



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC FTSE EPRA/NAREIT DEVLPD UCITS ETF - 724913

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC FTSE EPRA/NAREIT DEVLPD UCITS ETF - 724913
Replication Mode	Physical replication
ISIN Code	IE00B5L01S80
Total net assets (AuM)	1,544,008,835
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	193,627,213.76
Current percentage on loan (in % of the fund AuM)	12.54%
Collateral value (cash and securities) in USD (base currency)	210,648,979.63
Collateral value (cash and securities) in % of loan	109%

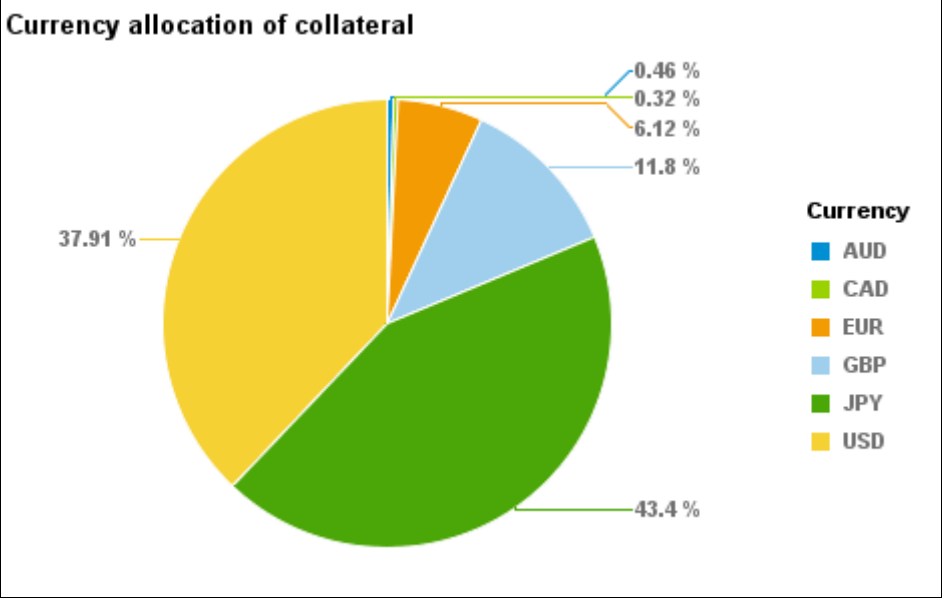
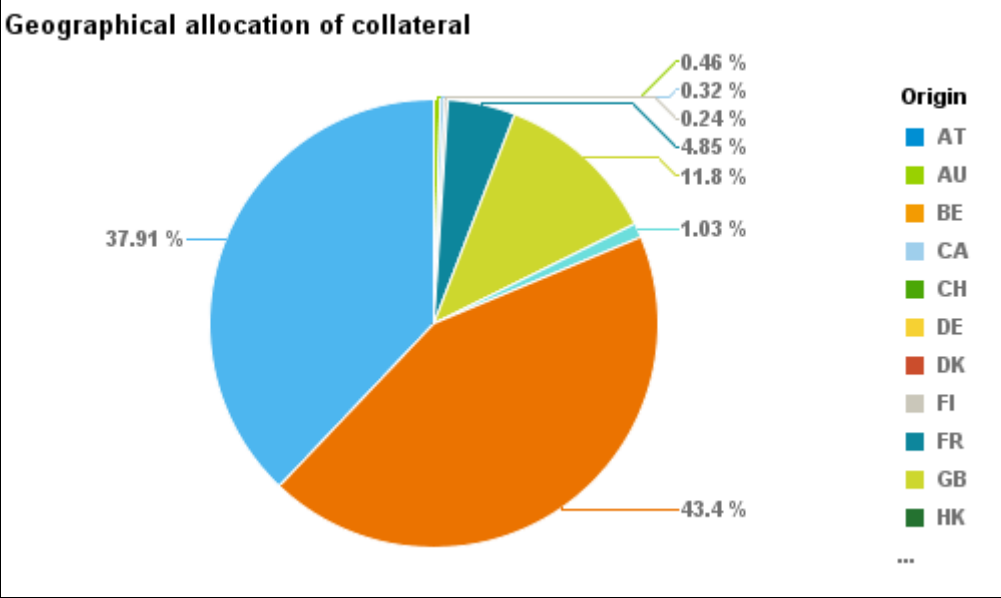
Securities lending statistics	
12-month average on loan in USD (base currency)	166,846,361.26
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in USD	239,683,401.01
12-month maximum on loan as a % of the fund AuM	18.81%
Gross Return for the fund over the last 12 months in (base currency fund)	443,701.68
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0384%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000WBC1	WESTPAC ODSH WESTPAC	COM	AU	AUD	AAA	1,509,744.94	968,670.25	0.46%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	937,226.98	667,078.98	0.32%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	504,638.64	667,088.33	0.32%
FI0009000459	HUHTAMAKI ODSH HUHTAMAKI	COM	FI	EUR	AA1	413,200.54	459,148.41	0.22%
FI0009003727	WARTSILA ODSH WARTSILA	COM	FI	EUR	AA1	41,861.41	46,516.40	0.02%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	6,687,929.50	7,431,626.89	3.53%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	855,017.09	950,094.94	0.45%
FR0000125338	CAPGEMINI ODSH CAPGEMINI	COM	FR	EUR	AA2	2,908.58	3,232.01	0.00%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	525,750.48	584,213.91	0.28%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,357,152.48	1,794,037.37	0.85%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	10,639.20	14,064.10	0.01%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	1,413,509.52	1,868,536.47	0.89%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	1,413,502.50	1,868,527.19	0.89%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	1,413,489.60	1,868,510.14	0.89%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	217,733.73	287,825.03	0.14%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	964,801.42	1,275,383.44	0.61%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	721,319.16	953,521.10	0.45%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	504,660.40	667,117.09	0.32%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	5,619,736.38	7,428,802.02	3.53%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	504,657.72	667,113.55	0.32%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	504,664.38	667,122.35	0.32%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	336,729.69	445,127.32	0.21%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	767,953.44	1,015,167.56	0.48%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	2,044,951.92	2,703,248.32	1.28%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	7,408,172.15	7,408,172.15	3.52%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	504,459.22	666,851.15	0.32%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		37,214.04	41,352.24	0.02%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		1,599,266.88	1,777,105.27	0.84%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		315,733.73	350,843.30	0.17%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	2,697,946.18	18,317.60	0.01%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	1,241,556,432.91	8,429,499.56	4.