



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 03/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	649,400,475
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/09/2025	
Currently on loan in EUR (base currency)	120,574,638.68
Current percentage on loan (in % of the fund AuM)	18.57%
Collateral value (cash and securities) in EUR (base currency)	129,257,052.88
Collateral value (cash and securities) in % of loan	107%

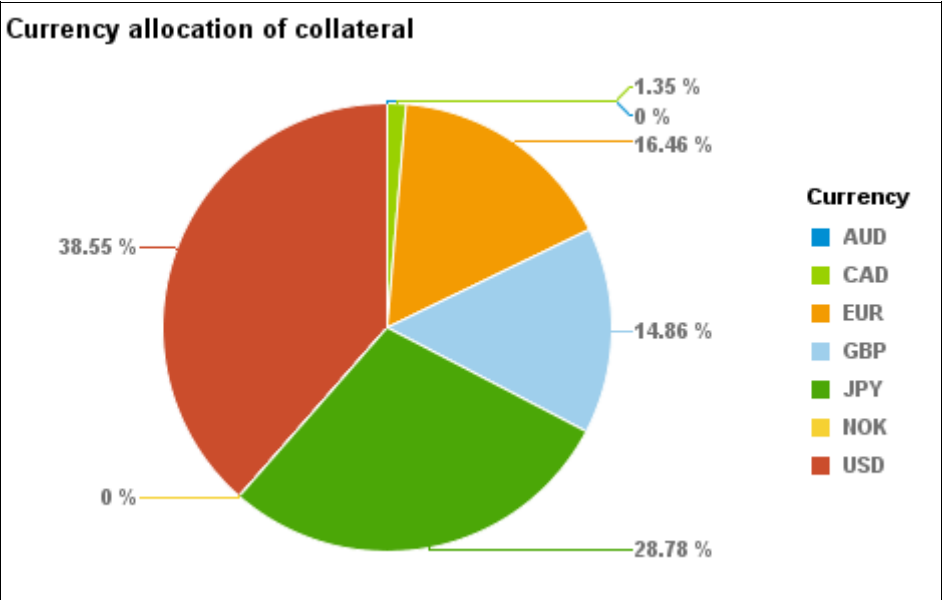
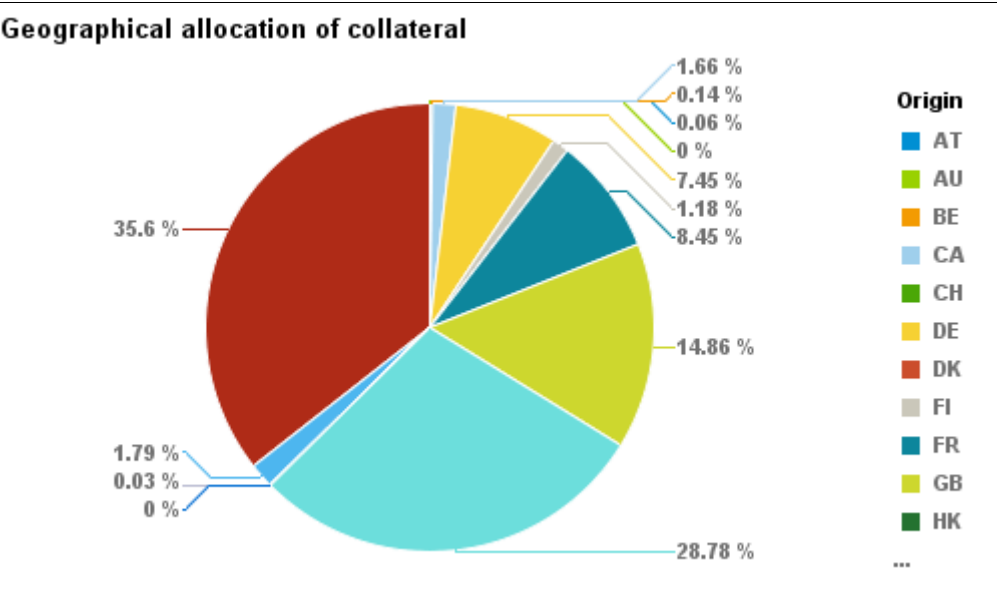
Securities lending statistics	
12-month average on loan in EUR (base currency)	133,396,936.05
12-month average on loan as a % of the fund AuM	18.55%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	275,432.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

Collateral data - as at 03/09/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	35,119.87	35,119.87	0.03%	
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,886.66	1,886.66	0.00%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	8,684.49	8,684.49	0.01%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	34,569.49	34,569.49	0.03%	
AU0000018442	AUGV 2.750 05/21/41 AUSTRALIA	GOV	AU	AUD	AAA	4,718.48	2,638.98	0.00%	
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	2,480.62	2,480.62	0.00%	
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	173,705.57	173,705.57	0.13%	
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	35,069.14	21,797.61	0.02%	
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	959.69	596.50	0.00%	
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	34,235.86	21,279.67	0.02%	

