



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 01/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	1,769,509,762
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/05/2025	
Currently on loan in USD (base currency)	252,411,211.55
Current percentage on loan (in % of the fund AuM)	14.26%
Collateral value (cash and securities) in USD (base currency)	285,370,918.75
Collateral value (cash and securities) in % of loan	113%

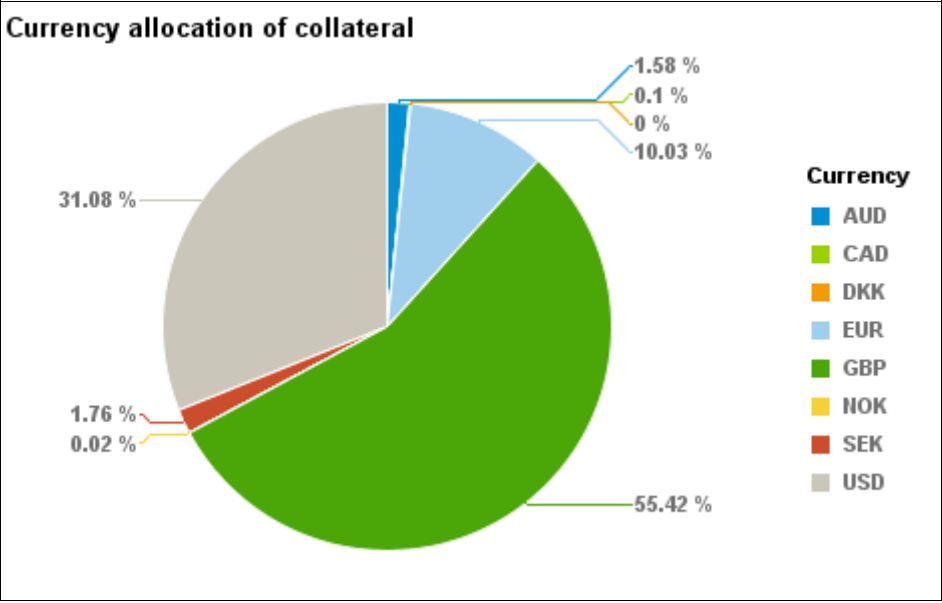
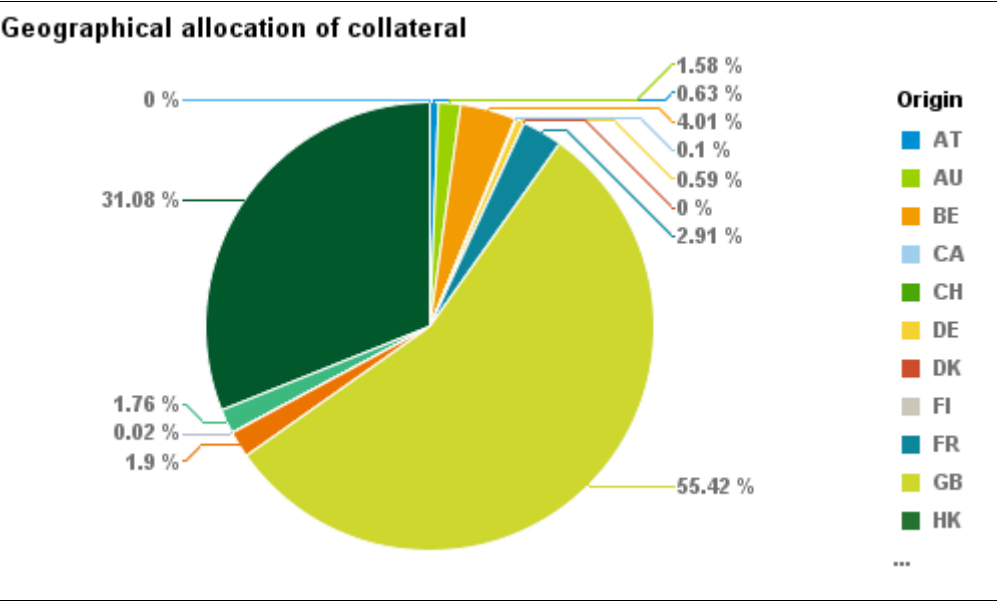
Securities lending statistics	
12-month average on loan in USD (base currency)	277,764,288.87
12-month average on loan as a % of the fund AuM	19.89%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	535,386.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	1,571,720.80	1,787,518.02	0.63%
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	AAA	5,233,199.99	3,355,051.27	1.18%
AU0000013559	ATLAS ARTERIA UNIT ATLAS ARTERIA	COM	AU	AUD	AAA	643,289.99	412,418.96	0.14%
AU0000154833	ENDEAVOUR GROUP ODSH ENDEAVOUR GROUP	COM	AU	AUD	AAA	658,260.00	422,016.36	0.15%
AU0000390544	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	508,200.00	325,811.56	0.11%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	249,966.88	284,287.33	0.10%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	768.47	873.99	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	4,878,286.77	5,548,075.41	1.94%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	2,118,257.60	2,409,094.31	0.84%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	13,886.08	15,792.64	0.01%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	50,012.63	56,879.36	0.02%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	24,717.35	28,111.04	0.01%
BE0008531924	BEGV 06/22/44 BELGIUM	GOV	BE	EUR	AA3	2,715,284.02	3,088,092.44	1.08%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	3,149.43	2,284.52	0.00%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	395,349.02	286,775.87	0.10%
DE0001030732	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	0.88	1.00	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1.01	1.15	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	15,077.09	17,147.17	0.01%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	997,371.87	1,134,311.00	0.40%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	219,220.10	249,319.02	0.09%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	252,799.69	287,509.08	0.10%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	3.24	0.50	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	5.96	0.91	0.00%
FR0010809400	FRGV 04/25/31 FRANCE	GOV	FR	EUR	AA2	16,686.19	18,977.20	0.01%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	434,302.42	493,932.13	0.17%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	238,258.90	270,971.84	0.09%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	16,455.73	18,715.10	0.01%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	32,588.14	37,062.49	0.01%
FR0013154119	FRGV 05/25/49 FRANCE	GOV	FR	EUR	AA2	147,117.70	167,316.96	0.06%
FR0013154135	FRGV 05/25/51 FRANCE	GOV	FR	EUR	AA2	227,330.79	258,543.30	0.09%
