



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 04/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	445,335,600
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/11/2025	
Currently on loan in USD (base currency)	60,750,623.74
Current percentage on loan (in % of the fund AuM)	13.64%
Collateral value (cash and securities) in USD (base currency)	68,276,625.84
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	82,460,838.22
12-month average on loan as a % of the fund AuM	15.35%
12-month maximum on loan in USD	123,889,053.76
12-month maximum on loan as a % of the fund AuM	21.80%
Gross Return for the fund over the last 12 months in (base currency fund)	555,221.21
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1034%

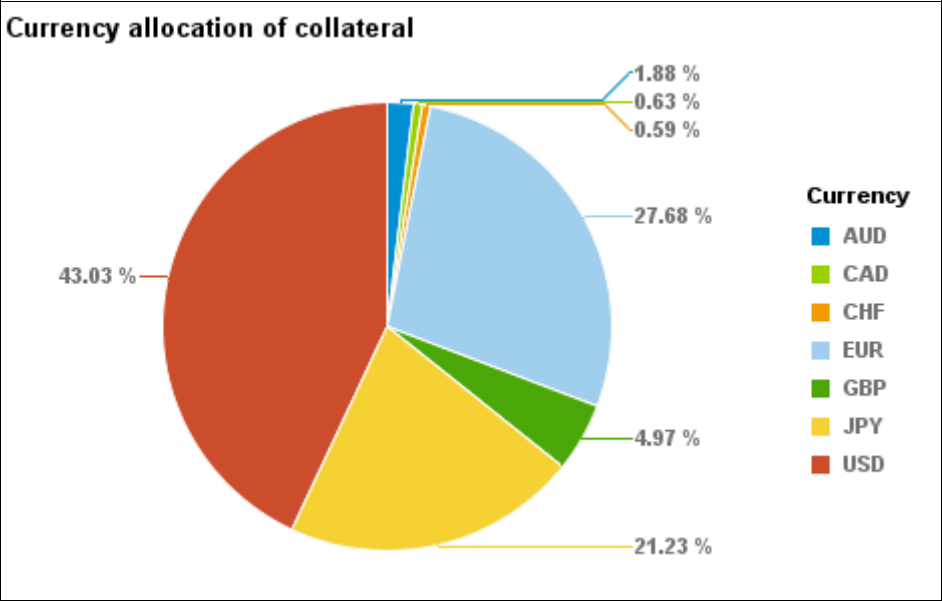
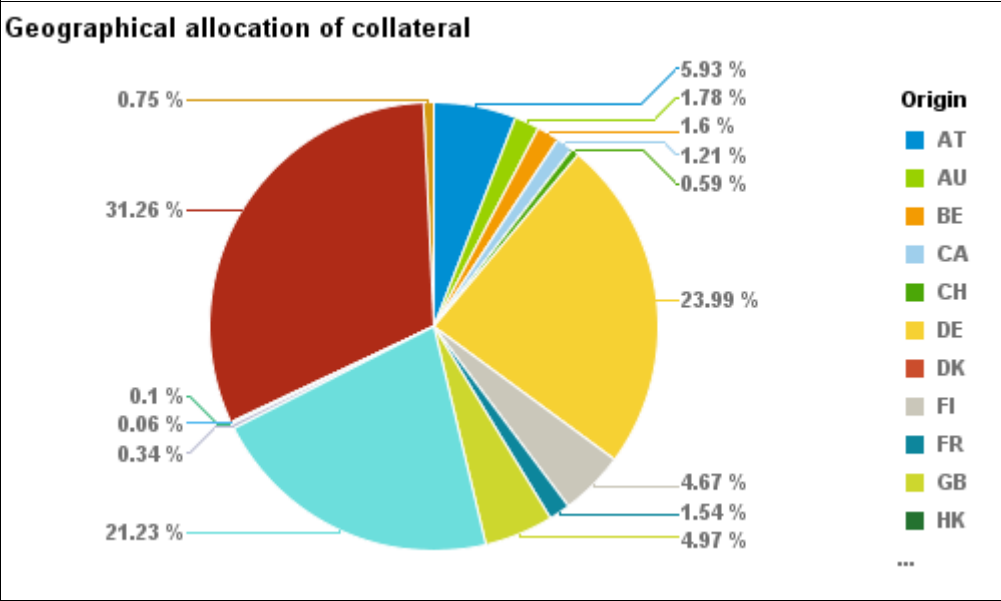
Collateral data - as at 04/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2T198	ATGV 0.250 10/20/36 AUSTRIA	GOV	AT	EUR	AA1	1,477.21	1,702.41	0.00%
AU0000XCLWV6	AUGV 2.500 09/20/30 AUSTRALIA	GOV	AU	AUD	AAA	343,154.76	223,973.99	0.33%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	7,116.45	4,644.84	0.01%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	144,087.51	94,044.61	0.14%
AU000XCLWAQ1	AUGV 2.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	112,930.51	73,708.72	0.11%
AU000XCLWAR9	AUGV 2.250 05/21/28 AUSTRALIA	GOV	AU	AUD	AAA	951,009.95	620,715.53	0.91%
AU000XCLWAX7	AUGV 2.750 11/21/29 AUSTRALIA	GOV	AU	AUD	AAA	308,063.55	201,070.27	0.29%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	97,955.12	63,934.41	0.09%
AU3CB0285880	LNBAD 1.950 01/21/27 LKB BW FORDERBNK	BND	DE	AUD	AAA	982.91	641.54	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	26,560.24	30,609.18	0.04%

