



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 07/05/2026

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	416,117,627
Reference currency of the fund	EUR

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 07/05/2026</b>	
Currently on loan in EUR (base currency)	47,859,453.96
Current percentage on loan (in % of the fund AuM)	11.50%
Collateral value (cash and securities) in EUR (base currency)	51,038,309.92
Collateral value (cash and securities) in % of loan	107%

<b>Securities lending statistics</b>	
12-month average on loan in EUR (base currency)	50,736,785.55
12-month average on loan as a % of the fund AuM	11.18%
12-month maximum on loan in EUR	85,637,976.28
12-month maximum on loan as a % of the fund AuM	18.39%
Gross Return for the fund over the last 12 months in (base currency fund)	93,277.46
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0206%

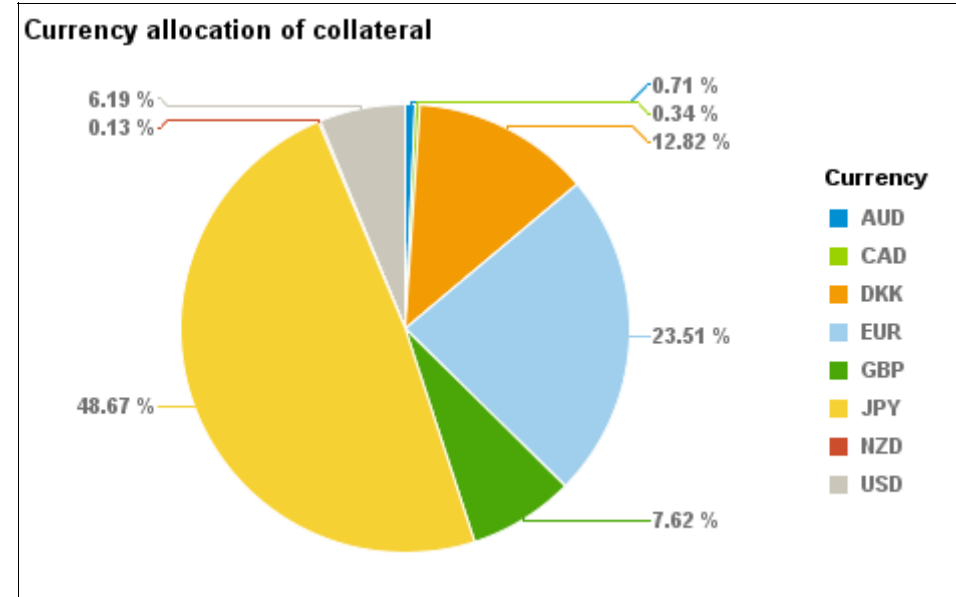
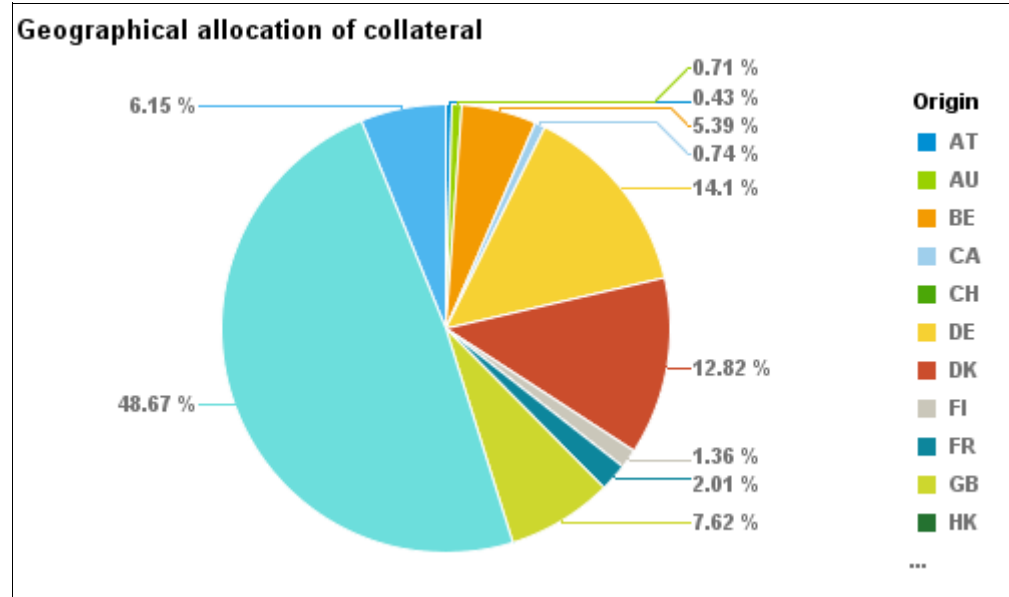
<b>Collateral data - as at 07/05/2026</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	218,916.37	218,916.37	0.43%
AU0000143901	AUGV 1.750 11/21/32 AUSTRALIA	GOV	AU	AUD	AAA	591,434.85	364,248.07	0.71%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	2,303,500.78	2,303,500.78	4.51%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	429,402.37	429,402.37	0.84%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	7,759.74	7,759.74	0.02%
BE0000367764	BEGV 4.350 06/22/56 BELGIUM	GOV	BE	EUR	AA3	876.65	876.65	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	9,614.75	9,614.75	0.02%
CA68333ZAS61	ONTAR 2.550 12/02/52 ONTARIO	BND	CA	CAD	AAA	276,281.11	172,583.41	0.34%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.43	0.43	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	782,548.64	782,548.64	1.53%

