

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### HSBC Global Funds ICAV - Shariah Multi Asset Fund

a sub-fund of HSBC Global Funds ICAV, (the "UCITS"). The Fund is managed by HSBC Investment Funds (Luxembourg) S.A., authorised in Ireland and supervised by Central Bank of Ireland (CBI). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIIP Manufacturer: HSBC Investment Funds (Luxembourg) S.A.

Share Class: BC

Telephone: +352 48 88 961

ISIN: IE000X4Z8R03

Production Date: 25 March 2025.

Website: <http://www.assetmanagement.hsbc.com>

## What is this product?

### Type

The Fund is an Irish collective asset-management vehicle ("ICAV"). The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

### Objectives and Investment Policy

#### Investment Objective:

The Fund aims to provide long term capital growth.

#### Investment Policy:

The Fund will invest in broad range of instruments which may include: shares and bonds, eligible collective investment schemes, other transferable securities such as cash and cash equivalents, and financial derivative instruments.

The Fund may invest in shares including common stocks and other transferable securities such as convertible securities, preferred securities, participation notes, convertible preferred securities, warrants and rights or securities similar to shares which are listed or traded on recognised markets worldwide. The Fund will not necessarily invest in securities from any particular industry sector or country, and will not have a specific target allocation between small, medium and large market sized companies.

The Fund may invest up to 40% of its NAV in bonds and other similar securities. The Fund may invest in investment grade bonds, non-investment grade bonds (including unrated), and bonds which may have fixed or floating rates that are listed or traded on recognised markets worldwide, including emerging market countries. These fixed income securities may be subordinated or insubordinated, and are not limited by sector or industry.

The Fund may invest Sukuk and in bonds issued by the Islamic Liquidity Management Corporation (ILMC), governments, government-related entities and companies in emerging market countries and denominated in the currencies of emerging market countries. The Fund may invest up to 10% of its NAV in securities issued by the ILMC which are UCITS eligible certificates representing interests in short term fixed income Sukuk instruments.

The Fund may invest up to 100% of its NAV in shares of Shariah compliant funds, including exchange traded funds, with up to 20% in a single fund. The Fund may invest no more than 20% of its NAV in exchange traded commodities and up to 10% of its NAV in cash which shall either grant no return on the sum deposited or a return on a Shariah-compliant basis.

The Fund may invest substantially in investments in emerging market countries.

When the Fund's portfolio is constructed, the following factors, in relation to the asset classes and each issuer will be taken into account: historic and expected returns and volatility; liquidity terms; and links between asset classes, issuers and holdings. The Investment Manager selects securities and funds that will provide the Fund with the optimal method of gaining

these exposures, based on the expected risk and return profile at both an asset class and at Fund level.

The Fund will maintain adherence to Shariah principles interpreted by the Shariah Committee and advised to the Investment Manager and the Management Company. The Shariah committee will issue an annual Shariah compliance certificate.

The Fund may also invest in Shariah compliant derivatives for investments, hedging and efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The reference currency of the Fund is USD. The reference currency of this share class is USD.
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ The Fund is actively managed and is not constrained by a benchmark.

### Intended Retail Investor

Designed for investors seeking capital appreciation and planning to invest for at least 5 years. The Sub-Fund will be useful for investors seeking investments aligned with Shariah values.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

### Term:

The Fund does not have a maturity date.

The PRIIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

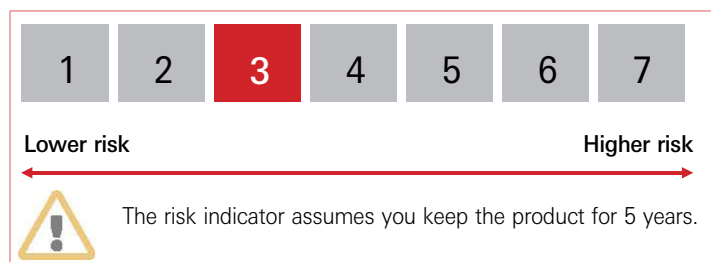
### Additional Information:

This document describes a single share class of a sub-fund of the UCITS. Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and French. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

The Depositary is HSBC Continental Europe. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low, and poor market conditions are unlikely to impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 5 Years Investment of USD 10,000		If you exit after 1 year	If you exit after 5 years
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenario	What you might get back after costs	USD3,650	USD5,210
	Average return each year	-63.46 %	-12.21 %
Unfavourable Scenario	What you might get back after costs	USD8,630	USD10,960
	Average return each year	-13.69 %	1.86 %
Moderate Scenario	What you might get back after costs	USD10,830	USD15,070
	Average return each year	8.25 %	8.55 %
Favourable Scenario	What you might get back after costs	USD13,030	USD16,910
	Average return each year	30.34 %	11.08 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between December 2023 and December 2024. The moderate scenario occurred for an investment between April 2019 and April 2024. The favourable scenario occurred for an investment between December 2016 and December 2021. A suitable benchmark was used where the Fund had insufficient history.

## What happens if HSBC Investment Funds (Luxembourg) S.A. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Investment Funds (Luxembourg) S.A.. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations.

In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- ◆ In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- ◆ USD 10,000 is invested.

Recommended Holding Period: 5 Years		If you exit after 1 year	If you exit after 5 years
Investment of USD 10,000			
Total Costs		87 USD	665 USD
Annual cost impact % *		0.9%	0.9% each year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.49% before costs and 8.55% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee.	Up to 0 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	0.85% of the value of your investment per year. This figure is an estimate as the share class has not been priced for a full financial year.	86 USD
Transaction costs	0.01%* of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 USD
<b>Incidental costs taken under specific conditions</b>		
Performance Fees	There is no performance fee for this product.	0 USD

A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.

## How long should I hold it and can I take money out early?

#### Recommended Holding Period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over a long term.

There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

## How can I complain?

Complaints about the product, or the about the conduct of HSBC Investment Funds (Luxembourg) S.A., or the person advising on or selling the product, should be addressed in writing to 18 Boulevard de Kockelscheuer, 1821 Luxembourg, Grand Duchy of Luxembourg, or by e-mail to [hifl.complaint@hsbc.com](mailto:hifl.complaint@hsbc.com).

## Other relevant information

\*Note: this figure is based on an incomplete data set and is therefore subject to change. An updated figure will be provided in due course.

The previous performance scenarios and past performance of the Fund for the previous year can be found in the Fund Centre section of our website by visiting <http://www.assetmanagement.hsbc.com>.

When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company, are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Information for investors in Switzerland: The current Prospectus, the Key Information Documents (KID), the articles of the association, the most recent annual report and semi-annual reports of the Company are available at the registered office of the representative HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, P.O. Box, CH-8002 Zurich, Switzerland, and will be sent to investors on request at no charge. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P.O. Box 2888, CH-1211 Geneva 1, Switzerland.