Collateral data - as at 04/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	681.63	484.50	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,010.59	718.32	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	314,456.50	223,513.95	0.33%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,993.33	1,416.85	0.00%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	159,044.03	113,047.62	0.17%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	125,546.23	89,237.57	0.13%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,009.47	717.52	0.00%
CA68333ZBP14	ONTAR 3.950 12/02/35 ONTARIO	BND	CA	CAD	AAA	3,105.76	2,207.56	0.00%
CH0224397007	CHGV 2.000 06/25/64 SWITZERLAND	GOV	CH	CHF		65,969.36	81,694.26	0.12%
CH0224397338	CHGV 0.500 05/30/58 SWITZERLAND	GOV	CH	CHF		66,371.21	82,191.89	0.12%
CH0224397346	CHGV 06/22/29 SWITZERLAND	GOV	CH	CHF		66,244.19	82,034.59	0.12%
CH0557778815	CHGV 1.250 06/28/43 SWITZERLAND	GOV	CH	CHF		66,197.50	81,976.78	0.12%
CH0557779235	CHGV 0.500 05/28/40 SWITZERLAND	GOV	CH	CHF		59,901.27	74,179.73	0.11%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	0.98	1.13	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	244.80	282.12	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	98,098.52	113,053.01	0.17%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	75,149.24	86,605.26	0.13%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	60,404.83	69,613.16	0.10%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	30,314.07	34,935.26	0.05%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	219,021.03	252,409.38	0.37%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	33,288.26	38,362.84	0.06%
DE0001108835	DEGV PO STR 08/15/48 GERMANY	GOV	DE	EUR	AAA	50,244.49	57,903.94	0.08%
DE0003811469	DEGV IO STR 08/15/28 GERMANY	GOV	DE	EUR	AAA	98,098.78	113,053.31	0.17%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	1.02	1.17	0.00%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	1,999,234.44	2,304,004.87	3.37%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	291,075.34	335,447.91	0.49%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	61,391.40	70,750.12	0.10%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	837,983.02	965,728.14	1.41%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	2,135,738.52	2,461,318.12	3.60%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	2,759,779.55	3,180,490.19	4.66%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,758,856.64	3,179,426.59	4.66%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,700,844.86	3,112,571.28	4.56%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	198,869.37	229,185.72	0.34%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	199,454.83	229,860.44	0.34%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	199,694.71	230,136.88	0.34%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	148,062.88	170,634.12	0.25%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	0.91	1.05	0.00%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	149,130.99	171,865.05	0.25%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	25,320.75	29,180.73	0.04%

Collateral data - as at 04/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	9,111.74	10,500.77	0.02%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	31,411.21	36,199.65	0.05%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	61.48	70.85	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	269,673.46	310,783.44	0.46%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	269,342.55	310,402.09	0.45%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	527.84	608.30	0.00%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	29.78	34.33	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	28,650.03	33,017.54	0.05%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	105,925.76	122,073.46	0.18%
FR0014009O62	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	3,574.36	4,119.25	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	65.00	74.91	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,939.22	3,387.29	0.00%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	178,564.37	205,785.36	0.30%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	9,581.68	11,042.35	0.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	54,321.11	71,413.25	0.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	281,760.20	370,416.05	0.54%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	160,671.23	211,226.43	0.31%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	477,563.37	627,828.68	0.92%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	283,022.36	372,075.35	0.54%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	472,499.70	621,171.73	0.91%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	282,941.58	371,969.15	0.54%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	283,005.89	372,053.69	0.54%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	1.32	1.74	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	283,038.95	372,097.16	0.54%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	84,251,082.50	546,641.20	0.80%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	54,395,522.48	352,931.18	0.52%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	106,136,500.26	688,639.03	1.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	49,879.08	323.63	0.00%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	152,153,590.13	987,208.93	1.45%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	258,113,780.21	1,674,704.02	2.45%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	219,302,217.99	1,422,885.31	2.08%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	125,897,242.00	816,851.45	1.20%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,907,889.15	18,867.08	0.03%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	211,560,056.15	1,372,652.31	2.01%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	23,426,309.81	151,995.51	0.22%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	170,044,396.37	1,103,288.76	1.62%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	146,076,267.33	947,777.80	1.39%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	88,808,606.05	576,211.50	0.84%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	104,901,344.23	680,625.04	1.00%

