



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	237,988,658
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	14,214,149.89
Current percentage on loan (in % of the fund AuM)	5.97%
Collateral value (cash and securities) in USD (base currency)	15,495,551.68
Collateral value (cash and securities) in % of loan	109%

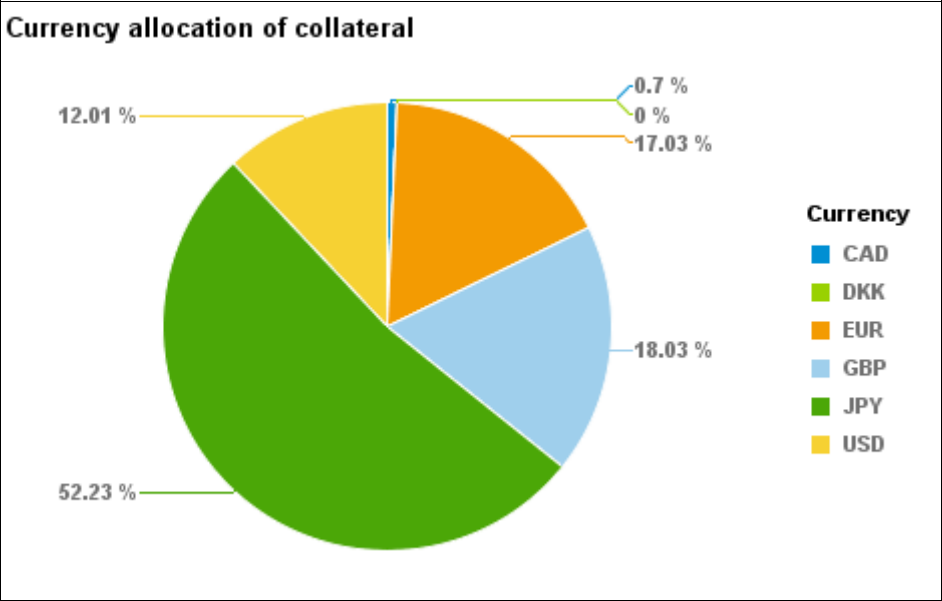
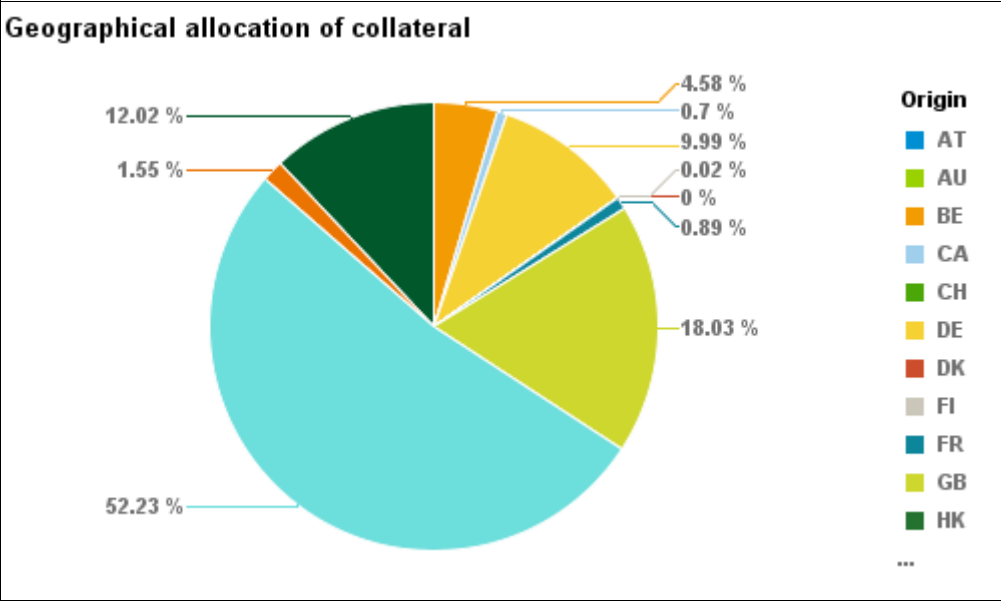
Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	41,013.52	45,992.56	0.30%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	8,154.96	9,144.97	0.06%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	107,208.21	120,223.29	0.78%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	79,397.25	89,036.08	0.57%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	86,824.42	97,364.90	0.63%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	258,849.82	290,274.19	1.87%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1.00	1.12	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	146,242.97	104,853.71	0.68%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	5,615.67	4,026.34	0.03%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.48	0.53	0.00%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	258,849.62	290,273.97	1.87%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	258,850.05	290,274.45	1.87%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	258,849.98	290,274.37	1.87%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	258,850.02	290,274.42	1.87%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.93	1.04	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	258,849.35	290,273.66	1.87%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	85,743.04	96,152.25	0.62%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	1.77	0.27	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	41,007.81	45,986.15	0.30%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	3,056.83	3,427.93	0.02%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	6,863.62	7,696.87	0.05%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	2,086.70	2,340.03	0.02%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	41,013.31	45,992.32	0.30%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	41,013.62	45,992.67	0.30%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	40,925.54	45,893.90	0.30%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.81	0.91	0.00%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	186,426.00	248,435.07	1.60%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	237,551.99	316,566.60	2.04%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	157,272.81	209,584.94	1.35%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	237,551.99	316,566.60	2.04%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	237,551.99	316,566.60	2.04%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	0.40	0.53	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	237,551.99	316,566.60	2.04%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	237,551.99	316,566.60	2.04%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	186,479.99	248,507.02	1.60%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	0.81	1.08	0.00%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	139,667.21	186,123.36	1.20%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	91,851.04	122,402.56	0.79%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	146,571.74	195,324.48	1.26%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	30,922,129.16	212,757.44	1.37%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	50,717,034.27	348,954.83	2.25%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	11,664,916.56	80,259.60	0.52%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	50,710,073.31	348,906.94	2.25%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	12,465,986.69	85,771.31	0.55%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	24,897,430.05	171,304.94	1.11%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	74,285,484.60	511,115.83	3.30%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	98,693.01	679.05	0.00%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	949,343.99	6,531.89	0.04%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	35,987,199.73	247,607.29	1.60%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	24,107,341.74	165,868.80	1.07%
