



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	637,078,888
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in EUR (base currency)	117,170,119.51
Current percentage on loan (in % of the fund AuM)	18.39%
Collateral value (cash and securities) in EUR (base currency)	124,240,846.56
Collateral value (cash and securities) in % of loan	106%

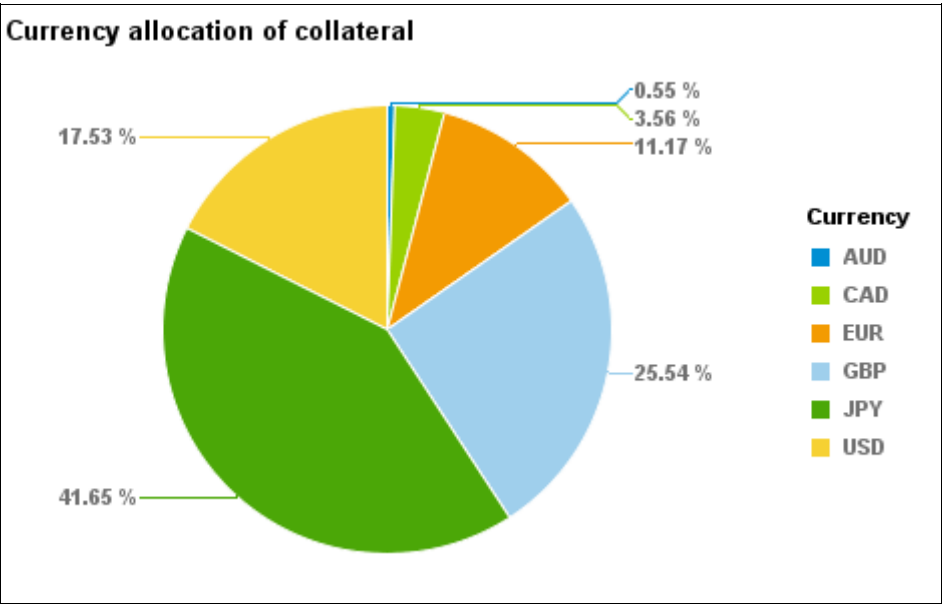
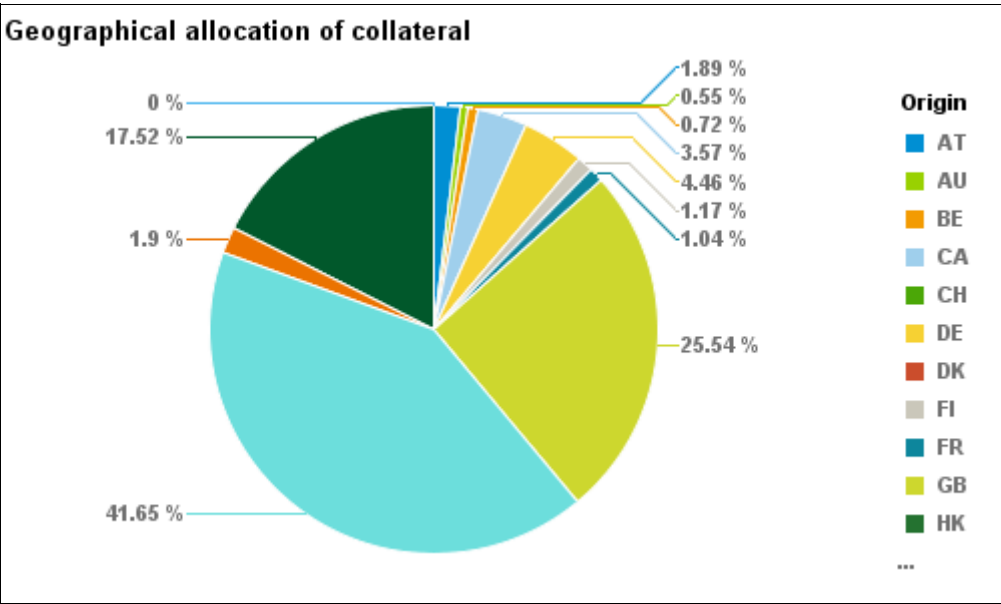
Securities lending statistics	
12-month average on loan in EUR (base currency)	128,040,018.59
12-month average on loan as a % of the fund AuM	17.53%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,148.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0378%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	281,798.71	281,798.71	0.23%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	1,888,161.32	1,888,161.32	1.52%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	179,294.19	179,294.19	0.14%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	348,940.53	201,479.83	0.16%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	834,843.00	482,042.11	0.39%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	45,421.91	45,421.91	0.04%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	467,065.98	467,065.98	0.38%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	46,100.57	46,100.57	0.04%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	156,673.99	156,673.99	0.13%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	179,671.66	179,671.66	0.14%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	947.31	606.78	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	757,238.34	485,034.75	0.39%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	4,094,531.20	2,622,674.83	2.11%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,598,205.00	1,023,700.11	0.82%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	10,989.65	7,039.21	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,156.42	740.72	0.00%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	446,251.71	285,838.13	0.23%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	859,406.66	859,406.66	0.69%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.44	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	2,697,697.52	2,697,697.52	2.17%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	47,703.68	47,703.68	0.04%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,813,122.67	1,813,122.67	1.46%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	125,575.62	125,575.62	0.10%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	481,998.48	481,998.48	0.39%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	484,575.82	484,575.82	0.39%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	484,578.00	484,578.00	0.39%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	262,535.27	262,535.27	0.21%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	281,798.01	281,798.01	0.23%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	281,798.64	281,798.64	0.23%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	281,798.30	281,798.30	0.23%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	179,671.48	179,671.48	0.14%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	236,879.99	281,798.71	0.23%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,293,309.91	2,728,182.24	2.20%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	19,331.85	22,997.68	0.02%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	236,879.99	281,798.71	0.23%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	561,579.97	668,070.41	0.54%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	227.17	270.25	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	266,589.30	317,141.70	0.26%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,267,684.55	2,697,697.63	2.17%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,267,684.70	2,697,697.81	2.17%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,267,684.91	2,697,698.06	2.17%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	753,794.68	896,734.13	0.72%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	728,189.01	866,272.94	0.70%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	681,878.38	811,180.59	0.65%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	493,661.09	587,272.31	0.47%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	59,221.02	70,450.89	0.06%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,952,809.45	3,512,740.37	2.83%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	685,124.63	815,042.42	0.66%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	753,794.29	896,733.66	0.72%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,610,271.39	1,915,621.52	1.54%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	685,125.00	815,042.86	0.66%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	685,124.92	815,042.76	0.66%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	383,428.97	456,137.26	0.37%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	456,619.58	543,206.75	0.44%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,143,284.80	3,739,334.90	3.01%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,089,270.01	1,295,824.47	1.