HSBC Asset Management

HSBC ETFs PLC

HSBC MSCI EUROPE ISLAMIC SCREENED UCITS ETF

Marketing communication | Monthly report 31 October 2026 | **HIEU SW | EUR (Acc)**

Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Europe Islamic Universal Screened Select Index (the Index), while integrating environmental, social and governance (ESG) metrics. The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.

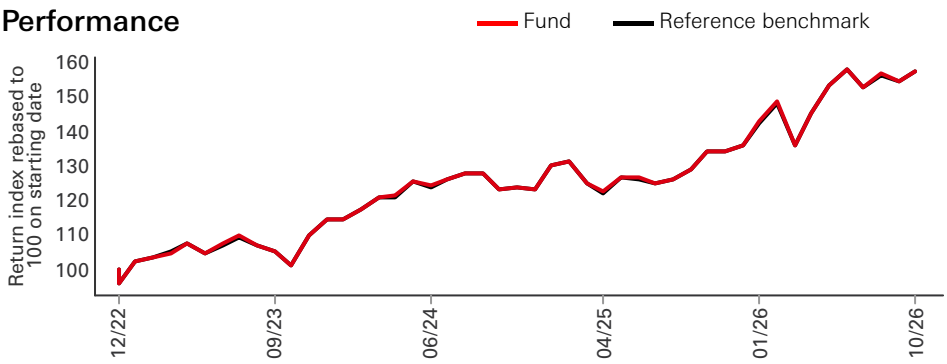
Investment strategy

The Index is a subset of the MSCI Europe Islamic Index (Parent Index), and is made up of large and mid-cap companies (as measured by the market value of their shares) across 15 developed markets countries, that comply with Shariah investment principles, as defined by the Index Provider.
The Index is constructed by applying values- and climate-based exclusionary criteria, this includes (but is not limited to) companies with exposure to: controversial weapons, tobacco, thermal coal mining and breaching the United Nations Global Compact (UNGC) principles.
The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The Shariah committee monitors the Fund periodically and issues an annual Shariah certificate on the Fund's compliance with Shariah principles.
The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions.
See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Performance



Share Class Details

Key metrics	
NAV per Share	**EUR 32.29**
Performance 1 month	**2.03%**
Tracking error 3 years	**0.13%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Accumulating**
Dividend currency	**EUR**
Fund base currency	**EUR**
Share Class Base Currency	**EUR**
Domicile	**Ireland**
Inception date	**5 December 2022**
Shares outstanding	**4,804,000**
Fund Size	**EUR 155,124,433**
Reference benchmark	**100% MSCI Europe Islamic Universal Screened Select Index**
Replication Method	**Physical- Full**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Fiscal year end	**Dec**
Fees and expenses	
Ongoing Charge Figure[1]	**0.300%**
Codes	
ISIN	**IE000AGFZM58**
Valoren	**123700727**

[1]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Prior to 30/04/2025 the Benchmark was MSCI Europe Islamic ESG Universal Screened Select Index (EUR unhedged Total Net Return)
Prior to 30/04/2025 the fund name was HSBC MSCI EUROPE ISLAMIC ESG UCITS ETF
Source: HSBC Asset Management, data as at 31 October 2026

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	**16.02**	**2.03**	**3.13**	**8.33**	**17.38**	**15.97**	**--**	**12.31**
Reference benchmark	16.03	2.03	3.18	8.36	17.47	15.99	--	12.28
Tracking difference	-0.01	0.00	-0.05	-0.03	-0.09	-0.02	--	0.02
Tracking error	--	--	--	--	0.14	0.13	--	0.13

Rolling Performance (%)	31/10/25-31/10/26	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22
Fund	**17.38**	**9.03**	**21.88**	**--**	**--**
Reference benchmark	17.47	8.87	22.03	--	--

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	103	103
Average Market Cap (EUR Mil)	163,445	163,427
Price/earning ratio	19.92	19.92

