

HSBC ETFs PLC

HSBC MSCI Emerging Markets Islamic ESG UCITS ETF

Marketing communication | Monthly report 31 March 2025 | HIEM SW | USD (Acc)



Investment objective

The Fund aims to track as closely as possible the returns of the MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Index (the Index), while integrating environmental, social and governance (ESG) metrics. The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.



Investment strategy

The Index is a subset of the MSCI Emerging Markets Islamic Index (Parent Index), and is made up of large and mid-cap companies across 24 emerging markets countries, that comply with Shariah investment principles, as defined by the Index Provider.

The Index is constructed by applying values- and climate-based exclusionary criteria, this includes (but is not limited to) companies with exposure to: controversial weapons, tobacco, thermal coal mining and breaching the United Nations Global Compact (UNGC) principles.

The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index.

The Shariah committee monitors the Fund periodically and issues an annual Shariah certificate on the Fund's compliance with Shariah principles.

The Fund may invest in China A-shares either directly or indirectly through China A-shares Access Products (CAAP) and up to 35% in securities from a single issuer during exceptional market conditions.

See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share Class Details

Key metrics

NAV per Share	USD 13.39
Performance 1 month	3.71%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Accumulating
Dividend currency	USD
Fund base currency	USD
Currency Hedged	Not Hedged
Share Class Base Currency	USD
Domicile	Ireland
Inception date	12 January 2023
Shares outstanding	3,480,000
Fund Size	USD 47,292,450
Reference benchmark	100% MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Capped Index (USD unhedged Total Net Return)

Replication Method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing Charge Figure ¹	0.350%
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Codes

ISIN	IE0009BC6K22
Valoren	124403950

¹Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

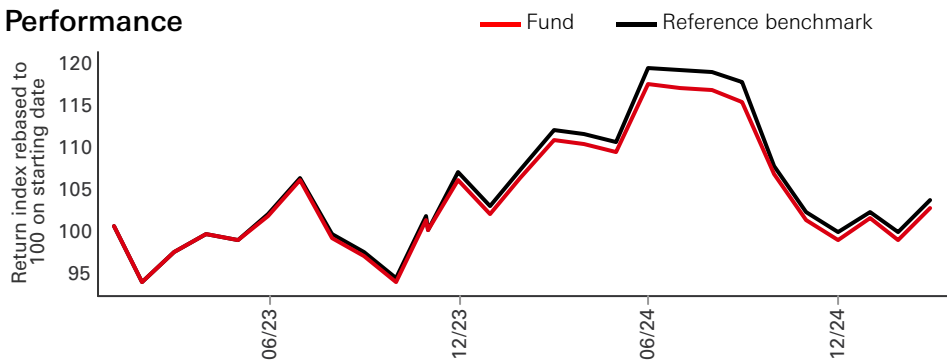
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus.

Until 26 November 2024 the benchmark name was MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Index.