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,089,278.50	1,295,834.57	1.04%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,643,463,871.63	10,041,608.34	8.08%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	129,790,555.10	793,023.77	0.64%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	206,699,134.53	1,262,937.26	1.02%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,214,294,041.76	7,419,369.17	5.97%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	53,579,654.48	327,373.13	0.26%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	207,778,405.29	1,269,531.63	1.02%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	76,410,916.65	466,872.75	0.38%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	76,366,088.76	466,598.85	0.38%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,147,985,167.03	7,014,220.17	5.65%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	93,728,165.44	572,681.61	0.46%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,126,503,755.08	6,882,968.16	5.54%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	29,388,655.19	179,565.47	0.14%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	206,973,249.75	1,264,612.11	1.02%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	207,049,157.71	1,265,075.91	1.02%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	29,402,735.95	179,651.51	0.14%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	310,635,496.61	1,897,991.22	1.53%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,131,942,450.44	6,916,198.74	5.57%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	95,493,035.77	583,465.01	0.47%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	76,433,165.10	467,008.69	0.38%
JP1742901R36	JPGV 06/02/25 JAPAN	GOV	JP	JPY	A1	76,436,237.48	467,027.46	0.38%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	19,268,733.90	117,732.48	0.09%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	308,720,893.65	1,886,292.94	1.52%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	1,887,916.35	1,887,916.35	1.52%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	466,858.74	466,858.74	0.38%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	502,770.63	452,457.39	0.36%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,439,902.85	1,295,808.97	1.04%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	541,947.33	487,713.60	0.39%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	160,018.80	144,005.41	0.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,439,858.71	1,295,769.25	1.04%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	5,103.15	4,592.47	0.00%
US68323AFF66	ONTAR 2.300 06/15/26 ONTARIO	BND	CA	USD	AAA	4,903.03	4,412.37	0.00%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	112,498.54	101,240.59	0.08%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	1,411,535.99	1,270,280.83	1.02%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	55.90	50.31	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,246.91	1,122.13	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	2,098,031.63	1,888,077.51	1.52%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	751.64	676.42	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,914,803.13	2,623,113.10	2.11%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	1,723,085.88	1,550,653.32	1.25%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	195.97	176.36	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	2,288,739.56	2,059,700.93	1.66%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	499,292.52	449,327.34	0.36%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,213,609.25	1,092,161.01	0.88%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	18,042.00	16,236.50	0.01%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	5,463.65	4,916.89	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	1,406,803.53	1,266,021.96	1.02%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	1,007,245.73	906,448.69	0.73%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	25,119.54	22,605.78	0.02%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	2,094,375.92	1,884,787.64	1.52%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	192.15	172.92	0.00%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	2,097,375.07	1,887,486.66	1.52%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	1,191,400.95	1,072,175.14	0.86%
	Unknown Company Description	UNK		CAD		1,003.25	642.61	0.00%
						Total:	124,240,846.56	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	37,429,266.14

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,952,393.86
2	BARCLAYS BANK PLC (PARENT)	25,755,466.50
3	MERRILL LYNCH INTERNATIONAL (PARENT)	14,165,064.54
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	12,509,566.56
5	HSBC BANK PLC (PARENT)	11,833,965.48