HSBC Asset Management

HSBC Global Liquidity Funds Plc

HSBC Sterling Liquidity Fund

Marketing communication | Monthly report 30 September 2026 | Share class K

Investment objective

The Fund aims to provide security of capital, daily liquidity and a return that is similar to Sterling money markets. The Fund is classified under Article 8 of SFDR.

Investment strategy

The Fund is actively managed.
The Fund will invest in a diversified portfolio of short-term securities, instruments and obligations. These instruments will be short-term fixed or floating-rate securities that mature in 397 days or less. They will be issued by companies, governments and government-related entities and either listed or traded on a Recognised Market.
The Fund's investments typically have a credit rating of least A-1 or P-1 (or its equivalent) from a recognised credit rating agency.
The Fund is classified as a Low Volatility NAV Money Market Fund under the European Union Money Market Fund Regulations.
The Fund's liquidity is daily – meaning investors can redeem their investment on any business day.
The Fund's only currency exposure is to Pound Sterling.
Although the Fund does not have a specific sustainable investment objective, the Investment Manager shall promote among other characteristics, environmental and social characteristics and invest in issuers following good governance practices.
See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund's objective may not be achieved in adverse market conditions. During times of very low interest rates, the interest received by the Fund could be less than the costs of operating the Fund. The Fund is not a cash deposit account. While Money Market Funds aim to preserve capital, they are not guaranteed and are not covered by retail deposit schemes.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Share Class Details

Key metrics	
NAV per Share	**GBP 1.21**
Performance 1 month	**3.85%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Accumulating**
Dealing frequency	**Daily**
Valuation Time	**13:30 Ireland**
Dealing cut off time	**13:30 Ireland**
Share Class Base Currency	**GBP**
Domicile	**Ireland**
Inception date	**1 November 2018**
Fund Size	**GBP 17,647,426,208**
Reference benchmark	**100% Sterling Overnight Index Average (SONIA)**
Managers	**Philip Walsh Pauline Bourdaud**
Money market fund type	**Low Volatility Net Asset Value**
Fees and expenses	
Minimum Initial Investment	**GBP 750,000,000**
Annual charge	**0.120%**
Codes	
ISIN	**IE00BYYJHG52**
Valoren	**30318746**
Bloomberg ticker	**HSGSLKI ID**
Rating[1]	
S&P rating	**AAAm**
Moody's rating	**Aaa-mf**
Characteristics	
Weighted average maturity	**40**
Weighted average life	**68**
Fund manager information	
IMMFA member	**01/07/2000**

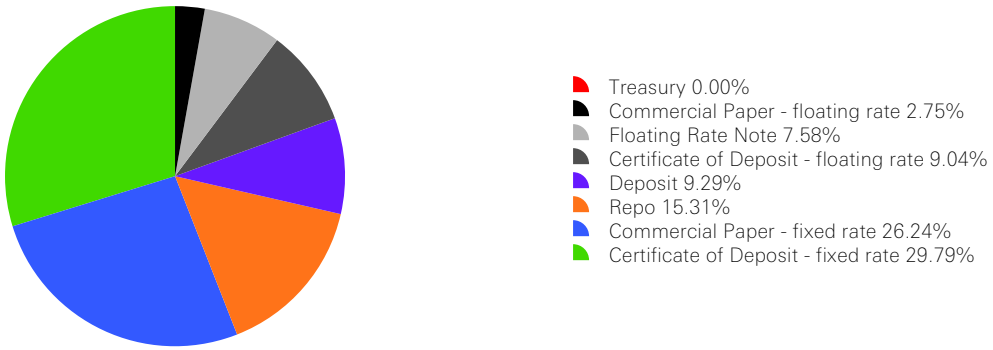
[1]The "AAAm", "Aaa-mf" and "AAAmmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. Returns of 1 year or less are annualised on a simple basis and for periods greater than 1 year returns are annualised on a compound basis. All yields are annualised using 365 days in accordance with the Institutional Money Market Funds Association. This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 30 September 2026

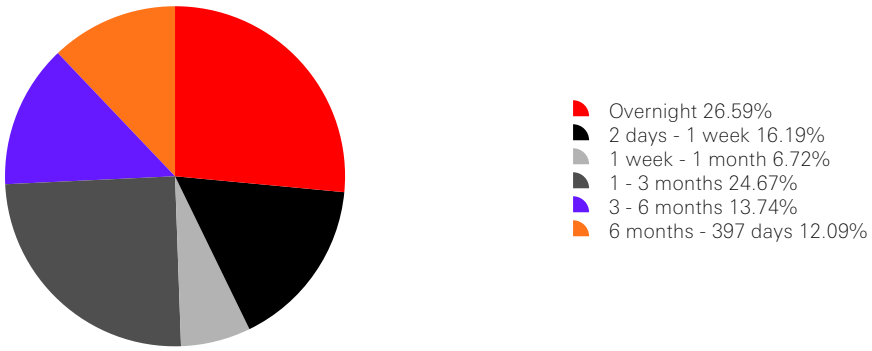
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
K	**3.85**	**3.85**	**3.86**	**3.86**	**3.93**	**4.60**	**3.69**	**--**	**2.46**
Reference benchmark	3.78	3.74	3.75	3.77	3.85	4.56	3.68	--	2.26

Rolling Performance (%)	30/09/25-30/09/26	30/09/24-30/09/25	30/09/23-30/09/24	30/09/22-30/09/23	30/09/21-30/09/22	30/09/20-30/09/21	30/09/19-30/09/20	30/09/18-30/09/19	30/09/17-30/09/18	30/09/16-30/09/17
K	**3.93**	**4.57**	**5.32**	**4.02**	**0.68**	**0.00**	**0.40**	**--**	**--**	**--**
Reference benchmark	3.85	4.54	5.29	4.07	0.73	0.07	0.29	--	--	--

Instrument mix (%)



Maturity ladder (%)



Credit quality (%)

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Top 10 issuers	Weight (%)
ROYAL BANK OF CANADA	9.46
SOCIETE GENERALE SA	7.47
NORDEA BANK ABP	4.93
SUMITOMO MITSUI BANKING CORPORATION	3.58
Bank of New York Mellon SA/The	3.47
JP MORGAN SECURITIES LLC (REPO)	3.43
BARCLAYS PLC	3.31
BNP PARIBAS SECURITIES SERVICE	2.99
BANCO BILBAO VIZCAYAARGENTARI (REPO)	2.86
NATIXIS SA (REPO)	2.86

Source: HSBC Asset Management, data as at 30 September 2026

Risk Disclosure

- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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HSBC Asset Management

For a copy of the prospectus, key investor information document, supplementary information document, annual and semi-annual reports, information on portfolio holdings or other matters, please contact your local HSBC Group office, or contact our team of liquidity specialists in London by phone: +44 (0) 20 7991 7577 or by email: liquidity.services@hsbc.com
To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Glossary

www.assetmanagement.hsbc.ch/api/v1/download/document/lu0164939612/ch/en/glossary

Important Information

This marketing document is intended solely for professional investors in Switzerland. It does not constitute a recommendation to buy or sell any investment product and does not replace legal or tax advice. This document has no contractual value. The fund is authorized for distribution in Switzerland according to article 120 of CISA. The representative in Switzerland is: HSBC Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors can obtain the prospectus, Key Information Document (KID), articles of incorporation, and the (semi-) annual report free of charge from the representative. The shares in the fund have not been and will not be registered under the US Securities Act of 1933 and are not available for sale to US persons. Past performance is not an indication of future returns. Please consult the KID and prospectus before investing.
Source: HSBC Asset Management, data as at 30 September 2026