Source: HSBC Asset Management, data as at 31 March 2025

Performance



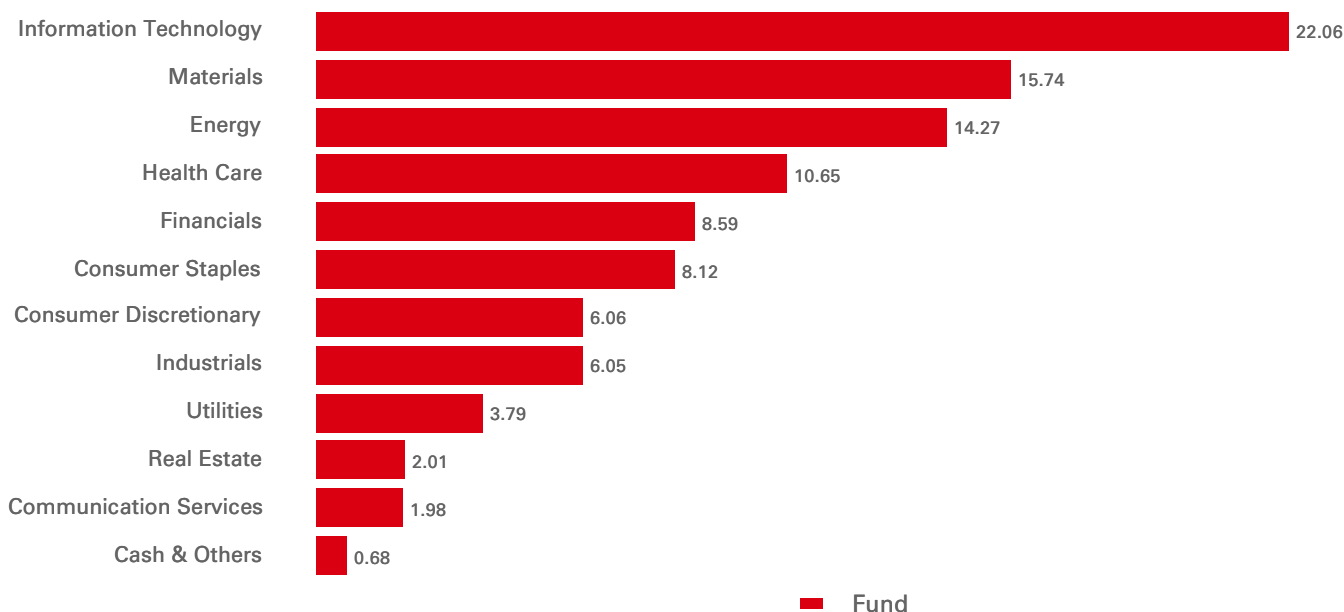
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	3.63	3.71	3.63	-11.07	-7.37	--	--	1.11
Reference benchmark	3.72	3.75	3.72	-12.10	-7.49	--	--	1.53
Tracking difference	-0.09	-0.04	-0.09	1.02	0.12	--	--	-0.42
Tracking error	--	--	--	--	0.93	--	--	0.70

Rolling Performance (%)	31/03/24-31/03/25	31/03/23-31/03/24	31/03/22-31/03/23	31/03/21-31/03/22	31/03/20-31/03/21
Fund	-7.37	13.61	--	--	--
Reference benchmark	-7.49	14.77	--	--	--

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	241	--
Average Market Cap (USD Mil)	103,809	103,781
Price/earning ratio	15.07	15.07

Benchmark Information	
Index name	100% MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Capped Index (USD unhedged Total Net Return)
Index currency	USD
TR Index Bloomberg Ticker	NU748044
TR Index Reuters RIC	.MIEF010S2NUS

