



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co

Report as at 08/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	276,771,245
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/05/2025	
Currently on loan in USD (base currency)	27,416,642.42
Current percentage on loan (in % of the fund AuM)	9.91%
Collateral value (cash and securities) in USD (base currency)	29,013,592.74
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

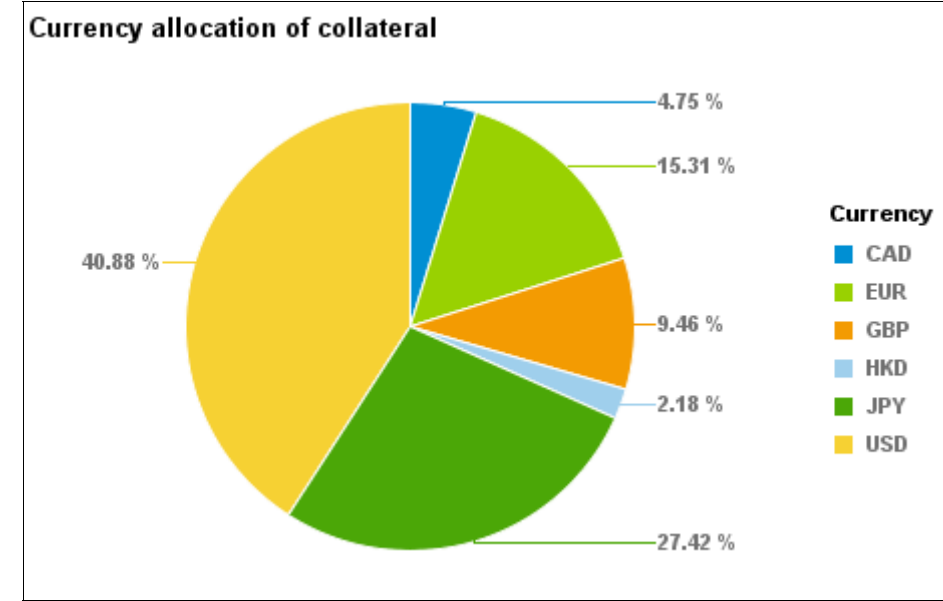
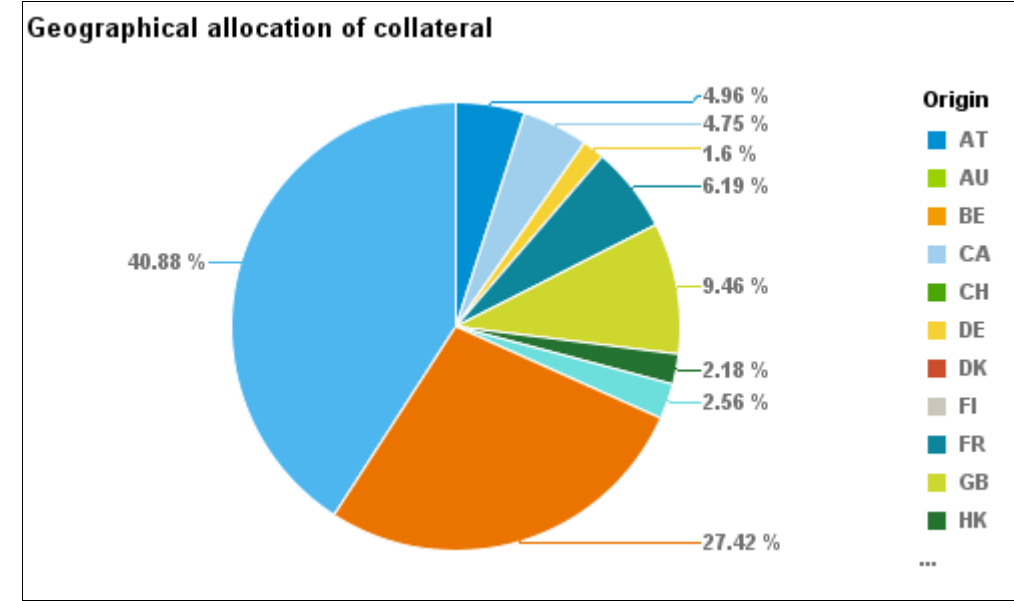
Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	1,241,278.21	1,405,747.51	4.85%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	23,172.77	26,243.16	0.09%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	5,870.04	6,647.82	0.02%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	101,468.74	73,680.89	0.25%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	449,396.63	326,326.53	1.12%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	449,214.69	326,194.41	1.12%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	449,420.72	326,344.02	1.12%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	449,405.66	326,333.08	1.12%
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	23,468.67	26,578.27	0.09%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	5,901.51	6,683.46	0.02%