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	396,944,101.22	2,695,036.68	1.28%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	394,836,094.27	2,680,724.45	1.27%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	587,449.01	3,988.46	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	396,348,540.99	2,690,993.15	1.28%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	30,257,721.24	205,433.63	0.10%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	76,202,376.63	517,373.10	0.25%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	7,159,429.00	48,608.67	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	2,662,909.79	18,079.72	0.01%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	1,241,590,589.25	8,429,731.46	4.00%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	310,539,172.33	2,108,393.74	1.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	1,241,573,833.31	8,429,617.70	4.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	1,241,574,327.85	8,429,621.06	4.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	1,241,571,051.03	8,429,598.81	4.00%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	2,141,546,248.34	14,539,945.73	6.90%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	85,960,859.43	583,627.94	0.28%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	205,909.62	1,398.02	0.00%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	395,710,841.68	2,686,663.51	1.28%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,405,066.03	23,118.56	0.01%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	1,241,567,591.20	8,429,575.32	4.00%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	78,277,870.51	531,464.59	0.25%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	174,473,935.46	1,184,584.06	0.56%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	415,419.25	2,820.47	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,373.31	206.22	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	40,216,841.17	273,050.69	0.13%
JP1742891R20	JPGV 05/26/25 JAPAN	GOV	JP	JPY	A1	21,798,299.02	147,998.71	0.07%
JP1743021R47	JPGV 07/28/25 JAPAN	GOV	JP	JPY	A1	6,095,636.95	41,386.09	0.02%
JP3131350005	YELLOW HAT ODSH YELLOW HAT	COM	JP	JPY	A1	38,476,799.06	261,236.74	0.12%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	4,510,198.88	30,621.82	0.01%
JP3157200001	UCHIDA YOKO ODSH UCHIDA YOKO	COM	JP	JPY	A1	23,692,999.68	160,862.71	0.08%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	4,393,199.34	29,827.46	0.01%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	263,867,798.52	1,791,520.25	0.85%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	67,814,898.27	460,426.64	0.22%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	704,399.87	4,782.50	0.00%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	4,376,398.61	29,713.39	0.01%
JP3266160005	QOL HOLDINGS ODSH QOL HOLDINGS	COM	JP	JPY	A1	1,302,699.55	8,844.63	0.00%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	4,310,998.65	29,269.36	0.01%
JP3314200001	SAKAI MOVING SVC ODSH SAKAI MOVING SVC	COM	JP	JPY	A1	25,708,798.33	174,548.90	0.08%
JP3362700001	mitsui osk ODSH MITSUI OSK	COM	JP	JPY	A1	263,884,799.79	1,791,635.68	0.85%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	61,490,098.60	417,484.65	0.20%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	51,547,999.40	349,983.16	0.17%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	36,634,899.29	248,731.24	0.12%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	103,758,997.53	704,467.72	0.33%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	139,840,499.02	949,441.68	0.45%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	55,248,196.65	375,105.50	0.18%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	51,811,499.54	351,772.18	0.17%
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	51,634,399.79	350,569.77	0.17%
JP3728000005	NPD ODSH NPD	COM	JP	JPY	A1	725,398.34	4,925.06	0.00%
JP3753800006	LOGISNEXT ODSH LOGISNEXT	COM	JP	JPY	A1	840,799.40	5,708.58	0.00%
