

HSBC ETFs PLC

HSBC MSCI AC FAR EAST ex JAPAN UCITS ETF

Marketing communication | Monthly report 30 June 2025 | HMAF SW | USD



Investment objective

The Fund aims to track as closely as possible the returns of the MSCI AC Far East ex Japan Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index is made up of large and mid-cap companies from both developed and emerging market countries in the Far East (excluding Japan), as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest in China A-shares through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect and in CAAPs or through funds. The Fund may invest up to 35% in securities from a single issuer during exceptional market conditions, and up to 10% in other funds. The Fund may invest up to 10% in total return swaps and contracts for difference. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

| | |
|--------------------|---|
| Fund manager | HSBC Global Asset Management (UK) Limited |
| Custodian | HSBC Continental Europe |
| Fund administrator | HSBC Securities Services (Ireland) DAC |

Share Class Details

Key metrics

| | |
|------------------------|------------------|
| NAV per Share | USD 58.44 |
| Performance 1 month | 6.84% |
| Tracking error 3 years | 0.14% |

Fund facts

| | |
|---------------------------|---|
| UCITS V compliant | Yes |
| Dividend treatment | Accumulating |
| Dividend currency | USD |
| Fund base currency | USD |
| Currency Hedged | Not Hedged |
| Share Class Base Currency | USD |
| Domicile | Ireland |
| Inception date | 27 September 2013 |
| Shares outstanding | 4,699,907 |
| Fund Size | USD 294,688,342 |
| Reference benchmark | 100% MSCI AC Far East ex Japan Net |
| Replication Method | Physical- Full |
| SIPP eligible | Yes |
| Issuer | HSBC ETFs PLC |
| Fiscal year end | Dec |

Fees and expenses

| | |
|------------------------------------|---------------|
| Ongoing Charge Figure ¹ | 0.450% |
|------------------------------------|---------------|

Codes

| | |
|---------|---------------------|
| ISIN | IE00BBQ2W338 |
| Valoren | 22455030 |

¹Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

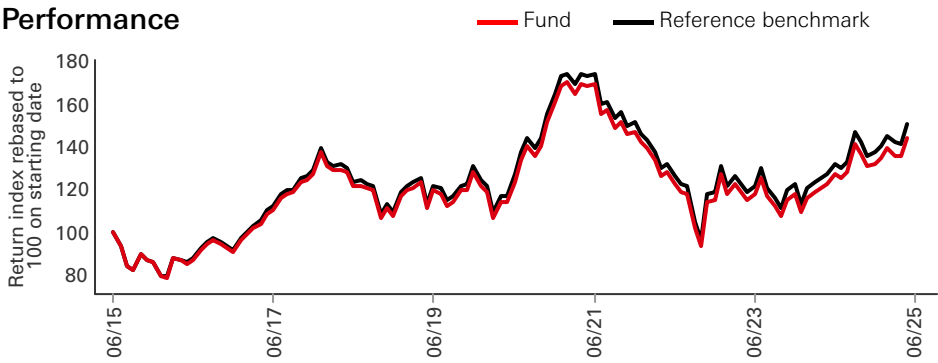
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 30 June 2025

