



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 04/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	470,267,575
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/08/2025	
Currently on loan in EUR (base currency)	46,023,920.54
Current percentage on loan (in % of the fund AuM)	9.79%
Collateral value (cash and securities) in EUR (base currency)	48,754,759.71
Collateral value (cash and securities) in % of loan	106%

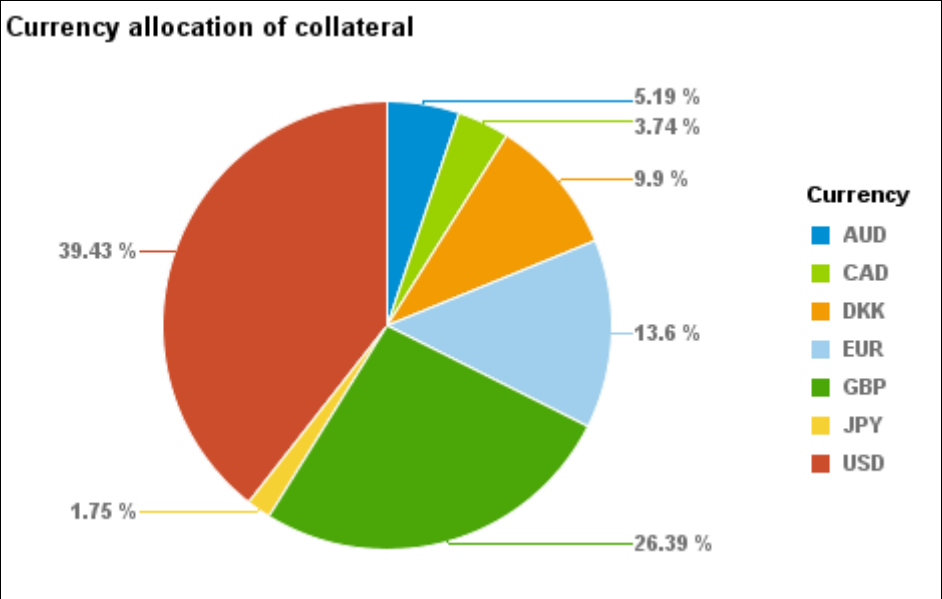
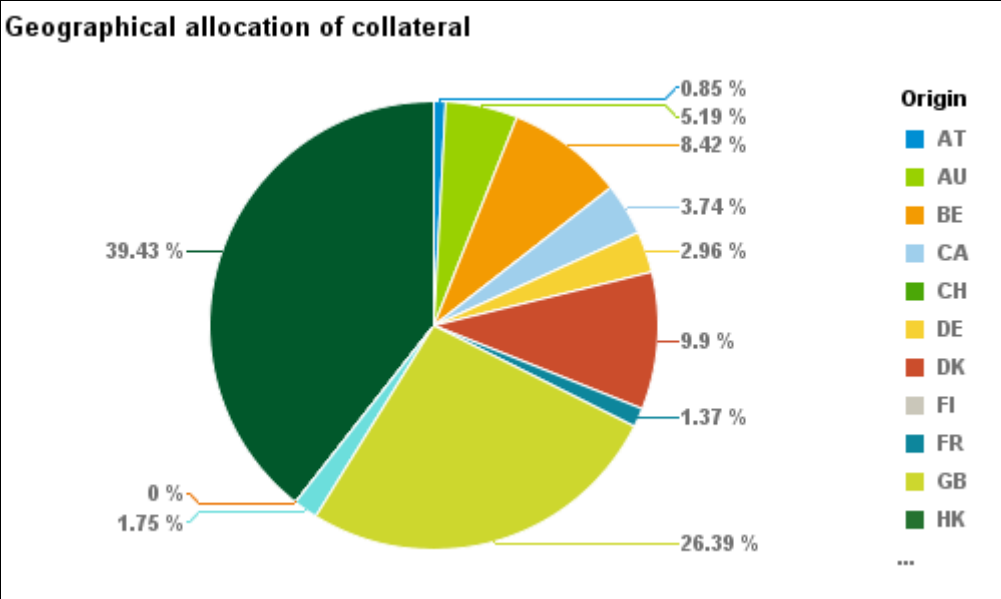
Securities lending statistics	
12-month average on loan in EUR (base currency)	45,003,900.31
12-month average on loan as a % of the fund AuM	9.95%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	71,680.49
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0159%

