



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 06/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	461,771,237
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/10/2025	
Currently on loan in EUR (base currency)	65,984,115.93
Current percentage on loan (in % of the fund AuM)	14.29%
Collateral value (cash and securities) in EUR (base currency)	69,508,242.34
Collateral value (cash and securities) in % of loan	105%

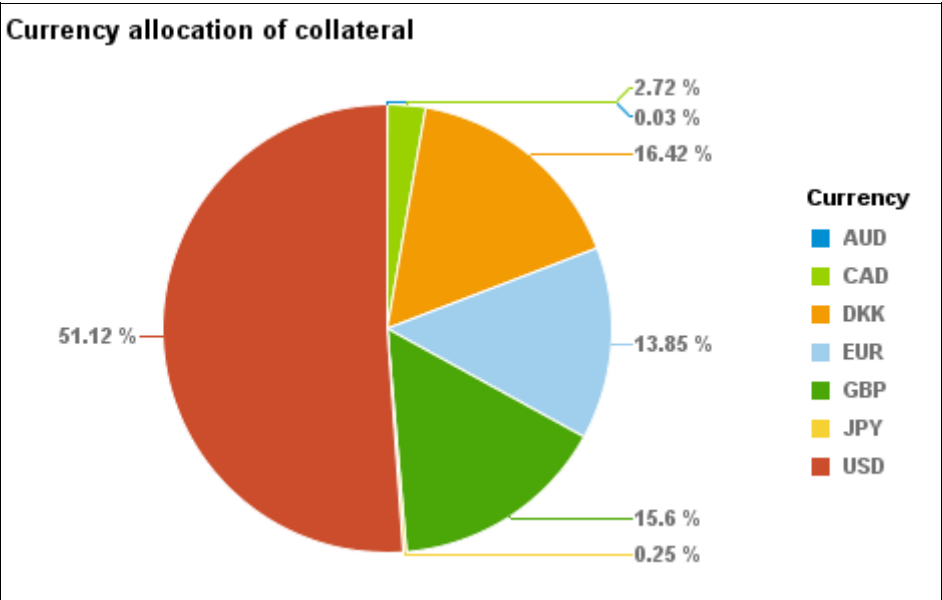
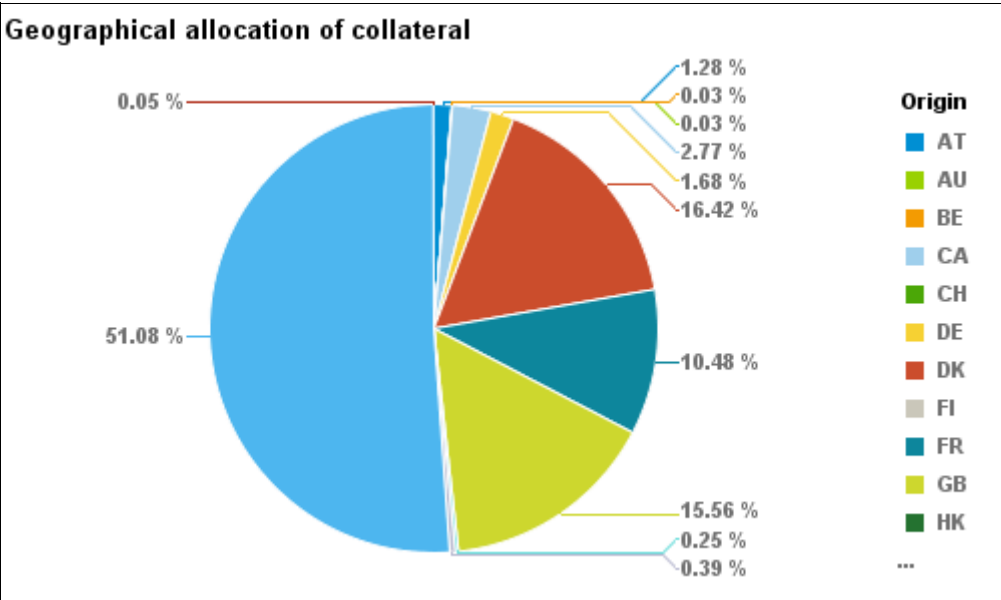
Securities lending statistics	
12-month average on loan in EUR (base currency)	49,257,183.67
12-month average on loan as a % of the fund AuM	10.79%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	78,831.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0173%

Collateral data - as at 06/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	99,938.72	99,938.72	0.14%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	240,186.38	240,186.38	0.35%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	317,910.08	317,910.08	0.46%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	231,432.33	231,432.33	0.33%
AU0000249302	AUGV 3.750 05/21/34 AUSTRALIA	GOV	AU	AUD	AAA	29,458.84	16,569.69	0.02%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	1,749.80	984.21	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.85	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6,619.76	6,619.76	0.01%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	11,801.37	11,801.37	0.02%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	47,645.33	29,086.53	0.04%

