRANCE	GOV	FR	EUR	AA2	1,147.61	1,334.23	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	36,287.05	48,695.41	0.18%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	386,903.53	519,205.19	1.87%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	102,672.55	137,781.43	0.50%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	100,417.10	134,754.73	0.49%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	36,382.25	48,823.16	0.18%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	102,683.20	137,795.72	0.50%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	42,914.31	57,588.86	0.21%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	322,802.25	433,184.48	1.56%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	51,221.92	68,737.26	0.25%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	36,382.49	48,823.48	0.18%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	36,381.94	48,822.74	0.18%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	323,298.58	433,850.53	1.56%
GB00BT7J0027	UKT 4.5 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	342,580.02	459,725.26	1.66%

## Collateral data - as at 28/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GIL	GB	GBP	AA3	323,347.30	433,915.91	1.56%
GB00BWB1N39	GBGV 4.875 07/31/36 UNITED KINGDOM	GIL	GB	GBP	AA3	212,543.81	285,223.17	1.03%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	10,456,452.75	65,555.65	0.24%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	10,445,022.61	65,483.99	0.24%
JP1024811S29	JPGV 1.300 02/01/28 JAPAN	GOV	JP	JPY	A1	70,132,940.81	439,691.25	1.58%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	584,223.93	3,662.73	0.01%
JP1051831S10	JPGV 1.600 12/20/30 JAPAN	GOV	JP	JPY	A1	69,846,155.42	437,893.27	1.58%
JP1103811S13	JPGV 2.100 12/20/35 JAPAN	GOV	JP	JPY	A1	69,833,652.90	437,814.89	1.58%
JP1103821S45	JPGV 2.400 03/20/36 JAPAN	GOV	JP	JPY	A1	10,393,501.33	65,160.99	0.23%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	10,362,520.06	64,966.75	0.23%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	591,516.54	3,708.45	0.01%
JP1120311S53	JPGV 0.600 03/10/36 JAPAN	GOV	JP	JPY	A1	8,005,020.10	50,186.65	0.18%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,370,562.41	8,592.60	0.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	22,772,506.98	142,769.89	0.51%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	3,393,283.20	21,273.84	0.08%
JP1201951S15	JPGV 3.200 12/20/45 JAPAN	GOV	JP	JPY	A1	69,818,877.18	437,722.26	1.58%
JP1201961S47	JPGV 3.400 03/20/46 JAPAN	GOV	JP	JPY	A1	4,806,331.94	30,132.80	0.11%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,393,407.15	65,160.40	0.23%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	63,636,751.51	398,964.06	1.44%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	782,333.64	4,904.76	0.02%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	84,918.37	98,727.49	0.36%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	85,268.26	99,134.27	0.36%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	435,380.35	435,380.35	1.57%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	13,033.89	13,033.89	0.05%
US45939E2C37	IDA 4.375 11/27/29 MTN INTERNATIONAL DE	BND	US	USD	AAA	178,986.59	178,986.59	0.64%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	435,544.34	435,544.34	1.57%
US676167CL17	OKB 4.125 01/18/29 MTN OEKB	BND	AT	USD	AA1	9,123.76	9,123.76	0.03%
US912810RU43	UST 2.875 11/15/46 US TREASURY	GOV	US	USD	AAA	519,139.87	519,139.87	1.87%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	587,931.90	587,931.90	2.12%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	519,088.39	519,088.39	1.87%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	725,002.27	725,002.27	2.61%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	739,693.12	739,693.12	2.66%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	519,202.43	519,202.43	1.87%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	95.09	95.09	0.00%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	129,252.69	129,252.69	0.47%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	68,698.93	68,698.93	0.25%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	68,758.75	68,758.75	0.25%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	137,409.28	137,409.28	0.49%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	86.64	86.64	0.00%

**Collateral data - as at 28/05/2026**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	17,427.52	17,427.52	0.06%
US91282CGH88	UST 3.500 01/31/28 US TREASURY	GOV	US	USD	AAA	68,692.85	68,692.85	0.25%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	560,670.41	560,670.41	2.02%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	81,233.45	81,233.45	0.29%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	137,822.91	137,822.91	0.50%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	739,740.75	739,740.75	2.66%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	5,668,420.77	5,668,420.77	20.41%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	732,549.45	732,549.45	2.64%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	739,690.15	739,690.15	2.66%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	9,348.21	9,348.21	0.03%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	417,563.42	417,563.42	1.50%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	607.03	607.03	0.00%
XS2387332609	ALBTA 3.225 09/16/41 MTN ALBERTA	BND	CA	NZD	AAA	134,839.35	79,500.74	0.29%
XS3294947216	NRWBK 3.875 02/11/31 MTN NRW BANK	BND	DE	USD	AAA	9,940.37	9,940.37	0.04%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
	Unknown Company Description	UNK		USD		686,761.89	686,761.89	2.47%
						<b>Total:</b>	<b>27,776,510.67</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	STANDARD CHARTERED BANK (PARENT)	11,994,828.11
2	DEUTSCHE BANK AG (PARENT)	4,742,843.91
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,171,472.38
4	MERRILL LYNCH INTERNATIONAL (PARENT)	3,864,332.66
5	JP MORGAN SECS PLC (PARENT)	2,172,655.85