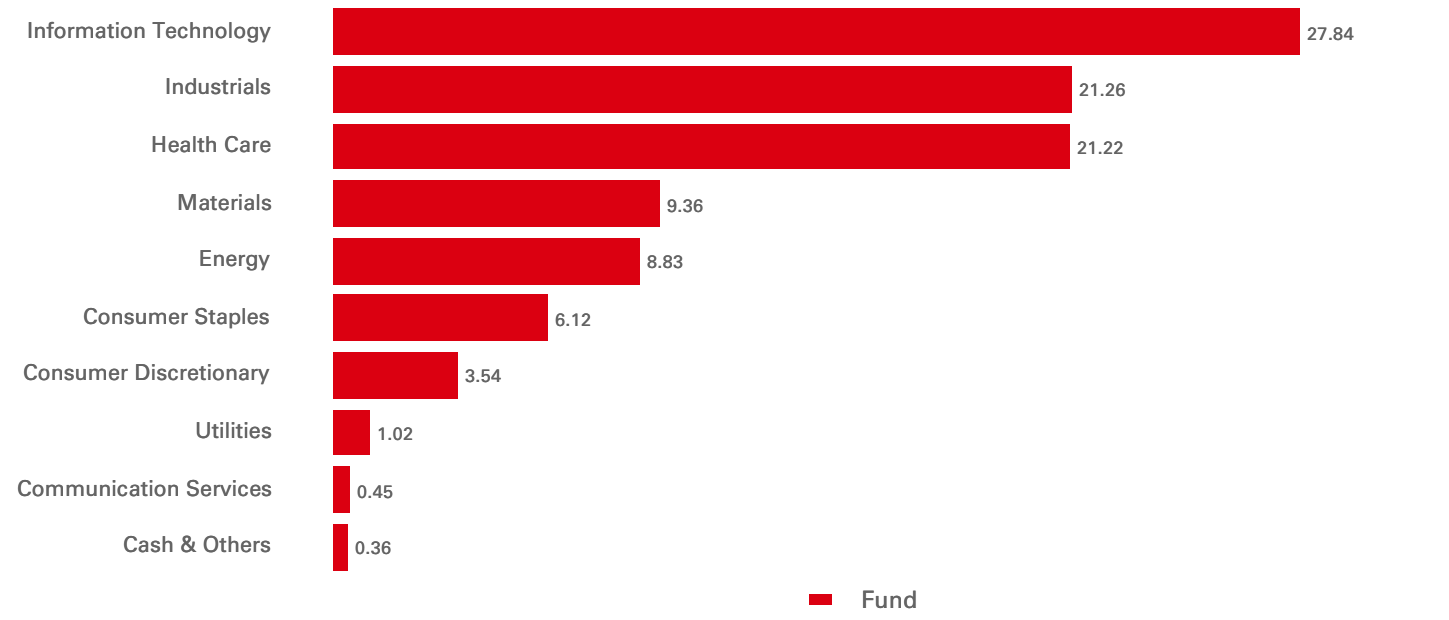
Benchmark Information

Index name	100% MSCI Europe Islamic Universal Screened Select Index
Index currency	EUR
TR Index Bloomberg Ticker	NE749190
TR Index Reuters RIC	.MIEU0I0S2NUS