Collateral data - as at 06/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	19,629.36	11,983.34	0.02%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	8,027.85	4,900.84	0.01%
CA68333ZAC10	ONTAR 2.900 06/02/28 ONTARIO	BND	CA	CAD	AAA	3,049.95	1,861.93	0.00%
CA68333ZBP14	ONTAR 3.950 12/02/35 ONTARIO	BND	CA	CAD	AAA	3,018,254.12	1,842,584.13	2.65%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	209,026.88	209,026.88	0.30%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	221,511.79	221,511.79	0.32%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	1.93	1.93	0.00%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	3.83	3.83	0.00%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	20,920.59	20,920.59	0.03%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	717,870.81	717,870.81	1.03%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	409.63	409.63	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	20,149,966.18	2,698,521.81	3.88%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,448,038.72	595,689.81	0.86%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	24,042,080.52	3,219,761.17	4.63%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	21,470.93	2,875.43	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	67,073.22	8,982.57	0.01%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	130,412.17	17,465.05	0.03%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	55,753.07	7,466.56	0.01%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	8,870,730.75	1,187,985.14	1.71%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,471,010.95	197,000.59	0.28%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	25,989,156.95	3,480,517.35	5.01%
DK0009925182	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	1.97	0.26	0.00%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	564,831.32	564,831.32	0.81%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	14.34	14.34	0.00%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	1,120,058.13	1,120,058.13	1.61%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	444,859.96	444,859.96	0.64%
FR0010371427	FRGV PO STR 10/25/38 FRANCE	GOV	FR	EUR	AA2	606,052.25	606,052.25	0.87%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	20,363.14	20,363.14	0.03%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	3,060,252.26	3,060,252.26	4.40%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	1,141,977.96	1,141,977.96	1.64%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	56.16	56.16	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	10.01	10.01	0.00%
FR001400AQH0	FRGV 0.100 07/25/38 FRANCE	GOV	FR	EUR	AA2	319,528.84	319,528.84	0.46%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	3,801.89	3,801.89	0.01%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	567.01	650.67	0.00%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	47.85	54.91	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	412,645.37	473,531.19	0.68%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	127.81	146.67	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	982,799.79	1,127,811.90	1.62%

Collateral data - as at 06/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	982,799.73	1,127,811.83	1.62%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	41,853.25	48,028.70	0.07%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	161.66	185.51	0.00%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	482.27	553.43	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	412,452.64	473,310.03	0.68%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	1,214.84	1,394.09	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	982,799.25	1,127,811.28	1.62%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	1,171.93	1,344.85	0.00%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	225.80	259.12	0.00%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	396,682.33	455,212.81	0.65%
GB00BDCHBW80	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	AA3	396,815.83	455,366.01	0.66%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	982,799.68	1,127,811.77	1.62%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	982,799.74	1,127,811.84	1.62%
GB00BFX0ZL78	GBGV 1.625 10/22/28 UNITED KINGDOM	GIL	GB	GBP	AA3	44.57	51.15	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	412,781.38	473,687.27	0.68%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	982,799.80	1,127,811.91	1.62%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	3,366.68	3,863.43	0.01%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	1,353.49	1,553.20	0.00%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	1,443,436.06	1,656,415.05	2.38%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	1,898,660.19	10,967.96	0.02%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	49,917.27	288.36	0.00%
JP1103591L73	JPGV 0.100 06/20/30 JAPAN	GOV	JP	JPY	A1	8,543,629.19	49,353.85	0.07%
JP1103671N74	JPGV 0.200 06/20/32 JAPAN	GOV	JP	JPY	A1	185,036.39	1,068.90	0.00%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	114,759.27	662.93	0.00%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	14,048,510.52	81,153.82	0.12%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	169,996.45	982.02	0.00%
JP1201871Q14	JPGV 1.300 12/20/43 JAPAN	GOV	JP	JPY	A1	4,239,851.49	24,492.29	0.04%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	915,303.00	5,287.42	0.01%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	332.22	332.22	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	269,219.77	269,219.77	0.39%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	6,139,948.22	5,229,836.76	7.52%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	6,150,834.73	5,239,109.59	7.54%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	6,142.50	5,232.01	0.01%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	31,404.56	26,749.53	0.04%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	136,154.18	115,972.33	0.17%
US912810QS06	UST 3.750 08/15/41 US TREASURY	GOV	US	USD	AAA	91.51	77.94	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	133,995.44	114,133.58	0.16%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	331,050.41	281,979.51	0.41%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	534,528.46	455,296.44	0.66%

Collateral data - as at 06/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	AAA	534,566.21	455,328.60	0.66%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	551,335.33	469,612.07	0.68%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	14,607.64	12,442.38	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	98.42	83.83	0.00%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	800.67	681.99	0.00%
US912828ZE35	UST 0.625 03/31/27 US TREASURY	GOV	US	USD	AAA	95.71	81.52	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	372,016.60	316,873.37	0.46%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	403,267.12	343,491.69	0.49%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	490,116.32	417,467.42	0.60%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	1,507,824.31	1,284,322.72	1.85%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	4,963,498.48	4,227,769.66	6.08%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	6,153,511.70	5,241,389.76	7.54%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	547,321.19	466,192.93	0.67%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	534,551.86	455,316.37	0.66%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	53,701.82	45,741.71	0.07%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	549,072.71	467,684.83	0.67%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	1,517,395.75	1,292,475.41	1.86%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	6,133,184.42	5,224,075.54	7.52%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	59,939.89	51,055.13	0.07%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	534,534.03	455,301.19	0.66%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	598.64	509.90	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,190,325.63	1,013,886.20	1.46%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	378,821.34	322,669.46	0.46%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	226,171.86	192,646.88	0.28%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	988,857.42	842,281.19	1.21%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	549,583.53	468,119.93	0.67%
	Unknown Company Description	UNK		GBP		28,222.92	32,387.21	0.05%
						Total:	69,508,242.34	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	HSBC CONTINENTAL EUROPE (PAREN	17,445,060.10
1	MERRILL LYNCH INTERNATIONAL (PAF	33,066,743.79

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,428,237.30
2	HSBC CONTINENTAL EUROPE (PARENT)	18,017,218.93
3	BARCLAYS BANK PLC (PARENT)	7,584,889.08
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,507,169.35
5	BANCO SANTANDER S.A. (PARENT)	5,050,937.13