Collateral data - as at 04/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	47,335.50	47,335.50	0.10%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	100.93	100.93	0.00%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	364,862.11	364,862.11	0.75%
AU0000407256	AUGV 4.250 10/21/36 AUSTRALIA	GOV	AU	AUD	AAA	4,524,801.44	2,530,361.55	5.19%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	125,959.56	125,959.56	0.26%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	13,842.63	13,842.63	0.03%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	369,546.08	369,546.08	0.76%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	1,820.74	1,820.74	0.00%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	1,599,696.45	1,599,696.45	3.28%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	370,279.25	370,279.25	0.76%

Collateral data - as at 04/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	36,823.13	36,823.13	0.08%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	13,594.57	13,594.57	0.03%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	474,930.59	474,930.59	0.97%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	332,701.35	332,701.35	0.68%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	767,938.43	767,938.43	1.58%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	2,904,971.68	1,823,281.75	3.74%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	1.01	1.01	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,379,159.08	1,379,159.08	2.83%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	62,669.73	62,669.73	0.13%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	62,989.42	8,440.21	0.02%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,938,563.08	1,599,696.79	3.28%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	13,105.71	1,756.09	0.00%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,938,563.50	1,599,696.85	3.28%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	124,472.33	16,678.56	0.03%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,938,563.59	1,599,696.86	3.28%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	309.92	309.92	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	118,665.20	118,665.20	0.24%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	7,495.60	7,495.60	0.02%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	301,952.00	301,952.00	0.62%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	970.64	970.64	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	15,642.55	15,642.55	0.03%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	215,502.95	215,502.95	0.44%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	0.96	0.96	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	9,090.91	9,090.91	0.02%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	1,319,309.66	1,514,303.63	3.11%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,209,756.92	1,388,558.99	2.85%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	1,319,288.91	1,514,279.81	3.11%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,209,756.99	1,388,559.07	2.85%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	242,531.28	278,377.40	0.57%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,209,757.11	1,388,559.21	2.85%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,209,757.49	1,388,559.65	2.85%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,209,757.16	1,388,559.27	2.85%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	759,893.20	872,205.41	1.79%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	204.04	234.20	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	139,696.29	160,343.40	0.33%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	61,024.36	70,043.76	0.14%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,319,270.46	1,514,258.63	3.11%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	145,955,583.42	852,977.33	1.75%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	49,805.99	291.07	0.00%

Collateral data - as at 04/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	22.42	22.42	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	319,884.06	276,853.35	0.57%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	145.44	125.88	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	2,788.31	2,413.23	0.00%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	1,009,088.70	873,346.41	1.79%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	915.67	792.50	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	392.40	339.61	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	313,077.60	270,962.50	0.56%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	1,748,710.60	1,513,474.61	3.10%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	25,193.89	21,804.81	0.04%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	792.56	685.95	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	540,514.27	467,804.46	0.96%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	1,749,715.78	1,514,344.57	3.11%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	76,480.39	66,192.27	0.14%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	2,215.55	1,917.51	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	1,749,732.50	1,514,359.04	3.11%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	173,051.81	149,772.93	0.31%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	375,577.33	325,054.79	0.67%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,921,098.78	2,528,153.51	5.19%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	320,762.17	277,613.35	0.57%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	542,337.81	469,382.70	0.96%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	2,922,825.39	2,529,647.85	5.19%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	2,924,234.22	2,530,867.17	5.19%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	563,522.67	487,717.78	1.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	320,159.11	277,091.41	0.57%
US91282CFW64	UST 4.500 11/15/25 US TREASURY	GOV	US	USD	AAA	1,623,373.40	1,404,997.73	2.88%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	157,449.29	136,269.26	0.28%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	66,542.32	57,591.07	0.12%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	100.92	87.35	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	320,463.18	277,354.58	0.57%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,101.13	953.01	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	5,123.80	4,434.55	0.01%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	1,141,722.30	988,138.18	2.03%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	246,735.82	213,545.00	0.44%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	905.50	783.69	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	1,845.29	1,597.06	0.00%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	28,253.78	24,453.09	0.05%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	4,655.15	4,028.94	0.01%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	10,600.16	9,174.23	0.02%

Collateral data - as at 04/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	48,754,759.71	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	23,457,114.92
2	BARCLAYS BANK PLC (PARENT)	16,415,467.72
3	HSBC CONTINENTAL EUROPE (PARENT)	7,939,938.79
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,588,231.59
5	Jefferies International Limited (Parent)	1,991,176.28