Fund facts

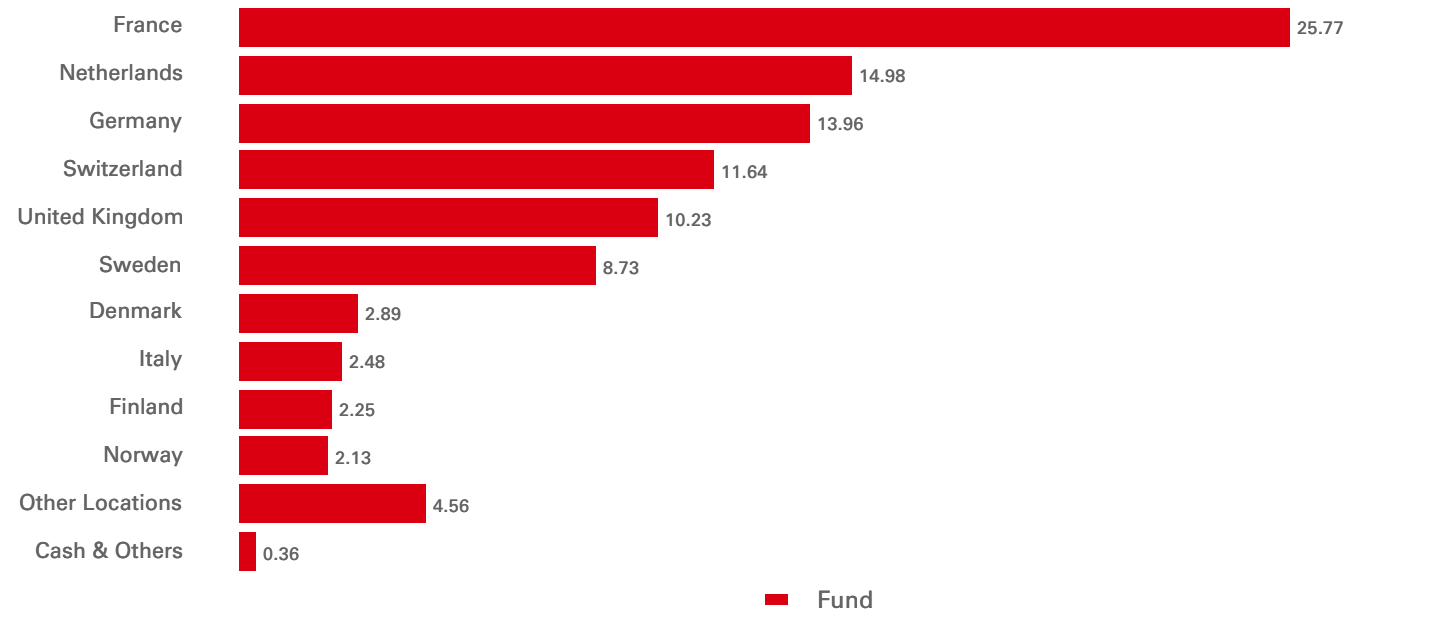
Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Broad Market Index: MSCI Europe Islamic
Source: HSBC Asset Management, data as at 31 October 2026

Geographical Allocation (%)



Top 10 Holdings	Sector	Weight (%)
ASML Holding NV	Information Technology	13.13
SAP SE	Information Technology	7.82
TotalEnergies SE	Energy	5.96
AstraZeneca PLC	Health Care	4.49
ABB Ltd	Industrials	4.27
L'Oreal SA	Consumer Staples	3.72
Schneider Electric SE	Industrials	3.46
Sanofi SA	Health Care	3.08
Atlas Copco AB	Industrials	2.26
Air Liquide SA	Materials	2.04

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
NYSE EURONEXT - EURONEXT PARIS	09 Dec 2022	EUR	09:00 - 17:30	HIPS FP	HIPS.PA	HIPSERIV	HIPSEURINAV=SOLA
LONDON STOCK EXCHANGE	06 Dec 2022	GBP	08:00 - 16:30	HIPS LN	HIPS.L	HIPSGXIV	HIPSGBPINAV=SOLA
LONDON STOCK EXCHANGE	06 Dec 2022	USD	08:00 - 16:30	HIEU LN	HIEU.L	HIEUUXIV	HIEUUSDINAV=SOLA
SIX SWISS EXCHANGE		CHF	--	--	--	--	--
SIX SWISS EXCHANGE	01 Mar 2023	USD	--	HIEU SW	HIEU.S	HIEUUXIV	HIEUUSDINAV=SOLA

Source: HSBC Asset Management, data as at 31 October 2026

MSCI ESG Score	ESG score	E	S	G
Fund	8.4	5.9	6.0	6.9
Broad market index	7.9	5.6	5.9	6.8

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI. The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating. For more information, see MSCI ESG Ratings Methodology @https://www.msci.com/esg-and-climate-methodologies

Broad Market Index: MSCI Europe Islamic
Source: HSBC Asset Management, data as at 31 October 2026

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Glossary

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