JP3762900003	NOMURA REHD ODSH NOMURA REHD	COM	JP	JPY	A1	7,112,278.33	48,288.54	0.02%
JP3801600002	PIGEON ODSH PIGEON	COM	JP	JPY	A1	28,738,849.39	195,121.31	0.09%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	26,695,999.03	181,251.46	0.09%
JP3863030007	MACROMILL INC ODSH MACROMILL INC	COM	JP	JPY	A1	635,499.19	4,314.70	0.00%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	2,800,498.94	19,013.88	0.01%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	4,438,998.78	30,138.41	0.01%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	134,098.16	910.45	0.00%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	2,327,598.19	15,803.14	0.01%
JP3976000004	mitsubishi shoku ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	118,815,998.98	806,696.65	0.38%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	1,121,539.13	1,246,254.22	0.59%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	950,194.75	950,194.75	0.45%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	950,147.30	950,147.30	0.45%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	950,015.56	950,015.56	0.45%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	7,710,759.36	7,710,759.36	3.66%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	174,034.57	174,034.57	0.08%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	460,070.37	460,070.37	0.22%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	57,510.88	57,510.88	0.03%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	7,423,461.96	7,423,461.96	3.52%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,015,123.24	1,015,123.24	0.48%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	9,300,134.48	9,300,134.48	4.41%
US7607591002	REPUBLIC SERVS ODSH REPUBLIC SERVS	COM	US	USD	AAA	663,165.13	663,165.13	0.31%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	1,868,357.47	1,868,357.47	0.89%
US912797PE18	UST BILL 07/17/25 US TREASURY	GOV	US	USD	AAA	29,586.54	29,586.54	0.01%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	193,221.25	193,221.25	0.09%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	2,696,174.67	2,696,174.67	1.28%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	1,275,751.17	1,275,751.17	0.61%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	1,275,450.58	1,275,450.58	0.61%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	675,568.98	675,568.98	0.32%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	1,275,787.82	1,275,787.82	0.61%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	722,883.22	722,883.22	0.34%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	1,275,760.66	1,275,760.66	0.61%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	4,383,651.18	4,383,651.18	2.08%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,184,742.96	1,184,742.96	0.56%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	4,383,602.74	4,383,602.74	2.08%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,271,450.63	1,271,450.63	0.60%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	4,383,641.09	4,383,641.09	2.08%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	4,383,580.99	4,383,580.99	2.08%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	4,383,650.76	4,383,650.76	2.08%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	873,348.61	873,348.61	0.41%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	4,383,658.90	4,383,658.90	2.08%
US9892071054	ZEBRA TECH ODSH ZEBRA TECH	COM	US	USD	AAA	1,868,264.50	1,868,264.50	0.89%
						Total:	210,648,979.63	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	51,604,685.52
2	MERRILL LYNCH INTERNATIONAL (PARENT)	46,199,788.66
3	JP MORGAN SECS PLC (PARENT)	21,055,115.94
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	18,935,551.10
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,386,336.52