FR0013154234	FRGV 05/25/57 FRANCE	GOV	FR	EUR	AA2	22,696.20	25,812.39	0.01%
FR0013154259	FRGV 05/25/58 FRANCE	GOV	FR	EUR	AA2	21,653.40	24,626.41	0.01%
FR0013154283	FRGV 05/25/59 FRANCE	GOV	FR	EUR	AA2	21,057.52	23,948.72	0.01%
FR0013154291	FRGV 05/25/60 FRANCE	GOV	FR	EUR	AA2	20,304.13	23,091.89	0.01%
FR0013154309	FRGV 05/25/61 FRANCE	GOV	FR	EUR	AA2	19,672.96	22,374.06	0.01%
FR0013154317	FRGV 05/25/62 FRANCE	GOV	FR	EUR	AA2	18,489.95	21,028.62	0.01%
FR0013154325	FRGV 05/25/63 FRANCE	GOV	FR	EUR	AA2	18,402.32	20,928.96	0.01%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	17,753.86	20,191.46	0.01%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	17,148.04	19,502.46	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	73,100.50	83,137.19	0.03%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	4,878,286.71	5,548,075.34	1.94%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,050,867.47	1,195,151.54	0.42%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	3,690,894.98	4,939,579.75	1.73%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	74.75	100.04	0.00%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	2,941,198.20	3,936,249.37	1.38%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,338,907.18	1,791,879.43	0.63%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	3,690,821.25	4,939,481.07	1.73%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	43,049.90	57,614.32	0.02%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	3,690,862.48	4,939,536.25	1.73%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	3,690,897.06	4,939,582.53	1.73%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	214,829.23	287,509.16	0.10%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,335,757.23	1,787,663.80	0.63%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	3,690,896.41	4,939,581.66	1.73%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	3,690,893.25	4,939,577.43	1.73%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	2,613,710.10	3,497,967.17	1.23%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,335,776.69	1,787,689.85	0.63%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,335,757.43	1,787,664.07	0.63%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	3,690,896.14	4,939,581.30	1.73%
GB00BKDRYJ47	AIRTEL AFRICA ODSH AIRTEL AFRICA	CST	GB	GBP	AA3	3,690,899.52	4,939,585.82	1.73%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	21,949.14	29,374.86	0.01%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	544,541.76	728,768.35	0.26%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	3,301,513.02	4,418,464.07	1.55%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	3,690,900.62	4,939,587.29	1.73%
GB00BM8Q5M07	JD SPORTS FASHION ORD GBP0.0005 JD SPORTS FASHION ORD GBP0.0005	CST	GB	GBP	AA3	622,317.45	832,856.72	0.29%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	20,819.76	27,863.40	0.01%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	4,145,567.99	5,548,075.41	1.94%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,335,756.91	1,787,663.38	0.63%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	418,628.81	560,257.17	0.20%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	3,690,899.41	4,939,585.67	1.73%