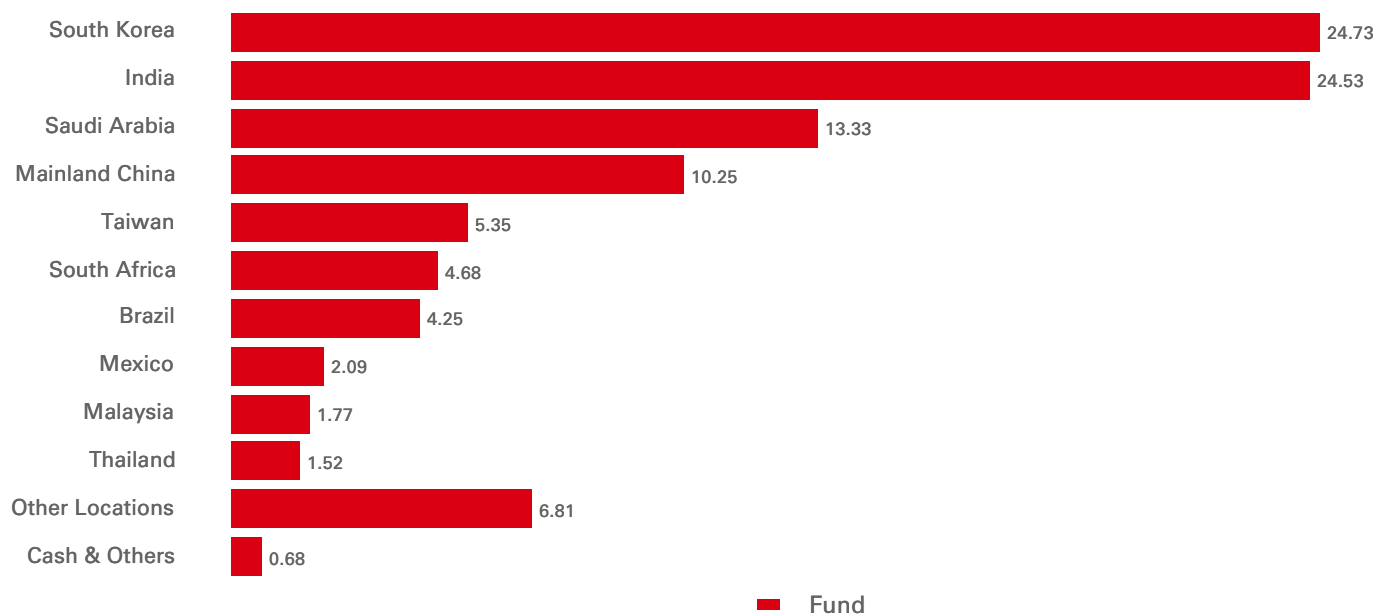
Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Broad Market Index: MSCI Emerging Markets Islamic
 Source: HSBC Asset Management, data as at 31 March 2025

Geographical Allocation (%)



Top 10 Holdings	Sector	Weight (%)
Samsung Electronics Co Ltd	Information Technology	12.29
Reliance Industries Ltd	Energy	5.54
SK Hynix Inc	Information Technology	4.32
Al Rajhi Bank	Financials	4.07
Petroleo Brasileiro SA	Energy	3.39
Hindustan Unilever Ltd	Consumer Staples	2.65
Saudi Arabian Oil Co	Energy	2.53
Gold Fields Ltd	Materials	2.41
United Microelectronics Corp	Information Technology	1.85
Wuxi Biologics Cayman Inc	Health Care	1.50

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	13 Jan 2023	GBP	--	HIES LN	HIES.L	HIESGBIV	HIESGBPINAV=SOLA
LONDON STOCK EXCHANGE	13 Jan 2023	USD	--	HIEM LN	HIEM.L	HIEMUSDIV	HIEMUSDINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	20 Jan 2023	EUR	--	HIES FP	HIES.PA	HIESEUIV	HIESEURINAV=SOLA
SIX SWISS EXCHANGE		CHF	--	HIEM SW	HIEM.S	--	--
LONDON STOCK EXCHANGE	13 Jan 2023	USD	08:00 - 16:30	HIEM LN	HIEM.L	HIEMUSDIV	HIEMUSDINAV=SOLA
LONDON STOCK EXCHANGE	13 Jan 2023	GBP	08:00 - 16:30	HIES LN	HIES.L	HIESGBIV	HIESGBPINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	20 Jan 2023	EUR	09:00 - 17:30	HIES FP	HIES.PA	HIESEUIV	HIESEURINAV=SOLA
SIX SWISS EXCHANGE	01 Mar 2023	USD	--	HIEM SW	HIEM.S	HIEMUSIV	HIEMUSDINAV=SOLA

MSCI ESG Score	ESG score	E	S	G
Fund	5.8	5.5	5.2	4.7
Broad market index	5.2	5.2	4.8	4.4

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI. The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating. For more information, see MSCI ESG Ratings Methodology @<https://www.msci.com/esg-and-climate-methodologies>

Risk Disclosure

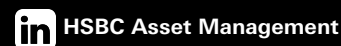
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time (“tracking error”).
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 March 2025

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Glossary



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