Collateral data - as at 08/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	92,189.67	104,404.80	0.36%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	287,888.76	326,034.01	1.12%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	31,559.18	35,740.77	0.12%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	1,554,887.35	1,760,909.85	6.07%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,512,861.66	2,023,043.85	6.97%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	6,847.40	9,156.55	0.03%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	533,587.76	713,529.51	2.46%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		1,445,089.99	186,300.21	0.64%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		108,530.06	122,910.28	0.42%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		109,446.08	123,947.68	0.43%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		109,447.68	123,949.50	0.43%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		109,433.42	123,933.34	0.43%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		109,447.15	123,948.90	0.43%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		109,441.62	123,942.62	0.43%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	38,067,614.88	265,792.86	0.92%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	102,034,753.54	712,419.43	2.46%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	38,084,003.41	265,907.28	0.92%
JP1200881660	JPGV 2.300 06/20/26 JAPAN	GOV	JP	JPY	A1	101,999,613.10	712,174.08	2.45%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,088,643.04	21,565.29	0.07%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	101,875,604.58	711,308.23	2.45%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,077,987.71	265,865.28	0.92%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	9,662,205.16	67,462.73	0.23%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	25,542,705.07	178,342.37	0.61%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	139,464,709.66	973,760.08	3.36%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	38,094,979.53	265,983.92	0.92%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	38,060,526.66	265,743.37	0.92%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	3,795,127.11	26,498.05	0.09%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	3,814,817.47	26,635.53	0.09%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	3,757,479.65	26,235.19	0.09%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	289,706,519.42	2,022,767.21	6.97%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	63,534,379.60	443,605.00	1.53%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	437,999.09	3,058.16	0.01%
JP3407400005	SUMITOMO EI ODSH SUMITOMO EI	COM	JP	JPY	A1	1,199,999.62	8,378.55	0.03%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	544,898.96	3,804.55	0.01%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	349,998.61	2,443.73	0.01%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	153,248.16	1,070.00	0.00%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	278,999.53	1,948.01	0.01%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	21,885,998.50	152,810.78	0.53%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	75,636,397.57	528,102.80	1.82%

Collateral data - as at 08/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3955000009	YOKOGAWA ELEC ODSH YOKOGAWA ELEC	COM	JP	JPY	A1	326,498.87	2,279.66	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,452,633.90	445,111.67	1.53%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	8,390.19	8,390.19	0.03%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	104,648.95	104,648.95	0.36%
US0640581007	BONY MELLON ODSH BONY MELLON	COM	US	USD	AAA	329,142.77	329,142.77	1.13%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	3,415.54	3,415.54	0.01%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	925.42	925.42	0.00%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	154,972.00	154,972.00	0.53%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,200.74	1,200.74	0.00%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	63,211.08	63,211.08	0.22%
US3546131018	FRANKLIN RSC ODSH FRANKLIN RSC	COM	US	USD	AAA	445,177.59	445,177.59	1.53%
US3696043013	GE ODSH GE	COM	US	USD	AAA	543,508.65	543,508.65	1.87%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	415,891.84	415,891.84	1.43%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	29.11	29.11	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	415,885.41	415,885.41	1.43%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	415,766.89	415,766.89	1.43%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	414,191.93	414,191.93	1.43%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	415,725.48	415,725.48	1.43%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	5,813.78	5,813.78	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	384,114.66	384,114.66	1.32%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	415,860.39	415,860.39	1.43%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	2,567.31	2,567.31	0.01%
US912810QU51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	AAA	711,136.96	711,136.96	2.45%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	86,269.53	86,269.53	0.30%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	2,023,507.12	2,023,507.12	6.97%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	344,783.99	344,783.99	1.19%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	2,024,201.89	2,024,201.89	6.98%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	2,023,931.22	2,023,931.22	6.98%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	1,002.75	1,002.75	0.00%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	104,714.69	104,714.69	0.36%
						Total:	29,013,592.74	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PA	12,651,354.73

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,145,113.56
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,255,252.38
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,813,260.91
4	UBS AG	1,717,440.91
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,254,826.03