Collateral data - as at 04/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	43,868,316.21	284,628.14	0.42%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	43,012.27	279.07	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	35,965,198.77	233,350.82	0.34%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	8,694,631.95	56,412.85	0.08%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	41,509,258.99	269,322.01	0.39%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	8,647,719.23	56,108.47	0.08%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,396,316.28	9,059.63	0.01%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	186,345,343.28	1,209,053.21	1.77%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	102,232,008.24	663,305.75	0.97%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	12,632,546.21	81,962.98	0.12%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	44,143,612.57	286,414.33	0.42%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	149,278.59	968.56	0.00%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	98,097.67	113,052.03	0.17%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	98,098.68	113,053.20	0.17%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	0.90	1.04	0.00%
NL0015002P70	NLGV 3.500 01/15/56 NETHERLANDS	GOV	NL	EUR	AAA	3,516.07	4,052.07	0.01%
US013051EV59	ALBTA 4.500 06/26/29 ALBERTA	BND	CA	USD	AAA	222,651.86	222,651.86	0.33%
US045167FH18	ADB 1.500 01/20/27 MTN ADB	BND	PH	USD		66,560.55	66,560.55	0.10%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	225,070.43	225,070.43	0.33%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	172,789.34	172,789.34	0.25%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	1,829,768.24	1,829,768.24	2.68%
US676167CF49	OKB 3.625 09/09/27 OEKB	BND	AT	USD	AA1	2,118,362.24	2,118,362.24	3.10%
US912810FJ26	UST 6.125 08/15/29 US TREASURY	GOV	US	USD	AAA	40,878.63	40,878.63	0.06%
US912810FQ68	UST 3.375 04/15/32 US TREASURY	GOV	US	USD	AAA	65,050.21	65,050.21	0.10%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	1,373,208.90	1,373,208.90	2.01%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	859,088.23	859,088.23	1.26%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	60.76	60.76	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	535,044.67	535,044.67	0.78%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	321.77	321.77	0.00%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	1,253,609.55	1,253,609.55	1.84%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	112,836.25	112,836.25	0.17%
US91282CBT71	UST 0.750 03/31/26 US TREASURY	GOV	US	USD	AAA	621,119.57	621,119.57	0.91%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	621,157.97	621,157.97	0.91%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	621,099.06	621,099.06	0.91%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	21,560.98	21,560.98	0.03%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	1,952,581.68	1,952,581.68	2.86%
US91282CFR79	UST 1.625 10/15/27 US TREASURY	GOV	US	USD	AAA	372,058.78	372,058.78	0.54%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	1,373,240.85	1,373,240.85	2.01%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	1,373,243.44	1,373,243.44	2.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	2,461,346.56	2,461,346.56	3.60%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	102.66	102.66	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	251,636.22	251,636.22	0.37%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	88.19	88.19	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	3,345,736.09	3,345,736.09	4.90%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	1,329,208.37	1,329,208.37	1.95%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	2,461,099.05	2,461,099.05	3.60%
XS0691970601	OBBHD 3.500 10/19/26 MTN OEGB	GOV	AT	EUR	AA1	88,487.28	101,976.60	0.15%
XS2381694533	KITUS 0.875 09/02/26 MTN KUNTARAOITUS	BND	FI	USD	AA1	3,187,259.61	3,187,259.61	4.67%
XS2484093393	EIB 1.500 06/15/32 MTN EIB	GOV	SU	EUR		36,636.68	42,221.71	0.06%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	7,793.07	8,981.07	0.01%
	Unknown Company Description	UNK		USD		509,337.57	509,337.57	0.75%
						Total:	68,276,625.84	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	12,566,811.76
2	JP MORGAN SECS PLC (PARENT)	9,940,755.87
3	NOMURA INTERNATIONAL PLC (PARENT)	7,795,313.30
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,248,536.10
5	STANDARD CHARTERED BANK (PARENT)	6,033,404.53