



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 01/04/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	438,107,117
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/04/2026	
Currently on loan in USD (base currency)	9,751,901.24
Current percentage on loan (in % of the fund AuM)	2.23%
Collateral value (cash and securities) in USD (base currency)	10,387,491.73
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	3,288,751.67
12-month average on loan as a % of the fund AuM	1.73%
12-month maximum on loan in USD	8,402,582.96
12-month maximum on loan as a % of the fund AuM	2.55%
Gross Return for the fund over the last 12 months in (base currency fund)	10,830.54
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0057%

Collateral data - as at 01/04/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	9,335.79	10,756.75	0.10%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	1,373.78	1,582.88	0.02%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	7,285.97	4,990.26	0.05%
CA68323ACC68	ONTAR 3.450 06/02/45 ONTARIO	BND	CA	CAD	AAA	709,226.74	508,209.15	4.89%
CA68323ACY88	ONTAR 2.900 12/02/46 ONTARIO	BND	CA	CAD	AAA	3,860.53	2,766.33	0.03%
CA68333ZAS61	ONTAR 2.550 12/02/52 ONTARIO	BND	CA	CAD	AAA	724,398.34	519,080.63	5.00%
CA68333ZAU18	ONTAR 3.750 06/02/32 ONTARIO	BND	CA	CAD	AAA	724,297.43	519,008.33	5.00%
CA68333ZAY30	ONTAR 3.650 06/02/33 ONTARIO	BND	CA	CAD	AAA	724,422.63	519,098.04	5.00%
CA68333ZBC01	ONTAR 4.150 06/02/34 ONTARIO	BND	CA	CAD	AAA	561,245.90	402,170.82	3.87%
CA68333ZBK27	ONTAR 3.600 06/02/35 ONTARIO	BND	CA	CAD	AAA	14,836.63	10,631.45	0.10%

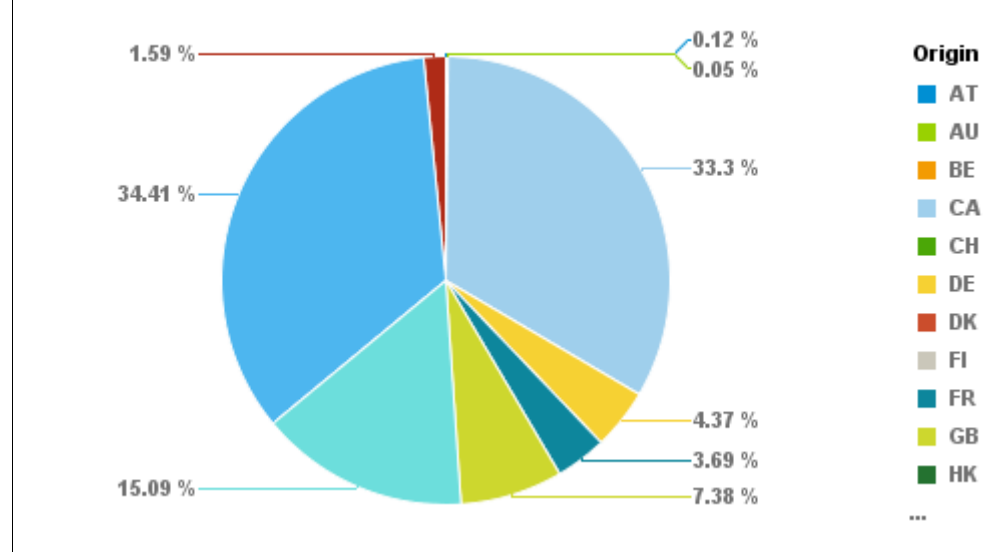
## Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZBN65	ONTAR 4.450 12/02/56 ONTARIO	BND	CA	CAD	AAA	723,768.04	518,628.98	4.99%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.41	0.47	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	59,124.65	68,123.79	0.66%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	59,124.50	68,123.62	0.66%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	39,418.45	45,418.18	0.44%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	59,124.86	68,124.03	0.66%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2.01	2.32	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	59,124.42	68,123.53	0.66%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	59,124.44	68,123.54	0.66%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	59,123.92	68,122.95	0.66%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	332,868.84	383,533.54	3.69%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	290,851.64	383,546.06	3.69%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	290,785.03	383,458.22	3.69%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	8,392,980.71	52,756.18	0.51%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	16,853,434.72	105,936.47	1.02%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	16,553,174.12	104,049.11	1.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	16,779,913.12	105,474.33	1.02%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	16,767,050.77	105,393.48	1.01%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	16,884,473.45	106,131.57	1.02%
JP12010718C2	JPGV 2.100 12/20/28 JAPAN	GOV	JP	JPY	A1	26,257,161.82	165,045.95	1.59%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	26,225,304.91	164,845.70	1.59%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	16,090,574.37	101,141.32	0.97%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	26,256,387.69	165,041.08	1.59%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	26,250,878.55	165,006.45	1.59%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	6,664,665.96	41,892.42	0.40%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	3,018,000.58	18,970.40	0.18%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	103,410.67	650.01	0.01%
JP1743671S31	JPGV 09/10/26 JAPAN	GOV	JP	JPY	A1	26,245,495.29	164,972.61	1.59%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	383,415.07	383,415.07	3.69%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	383,099.86	383,099.86	3.69%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	AAA	216,892.98	216,892.98	2.09%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	97.77	97.77	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	865.61	865.61	0.01%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	480.63	480.63	0.00%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	105.43	105.43	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	1,133.62	1,133.62	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,422,320.43	1,422,320.43	13.69%
US91282CPD73	UST 3.625 10/31/30 US TREASURY	GOV	US	USD	AAA	383,320.65	383,320.65	3.69%
US91282CPL99	UST 3.375 11/30/27 US TREASURY	GOV	US	USD	AAA	499.93	499.93	0.00%

