



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 01/04/2026

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,301,436,234
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 01/04/2026</b>	
Currently on loan in USD (base currency)	422,117,719.44
Current percentage on loan (in % of the fund AuM)	18.34%
Collateral value (cash and securities) in USD (base currency)	462,697,731.12
Collateral value (cash and securities) in % of loan	110%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	464,517,964.08
12-month average on loan as a % of the fund AuM	20.92%
12-month maximum on loan in USD	626,898,235.80
12-month maximum on loan as a % of the fund AuM	25.22%
Gross Return for the fund over the last 12 months in (base currency fund)	870,985.83
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0392%

<b>Collateral data - as at 01/04/2026</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	400,554.47	461,521.34	0.10%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	400,808.17	461,813.66	0.10%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	400,833.07	461,842.35	0.10%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	15,521,761.34	11,122,396.72	2.40%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	11,162,580.64	7,998,747.53	1.73%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	15,521,667.35	11,122,329.37	2.40%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	435.75	312.24	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	15,521,542.40	11,122,239.83	2.40%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		437,891.99	544,942.36	0.12%
CH0012005267	NOVARTIS AG ODSH NOVARTIS AG	COM	CH	CHF		9,427.07	11,731.68	0.00%

## Collateral data - as at 01/04/2026

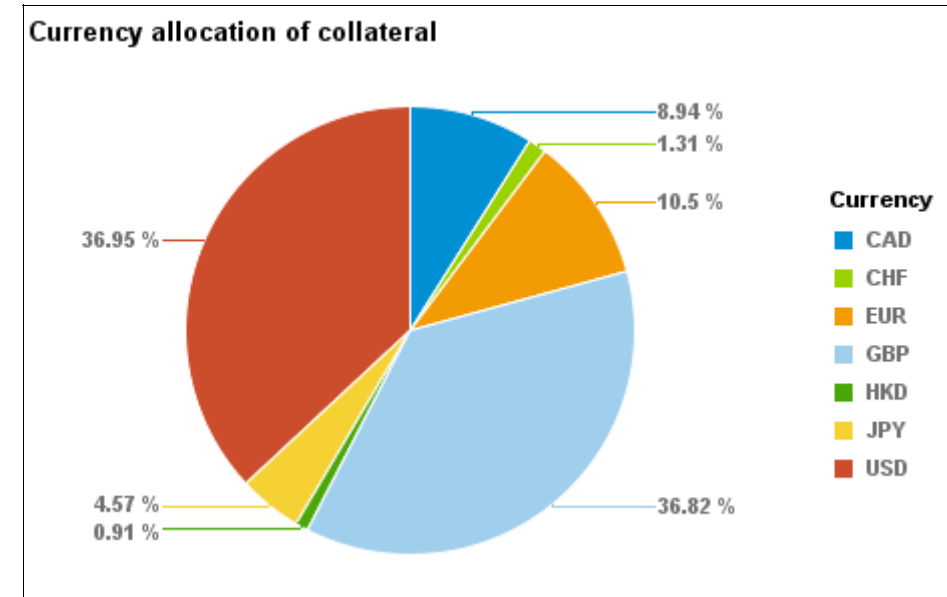
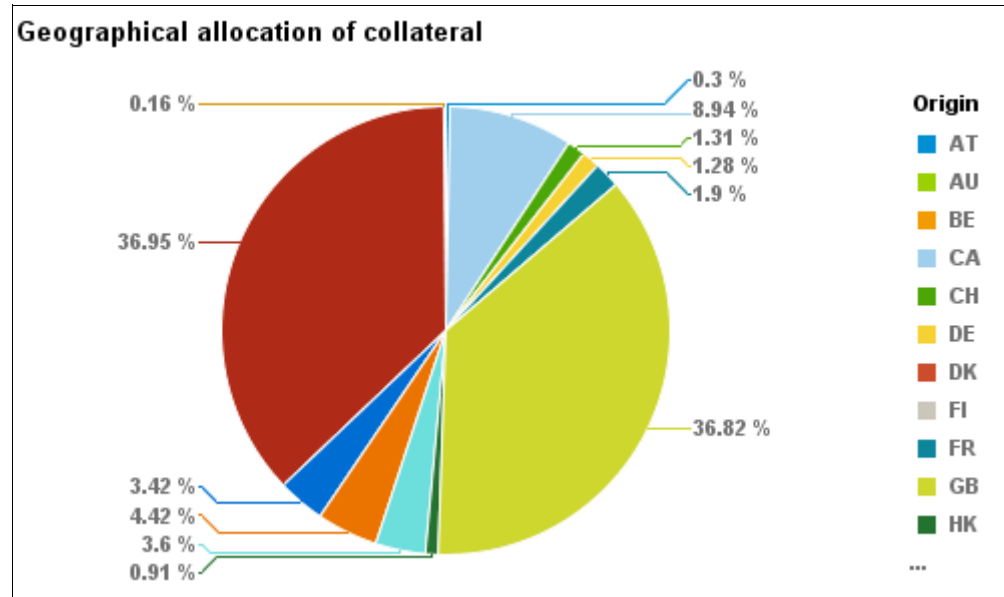
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		6,874.15	8,554.66	0.00%
CH1499059983	ROCHE HLDG PART ROCHE HLDG	COM	CH	CHF		4,408,632.29	5,486,399.66	1.19%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	1,025,991.80	1,182,154.11	0.26%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	864.25	995.79	0.00%
DE0005200000	BEIERSDORF ODSH BEIERSDORF	COM	DE	EUR	AAA	1,617,421.19	1,863,602.73	0.40%
DE0005552004	DEUTSCHE POST ODSH DEUTSCHE POST	COM	DE	EUR	AAA	910,269.15	1,048,817.76	0.23%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	777,668.00	896,033.89	0.19%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	400,894.78	461,913.46	0.10%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	399,675.09	460,508.12	0.10%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	30.98	35.70	0.00%