GB00BMWC6P49	MONDI ODSH MONDI	CST	GB	GBP	AA3	183,081.47	245,020.66	0.09%
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	3,690,899.35	4,939,585.59	1.73%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	3,690,888.66	4,939,571.29	1.73%
GB00BNGDN821	MELROSE INDS ODSH MELROSE INDS	CST	GB	GBP	AA3	784,239.31	1,049,559.15	0.37%
GB00BP0RGD03	BERKELEY GROUP ODSH BERKELEY GROUP	CST	GB	GBP	AA3	644,139.90	862,062.03	0.30%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,686,529.60	3,595,422.59	1.26%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,328,165.00	3,115,817.91	1.09%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	1,806,560.00	2,417,746.17	0.85%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	4,145,567.99	5,548,075.41	1.94%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,328,164.57	3,115,817.33	1.09%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,328,164.59	3,115,817.36	1.09%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,779,892.84	2,382,057.11	0.83%
GB00BWFQQN14	SPIRAX SARCO ODSH SPIRAX SARCO	CST	GB	GBP	AA3	3,690,851.25	4,939,521.22	1.73%
GB00BYQ0JC66	BEAZLEY ODSH BEAZLEY	CST	GB	GBP	AA3	2,460,758.60	3,293,269.90	1.15%
GB00BYT1DJ19	INTERMEDIATE CAP ODSH INTERMEDIATE CAP	CST	GB	GBP	AA3	3,690,898.68	4,939,584.70	1.73%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	23,449,449.05	31,382,747.06	11.00%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	4,343,243.83	4,939,571.09	1.73%
NL0015000QL2	NLGV 01/15/26 NETHERLANDS	GOV	NL	EUR	AAA	200,420.29	227,937.99	0.08%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	236,302.34	268,746.64	0.09%

Collateral data - as at 01/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	504,920.54	48,786.03	0.02%
SE0000148884	SKAND ENSK BANK ODSH SKAND ENSK BANK	COM	SE	SEK	AAA	48,411,869.47	5,029,250.56	1.76%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	24,620,169.15	24,620,169.15	8.63%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	5,029,335.88	5,029,335.88	1.76%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	32,637,135.79	32,637,135.79	11.44%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	5,029,382.58	5,029,382.58	1.76%
US2547091080	DISCOVER FINCL ODSH DISCOVER FINCL	COM	US	USD	AAA	5,029,232.75	5,029,232.75	1.76%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,115,640.06	3,115,640.06	1.09%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	3,115,792.95	3,115,792.95	1.09%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,985,075.80	1,985,075.80	0.70%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	3,115,725.63	3,115,725.63	1.09%
US92840M1027	VISTRA CORP ODSH VISTRA CORP	COM	US	USD	AAA	5,029,359.60	5,029,359.60	1.76%
	Unknown Company Description	UNK		EUR		0.40	0.46	0.00%
						Total:	285,370,918.75	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	197,779,183.69

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,918,067.20
2	BARCLAYS BANK PLC (PARENT)	41,035,354.26
3	BNP PARIBAS LONDON (PARENT)	27,358,220.68
4	HSBC BANK PLC (PARENT)	19,834,426.38