Performance

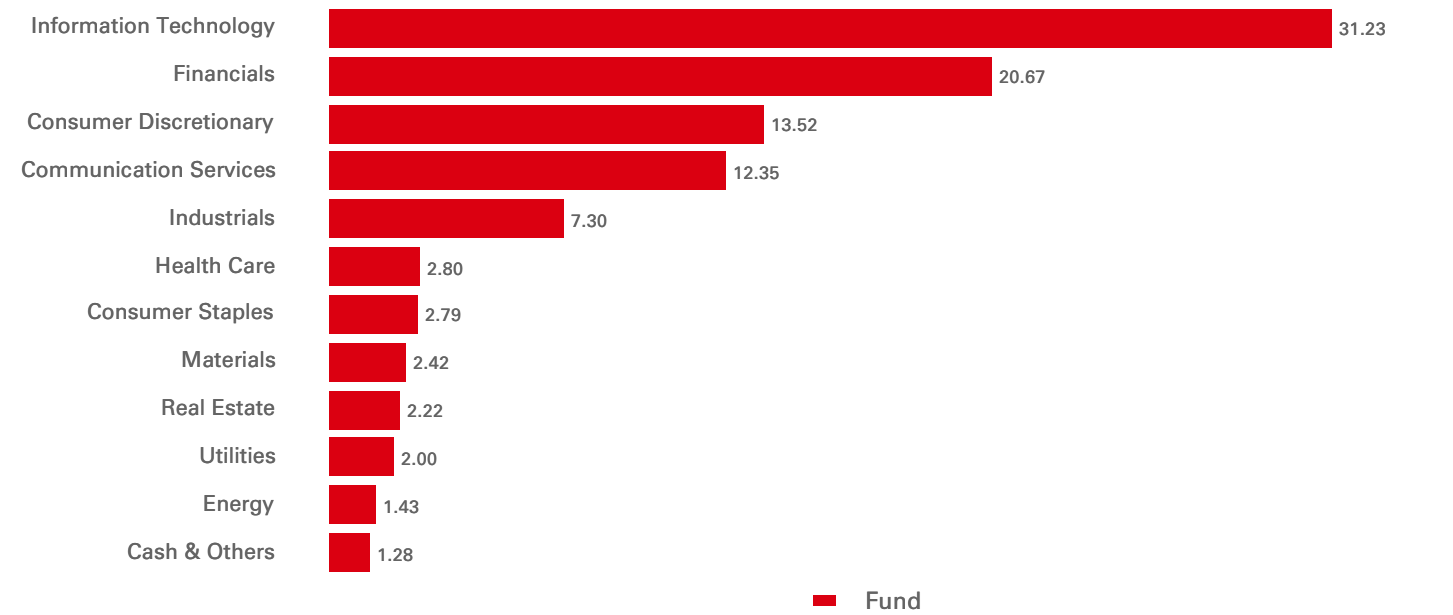


| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---------------------|-------|---------|----------|----------|--------|-------------|-------------|--------------|
| Fund | 16.67 | 6.84 | 13.17 | 16.67 | 21.17 | 7.87 | 4.48 | 4.39 |
| Reference benchmark | 16.88 | 6.86 | 13.33 | 16.88 | 21.69 | 8.31 | 4.86 | 4.84 |
| Tracking difference | -0.21 | -0.03 | -0.16 | -0.21 | -0.52 | -0.44 | -0.38 | -0.45 |
| Tracking error | -- | -- | -- | -- | 0.14 | 0.14 | 0.19 | -- |

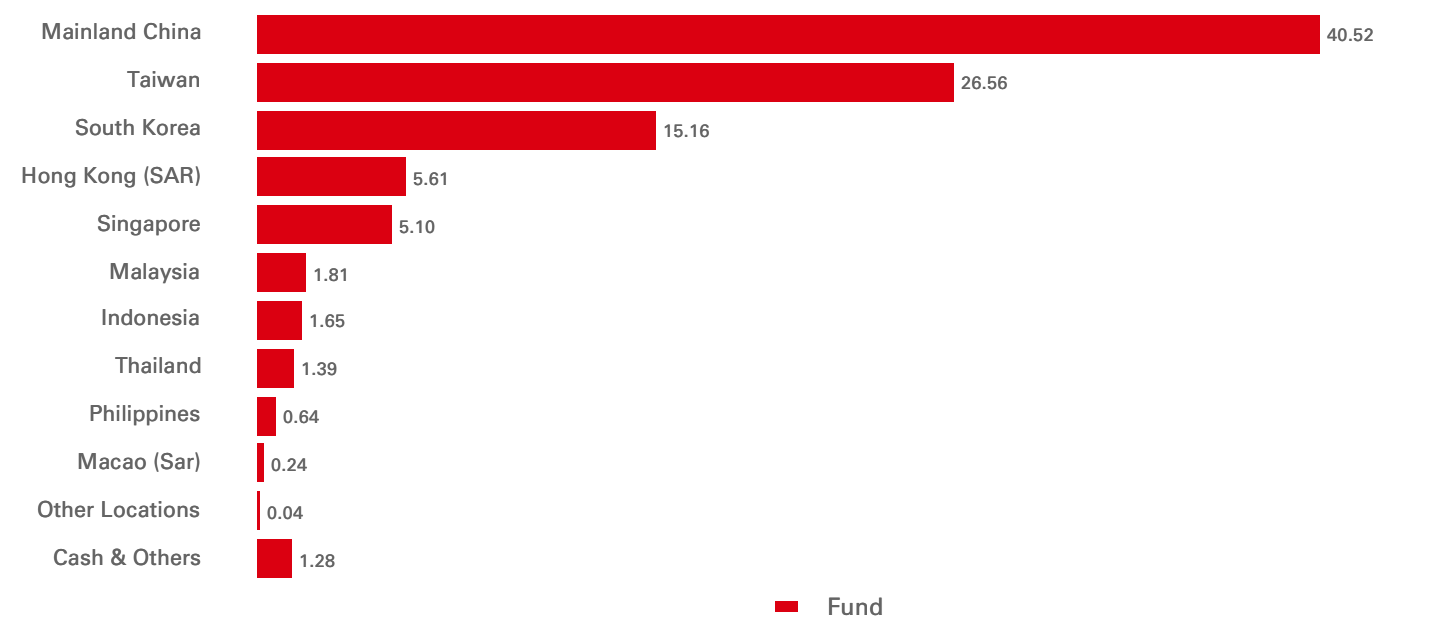
| Rolling Performance (%) | 30/06/24-30/06/25 | 30/06/23-30/06/24 | 30/06/22-30/06/23 | 30/06/21-30/06/22 | 30/06/20-30/06/21 | 30/06/19-30/06/20 | 30/06/18-30/06/19 | 30/06/17-30/06/18 | 30/06/16-30/06/17 | 30/06/15-30/06/16 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fund | 21.17 | 7.98 | -4.08 | -27.84 | 37.48 | 3.33 | -1.36 | 9.80 | 27.00 | -13.18 |
| Reference benchmark | 21.69 | 8.38 | -3.67 | -27.60 | 37.85 | 3.95 | -1.38 | 10.36 | 27.81 | -12.53 |