DE000BU3F007	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	93.92	108.21	0.00%
FR0000120172	CARREFOUR ODSH CARREFOUR	COM	FR	EUR	AA2	733,920.32	845,627.54	0.18%
FR0000120693	PERNOD RICARD ODSH PERNOD RICARD	COM	FR	EUR	AA2	3,183,000.07	3,667,472.43	0.79%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	5,995.07	6,907.56	0.00%
FR0000130577	PUBLICIS GROUPE ODSH PUBLICIS GROUPE	COM	FR	EUR	AA2	3,695,864.47	4,258,397.97	0.92%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	21,660,184.53	28,563,285.34	6.17%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	5,085,047.82	6,705,652.56	1.45%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	17,817,174.83	23,495,508.45	5.08%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	865,214.35	1,140,958.16	0.25%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	593,533.48	782,692.60	0.17%
GB0031743007	ORD GBP0.0005 BURBERRY GROUP	CST	GB	GBP	AA3	150,122.24	197,966.20	0.04%
GB00B06QFB75	ORD SHARES 0.005 P EACH I.G. GROUP HOLDINGS PLC	CST	GB	GBP	AA3	3,627,084.16	4,783,035.88	1.03%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	3,073,980.48	4,053,658.06	0.88%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	96.49	127.24	0.00%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	4,430,161.24	5,842,053.63	1.26%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	2,296,360.46	3,028,210.54	0.65%
GB00BF4HYT85	BGEO GROUP ODSH BGEO GROUP	CST	GB	GBP	AA3	5,575,331.20	7,352,189.25	1.59%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	10,272,764.03	13,546,693.93	2.93%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	5,373,592.40	7,086,156.30	1.53%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	1,199,740.00	1,582,097.14	0.34%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	13,603,001.72	17,938,278.37	3.88%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	223,852.38	295,194.13	0.06%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	13,487,847.84	17,786,424.95	3.84%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	36.58	48.24	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	15,755.14	20,776.30	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3,677.00	4,848.86	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,184,366.61	2,880,524.25	0.62%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	2,184,367.00	2,880,524.76	0.62%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GIL	GB	GBP	AA3	2,184,311.40	2,880,451.44	0.62%

## Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BVZK7T90	UNILEV ODSH UNILEV	CST	GB	GBP	AA3	12,526,708.74	16,518,970.82	3.57%
GB00BWFQGN14	SPIRAX SARCO ODSH SPIRAX SARCO	CST	GB	GBP	AA3	751,338.00	990,789.42	0.21%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		3,672,645.01	4,231,644.37	0.91%
IT0001347308	BUZZI ODSH BUZZI	COM	IT	EUR		208,464.12	240,193.65	0.05%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		3,672,590.62	4,231,581.69	0.91%
IT0003242622	TERNA ODSH TERNA	COM	IT	EUR		37,345.10	43,029.26	0.01%
IT0004056880	AMPLIFON ODSH AMPLIFON	COM	IT	EUR		228,549.95	263,336.68	0.06%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		16,399.05	18,895.09	0.00%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		3,672,596.69	4,231,588.69	0.91%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		2,799,592.49	3,225,707.83	0.70%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	79,556,602.65	500,072.89	0.11%
JP1024801S13	JPGV 1.100 01/01/28 JAPAN	GOV	JP	JPY	A1	49,071,725.04	308,452.58	0.07%
JP1024811S29	JPGV 1.300 02/01/28 JAPAN	GOV	JP	JPY	A1	1,772,592,935.79	11,142,075.51	2.41%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	57,141,955.44	359,180.03	0.08%
JP12010718C2	JPGV 2.100 12/20/28 JAPAN	GOV	JP	JPY	A1	117,210,330.96	736,754.80	0.16%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	117,245,557.13	736,976.22	0.16%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	117,217,730.32	736,801.31	0.16%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	117,229,959.10	736,878.18	0.16%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	29,520,556.10	185,558.83	0.04%
JP1743671S31	JPGV 09/10/26 JAPAN	GOV	JP	JPY	A1	117,233,200.38	736,898.55	0.16%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	673,200,898.44	4,231,572.34	0.91%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	2,699,999.96	16,971.52	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		33,176,852.71	4,231,642.37	0.91%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	3,672,095.20	4,231,010.87	0.91%
NL0011821202	ING GROEP ODSH ING GROEP	COM	NL	EUR	AAA	9,677,922.66	11,150,962.53	2.41%
NL0015073TQ2	NLGV 2.500 01/15/31 NETHERLANDS	GOV	NL	EUR	AAA	167.55	193.06	0.00%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		146,592.81	168,905.15	0.04%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	396,644.74	457,016.53	0.10%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,790,854.89	3,790,854.89	0.82%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,907,577.95	2,907,577.95	0.63%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	12,580,549.35	12,580,549.35	2.72%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	355,712.68	355,712.68	0.08%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	176,384.04	176,384.04	0.04%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	544,283.73	544,283.73	0.12%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	1,829,585.60	1,829,585.60	0.40%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	11,360,564.54	11,360,564.54	2.46%
US26614N1028	DUPONT DE ODSH DUPONT DE	COM	US	USD	AAA	66,272.59	66,272.59	0.01%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	15,406,565.90	15,406,565.90	3.33%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	15,675,447.60	15,675,447.60	3.39%

**Collateral data - as at 01/04/2026**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	7,013,986.97	7,013,986.97	1.52%
US3696043013	GE ODSH GE	COM	US	USD	AAA	684,169.46	684,169.46	0.15%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	12,728,659.32	12,728,659.32	2.75%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	19,669,356.63	19,669,356.63	4.25%
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	8,386,882.50	8,386,882.50	1.81%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	12,579,694.29	12,579,694.29	2.72%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,096,813.71	1,096,813.71	0.24%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,880,601.16	2,880,601.16	0.62%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	301,163.10	301,163.10	0.07%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	18,332,230.39	18,332,230.39	3.96%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,907,611.53	2,907,611.53	0.63%
US80004C2008	SANDISK US ODSH SANDISK US	COM	US	USD	AAA	6,972,856.50	6,972,856.50	1.51%
US912803FR90	UST PO STR 08/15/50 US TREASURY	GOV	US	USD	AAA	583,540.30	583,540.30	0.13%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	400,887.20	400,887.20	0.09%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	387,297.79	387,297.79	0.08%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	35,551.97	35,551.97	0.01%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	44,008.62	44,008.62	0.01%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	4,813,892.53	4,813,892.53	1.04%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	393,113.13	393,113.13	0.08%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	125,951.53	125,951.53	0.03%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	449,142.38	449,142.38	0.10%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,557,987.45	1,557,987.45	0.34%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	126,991.85	126,991.85	0.03%
US91282CNH06	UST 3.875 06/15/28 US TREASURY	GOV	US	USD	AAA	3,788,288.71	3,788,288.71	0.82%
	Unknown Company Description	UNK		JPY		117,222,175.81	736,829.26	0.16%
						<b>Total:</b>	<b>462,697,731.12</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BANK OF NOVA SCOTIA (PARENT)	200,925,347.08
2	ROYAL BANK OF CANADA LONDON BR	119,149,080.01

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BANK OF NOVA SCOTIA (PARENT)	205,052,647.49
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	117,631,695.73
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	79,411,335.06
4	BNP PARIBAS LONDON (PARENT)	20,133,857.98
5	HSBC BANK PLC (PARENT)	8,338,415.92