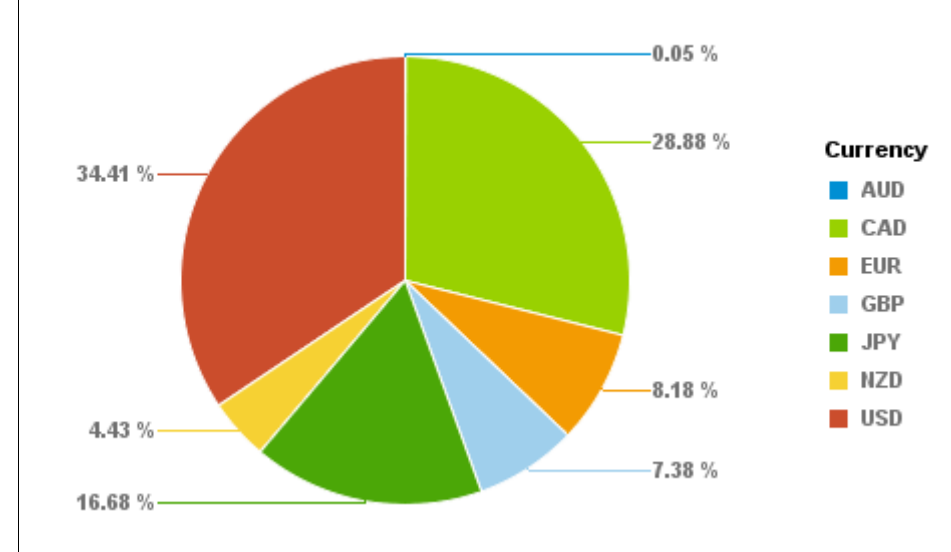
**Collateral data - as at 01/04/2026**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CPW54	UST 3.750 01/31/31 US TREASURY	GOV	US	USD	AAA	781,710.81	781,710.81	7.53%
XS2387332609	ALBTA 3.225 09/16/41 MTN ALBERTA	BND	CA	NZD	AAA	802,705.14	459,759.49	4.43%
	Unknown Company Description	UNK		JPY		26,227,335.69	164,858.47	1.59%
						<b>Total:</b>	<b>10,387,491.73</b>	<b>100.00%</b>

**Geographical allocation of collateral**



**Currency allocation of collateral**



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	2,418,730.69
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,118,805.88
3	STANDARD CHARTERED BANK (PARENT)	1,082,716.03
4	NOMURA INTERNATIONAL PLC (PARENT)	834,834.96
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	575,424.57