Collateral data - as at 03/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	907,121.34	563,831.19	0.44%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	911,390.19	566,484.54	0.44%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	910,825.77	566,133.72	0.44%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	6,514.79	6,514.79	0.01%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	10,122.43	10,122.43	0.01%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	52,712.94	52,712.94	0.04%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	160,454.54	160,454.54	0.12%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	563,193.86	563,193.86	0.44%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	14,978.55	14,978.55	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	271,296.97	271,296.97	0.21%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,381,749.39	1,381,749.39	1.07%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2,083,839.11	2,083,839.11	1.61%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	2,137,474.62	2,137,474.62	1.65%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	266,950.18	266,950.18	0.21%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	0.99	0.99	0.00%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	5,964.88	5,964.88	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,218,330.02	1,218,330.02	0.94%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,460,956.75	1,460,956.75	1.13%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,323,286.50	1,323,286.50	1.02%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	177,105.18	177,105.18	0.14%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	8,348,542.77	8,348,542.77	6.46%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	172,192.25	172,192.25	0.13%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	164,441.04	164,441.04	0.13%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	172,287.01	172,287.01	0.13%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	55,296.64	55,296.64	0.04%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	328,157.80	328,157.80	0.25%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	175,780.42	175,780.42	0.14%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,777,166.62	2,041,609.01	1.58%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,860,727.68	2,137,603.96	1.65%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,860,328.33	2,137,145.19	1.65%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	34,035.12	39,099.55	0.03%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	3,235.88	3,717.38	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,775,654.23	2,039,871.58	1.58%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,673.75	1,922.80	0.00%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	722.40	829.89	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	926.82	1,064.73	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,761,112.78	2,023,166.36	1.57%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,860,751.63	2,137,631.47	1.65%

Collateral data - as at 03/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,787,384.21	2,053,346.98	1.59%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	4,248.46	4,880.63	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,025,522.60	2,326,920.36	1.80%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	82,855.08	95,183.92	0.07%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	30,575.90	35,125.59	0.03%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	493,131.65	566,509.64	0.44%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	236,249.98	271,403.98	0.21%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	493,132.14	566,510.20	0.44%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	316,664.97	363,784.72	0.28%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	236,249.40	271,403.31	0.21%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	14,700.52	16,887.96	0.01%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	59,049.88	67,836.50	0.05%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,434,552,092.81	8,306,029.55	6.43%
JP1051691Q60	JPGV 0.500 03/20/29 JAPAN	GOV	JP	JPY	A1	228,279,708.43	1,321,735.21	1.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,434,449,305.62	8,305,434.42	6.43%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	228,219,950.80	1,321,389.21	1.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	484,481.69	2,805.14	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,791.47	224.60	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	226,825,027.26	1,313,312.63	1.02%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,441,863,313.95	8,348,361.39	6.46%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,430,542,811.39	8,282,815.89	6.41%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	38,668.98	38,668.98	0.03%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	5,952.57	509.09	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	33,476.33	28,702.92	0.02%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	183,000.10	156,906.01	0.12%
US01973R1014	ALLISON TRN HLDG ODSH ALLISON TRN HLDG	COM	US	USD	AAA	527.16	452.00	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,585,057.09	1,359,042.86	1.05%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,585,048.47	1,359,035.48	1.05%
US298785KL95	EIB 4.250 08/16/32 EIB	GOV	SU	USD		1,778,313.84	1,524,743.02	1.18%
US298785KM78	EIB 3.875 10/15/30 EIB	GOV	SU	USD		916,065.95	785,443.57	0.61%
US459058JR58	IBRD 1.250 02/10/31 MTN IBRD 1.250 02/10/31 MTN	MIS	US	USD	AAA	856,821.63	734,646.93	0.57%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,584,864.11	1,358,877.40	1.05%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	AA1	1,779,342.36	1,525,624.88	1.18%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	124,751.09	106,962.76	0.08%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	171,004.16	146,620.57	0.11%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	1,540,104.61	1,320,500.19	1.02%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	33,361.02	28,604.05	0.02%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	40,966.28	35,124.87	0.03%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	1,541,664.92	1,321,838.01	1.02%

Collateral data - as at 03/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	2,492,546.16	2,137,132.54	1.65%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,566,939.52	1,343,508.69	1.04%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	17,284.92	14,820.26	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	2,492,833.14	2,137,378.60	1.65%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	1,724,620.15	1,478,705.55	1.14%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	40,942.00	35,104.05	0.03%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	1,539,270.37	1,319,784.90	1.02%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	4,009,454.16	3,437,743.73	2.66%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	100,755.35	86,388.59	0.07%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	4,004,080.64	3,433,136.43	2.66%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	4,005,590.13	3,434,430.68	2.66%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	1,401,567.18	1,201,716.89	0.93%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	4,004,787.04	3,433,742.10	2.66%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	4,004,234.71	3,433,268.53	2.66%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	778.24	667.27	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	964,955.40	827,361.84	0.64%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,480,703.68	2,126,978.68	1.65%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	18,530.96	15,888.62	0.01%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	1,407,202.33	1,206,548.52	0.93%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	2,490,212.68	2,135,131.79	1.65%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,573,797.71	1,349,388.97	1.04%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	1,050,036.88	900,311.50	0.70%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,189,987.50	1,020,306.48	0.79%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	AAA	431,414.06	431,414.06	0.33%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	1,781,515.07	1,527,487.79	1.18%
						Total:	129,257,052.88	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,846,944.93

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,702,841.59
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,147,637.18
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,874,020.24
4	BARCLAYS BANK PLC (PARENT)	12,902,069.71
5	HSBC BANK PLC (PARENT)	10,931,655.08