JP1103501J35	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	28,121,088.51	193,485.09	1.25%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	74,289,245.92	511,141.71	3.30%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	17,456,843.82	120,110.53	0.78%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	17,400,282.63	119,721.37	0.77%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,419,292.06	9,765.33	0.06%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,355,308.95	9,325.10	0.06%
JP1201231AC0	JPGV 2.100 12/20/30 JAPAN	GOV	JP	JPY	A1	74,285,823.55	511,118.16	3.30%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	24,894,739.79	171,286.43	1.11%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	74,287,266.49	511,128.09	3.30%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	6,617,953.40	45,534.34	0.29%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	28,125,202.33	193,513.39	1.25%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	36,093,736.89	248,340.31	1.60%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	9,134,096.34	62,846.48	0.41%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	17,259,302.85	118,751.37	0.77%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	36,152,626.14	248,745.49	1.61%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	188,108.61	1,294.27	0.01%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	28,101,034.59	193,347.11	1.25%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	28,134,559.15	193,577.77	1.25%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	28,045,802.07	192,967.08	1.25%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	330,732.75	2,275.58	0.01%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,855,093.65	19,644.26	0.13%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	42,200,832.54	290,359.73	1.87%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	24,920,247.82	171,461.94	1.11%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	50,725,420.73	349,012.54	2.25%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	74,310,264.38	511,286.32	3.30%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	28,125,936.39	193,518.44	1.25%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	7,236,899.72	49,792.96	0.32%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	24,836,317.31	170,884.46	1.10%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	50,684,888.73	348,733.66	2.25%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,462,811.18	120,151.59	0.78%
JP1742901R36	JPGV 06/02/25 JAPAN	GOV	JP	JPY	A1	4,499,323.11	30,957.26	0.20%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	107,208.52	120,223.63	0.78%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	107,018.21	120,010.23	0.77%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	248,314.19	248,314.19	1.60%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	127,351.05	127,351.05	0.82%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	192.55	192.55	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	209,770.93	209,770.93	1.35%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	209,848.76	209,848.76	1.35%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	209,815.60	209,815.60	1.35%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	135,082.79	135,082.79	0.87%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	209,814.00	209,814.00	1.35%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	511,218.87	511,218.87	3.30%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	970.24	1,088.03	0.01%
						Total:	15,495,551.68	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,159,271.33
2	NOMURA INTERNATIONAL PLC (PARENT)	2,541,375.45
3	JP MORGAN SECS PLC (PARENT)	2,057,023.77
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,666,980.45
5	BARCLAYS BANK PLC (PARENT)	1,522,641.54