## Collateral data - as at 07/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22122	DEGV 2.100 03/15/28 GERMANY	GOV	DE	EUR	AAA	1,277,707.08	1,277,707.08	2.50%
DE000BU25067	DEGV 2.500 04/16/31 GERMANY	GOV	DE	EUR	AAA	23,016.29	23,016.29	0.05%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	1,277,707.32	1,277,707.32	2.50%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,277,706.77	1,277,706.77	2.50%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	1,277,706.78	1,277,706.78	2.50%
DE000BU2Z064	DEGV 2.900 02/15/36 GERMANY	GOV	DE	EUR	AAA	1,277,706.63	1,277,706.63	2.50%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	63,256.94	8,464.98	0.02%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	11,674,058.02	1,562,211.53	3.06%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,717,049.66	1,567,964.63	3.07%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	4,427,751.04	592,517.50	1.16%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	64,721.53	8,660.97	0.02%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	37,825.90	5,061.83	0.01%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	1,365,569.90	182,739.29	0.36%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	161,059.29	21,552.80	0.04%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	18,694,113.19	2,501,628.75	4.90%
DK0009925182	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	686,192.50	91,825.64	0.18%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	168,966.20	168,966.20	0.33%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	246,197.60	246,197.60	0.48%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	279,957.17	279,957.17	0.55%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,503.34	1,503.34	0.00%
FR001400QCA1	FRGV 0.950 07/25/43 FRANCE	GOV	FR	EUR	AA2	317,170.56	317,170.56	0.62%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	599,214.96	599,214.96	1.17%
FR0014012II5	FRGV 3.500 11/25/35 FRANCE	GOV	FR	EUR	AA2	105,594.52	105,594.52	0.21%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	456,749.51	528,504.86	1.04%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	456,748.96	528,504.22	1.04%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	28.69	33.20	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	456,749.31	528,504.63	1.04%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	456,690.75	528,436.87	1.04%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	0.89	1.03	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3.69	4.27	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,104,232.32	1,277,707.22	2.50%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	314,999.42	364,485.83	0.71%
GB00BVP99566	GBGV 4.000 05/22/29 UNITED KINGDOM	GIL	GB	GBP	AA3	114,826.60	132,865.86	0.26%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GIL	GB	GBP	AA3	142.63	165.04	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	3,154,823.33	17,168.66	0.03%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	459,646,462.24	2,501,411.76	4.90%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	262,279,470.73	1,427,333.84	2.80%
JP1024811S29	JPGV 1.300 02/01/28 JAPAN	GOV	JP	JPY	A1	75,061,738.89	408,488.55	0.80%
JP1051821RC3	JPGV 1.400 09/20/30 JAPAN	GOV	JP	JPY	A1	260,327,494.41	1,416,711.12	2.78%

Collateral data - as at 07/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103811S13	JPGV 2.100 12/20/35 JAPAN	GOV	JP	JPY	A1	260,322,531.80	1,416,684.11	2.78%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	453,039,853.96	2,465,458.37	4.83%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	453,699,709.37	2,469,049.32	4.84%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	453,716,829.75	2,469,142.49	4.84%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	453,691,293.77	2,469,003.53	4.84%
JP1201951S15	JPGV 3.200 12/20/45 JAPAN	GOV	JP	JPY	A1	262,277,046.83	1,427,320.65	2.80%
JP1300351B93	JPGV 2.000 09/20/41 JAPAN	GOV	JP	JPY	A1	453,692,395.15	2,469,009.52	4.84%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	453,706,702.53	2,469,087.38	4.84%
JP1300881RA0	JPGV 3.200 09/20/55 JAPAN	GOV	JP	JPY	A1	260,362,128.53	1,416,899.60	2.78%
US013051EM50	ALBTA 1.300 07/22/30 ALBERTA	BND	CA	USD	AAA	12,556.06	10,680.06	0.02%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	10,352.37	8,805.62	0.02%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	358,091.07	304,588.65	0.60%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	4,185.50	3,560.14	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	621,305.88	528,476.52	1.04%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	621,314.40	528,483.76	1.04%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	401,814.25	341,779.15	0.67%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	426,902.44	363,118.91	0.71%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	534,560.99	454,692.19	0.89%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	301.58	256.52	0.00%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	425,947.66	362,306.79	0.71%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	1,614.10	1,372.93	0.00%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	AAA	201,375.18	171,287.70	0.34%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	38,759.45	32,968.39	0.06%
US91282CNN73	UST 3.875 07/31/30 US TREASURY	GOV	US	USD	AAA	1,912.72	1,626.94	0.00%
US91282CNZ04	UST 3.875 09/30/32 US TREASURY	GOV	US	USD	AAA	54,364.80	46,242.15	0.09%
XS2387332609	ALBTA 3.225 09/16/41 MTN ALBERTA	BND	CA	NZD	AAA	134,883.45	68,378.37	0.13%
XS3353682589	QUBPR 3.875 04/23/41 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	115,468.84	115,468.84	0.23%
						<b>Total:</b>	<b>51,038,309.92</b>	<b>100.00%</b>



<b>Counterparts</b>		
<b>Number of counterparties with exposure exceeding 3% of the Fund's NAV</b>		
<b>No.</b>	<b>Major Name</b>	<b>Market Value</b>
1	MORGAN STANLEY & CO INTERNATIO	14,696,382.72

<b>Top 5 borrowers in last Month</b>		
<b>No.</b>	<b>Counterparty</b>	<b>Market Value</b>
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,039,833.63
2	HSBC CONTINENTAL EUROPE (PARENT)	9,358,834.98
3	JP MORGAN SECS PLC (PARENT)	7,169,777.20
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,589,115.56
5	MERRILL LYNCH INTERNATIONAL (PARENT)	4,054,950.45