| Equity characteristics | Fund | Reference benchmark | Benchmark Information |
|------------------------------|---------|---------------------|--|
| No. of holdings ex cash | 851 | 844 | Index name100% MSCI AC Far East ex Japan Net |
| Average Market Cap (USD Mil) | 231,034 | 230,796 | Index currencyUSD |
| Price/earning ratio | 13.86 | 13.87 | Benchmark typeTotal Return |
| | | | Index Rebalancing FrequencyQuarterly |
| | | | TR Index Bloomberg TickerNDEUCFEX |
| | | | TR Index Reuters RIC.dMIFX00000NUS |

Sector Allocation (%)



Geographical Allocation (%)



| Top 10 Holdings | Location | Sector | Weight (%) |
|------------------------------|-----------------|------------------------|------------|
| Taiwan Semiconductor Co Ltd | Taiwan | Information Technology | 14.39 |
| Tencent Holdings Ltd | Mainland China | Communication Services | 6.65 |
| Alibaba Group Holding Ltd | Mainland China | Consumer Discretionary | 3.88 |
| Samsung Electronics Co Ltd | South Korea | Information Technology | 3.87 |
| Xiaomi Corp | Mainland China | Information Technology | 2.11 |
| SK Hynix Inc | South Korea | Information Technology | 1.90 |
| China Construction Bank Corp | Mainland China | Financials | 1.56 |
| AIA Group Ltd | Hong Kong (SAR) | Financials | 1.55 |
| Meituan | Mainland China | Consumer Discretionary | 1.28 |
| DBS Group Holdings Ltd | Singapore | Financials | 1.21 |

| Exchange name | Listing date | Trading currency | Trading hours | Bloomberg ticker | Reuters | iNAV RIC | Bloomberg | iNAV Reuters |
|--------------------------|--------------|------------------|---------------|------------------|---------|----------|-----------|-------------------|
| LONDON STOCK EXCHANGE | 27 Sep 2013 | USD | 08:00 - 16:30 | HMAD LN | HMAD.L | HMAUSDIV | | HMADUSDINA V=SOLA |
| LONDON STOCK EXCHANGE | 27 Sep 2013 | GBP | 08:00 - 16:30 | HMAF LN | HMAF.L | HMAFGBIV | | HMAFGBPINA V=SOLA |
| DEUTSCHE BOERSE AG-XETRA | 27 Sep 2013 | EUR | 09:00 - 17:30 | H411 GY | H411.DE | H411EUIV | | H411EURINAV =SOLA |
| DEUTSCHE BOERSE AG- XFRA | 27 Sep 2013 | EUR | 08:00 - 20:00 | H411 GR | H411.DE | HMADEUIV | | HMADEUIv.P |
| SIX SWISS EXCHANGE | 05 Jun 2014 | USD | 09:00 - 17:30 | HMAF SW | HMAF.S | HMAUSDIV | | HMADUSDINA V=SOLA |
| BORSA ITALIANA SPA | 16 Jan 2019 | EUR | 09:00 - 17:35 | HMAF IM | HMAF.MI | H411EUIV | | H411EURINAV =SOLA |

Risk Disclosure

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 30 June 2025

Follow us on:



Tel: +41 (0) 44 206 26 00 E-mail:
swiss.investorservices@hsbc.com
Website: www.etf.hsbc.com

Fund center



Glossary



www.assetmanagement.hsbc.ch/api/v1/download/document/lu0164939612/ch/en/glossary

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