

## HSBC ETFs PLC

# HSBC MSCI EMERGING MARKETS ISLAMIC SCREENED CAPPED UCITS ETF

Marketing communication | Monthly report 31 July 2025 | HIEM SW | USD (Acc)



## Investment objective

The Fund aims to track as closely as possible the returns of the MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Capped Index (the Index), while integrating environmental, social and governance (ESG) metrics. The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.



## Investment strategy

The Index is a subset of the MSCI Emerging Markets Islamic Index (Parent Index) and is made up of large and mid-cap companies across 24 emerging markets countries, that comply with Shariah investment principles, as defined by the Index Provider. The Index is constructed by applying values- and climate-based exclusionary criteria to screen all securities and excludes companies with exposure to: controversial weapons, tobacco, thermal coal mining and breaching the United Nations Global Compact (UNGC) principles. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The Shariah committee monitors the Fund periodically and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. The Fund may invest in China A-shares either directly or indirectly through China A-shares Access Products (CAAP) and up to 35% in securities from a single issuer during exceptional market conditions. See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

## Share Class Details

### Key metrics

NAV per Share	<b>USD 15.21</b>
Performance 1 month	<b>2.32%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dividend currency	<b>USD</b>
Fund base currency	<b>USD</b>
Currency Hedged	<b>Not Hedged</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>12 January 2023</b>
Shares outstanding	<b>4,080,750</b>
Fund Size	<b>USD 62,085,294</b>
Reference benchmark	<b>100% MSCI EM (Emerging Market) Islamic Universal Screened Select Capped Index</b>

Replication Method	<b>Physical- Full</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

### Fees and expenses

Ongoing Charge Figure <sup>1</sup>	<b>0.350%</b>
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### Codes

ISIN	<b>IE0009BC6K22</b>
Valoren	<b>124403950</b>

<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

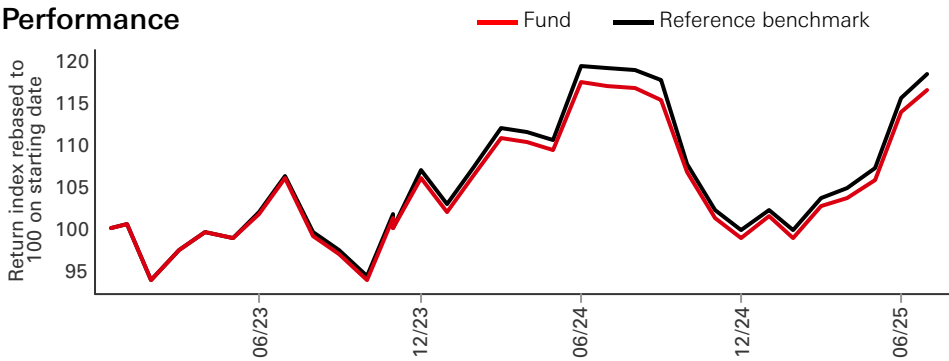
**This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus.**

**Prior to 26/11/2024 the benchmark was MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Index. Prior to 30/04/2025 the Benchmark was MSCI EM (Emerging Market) Islamic ESG Universal Screened Select Capped Index (USD unhedged Total Net Return)**

**Prior to 30/04/2025 the fund name was HSBC MSCI EMERGING MARKETS ISLAMIC ESG UCITS ETF**

**Source: HSBC Asset Management, data as at 31 July 2025**

Performance

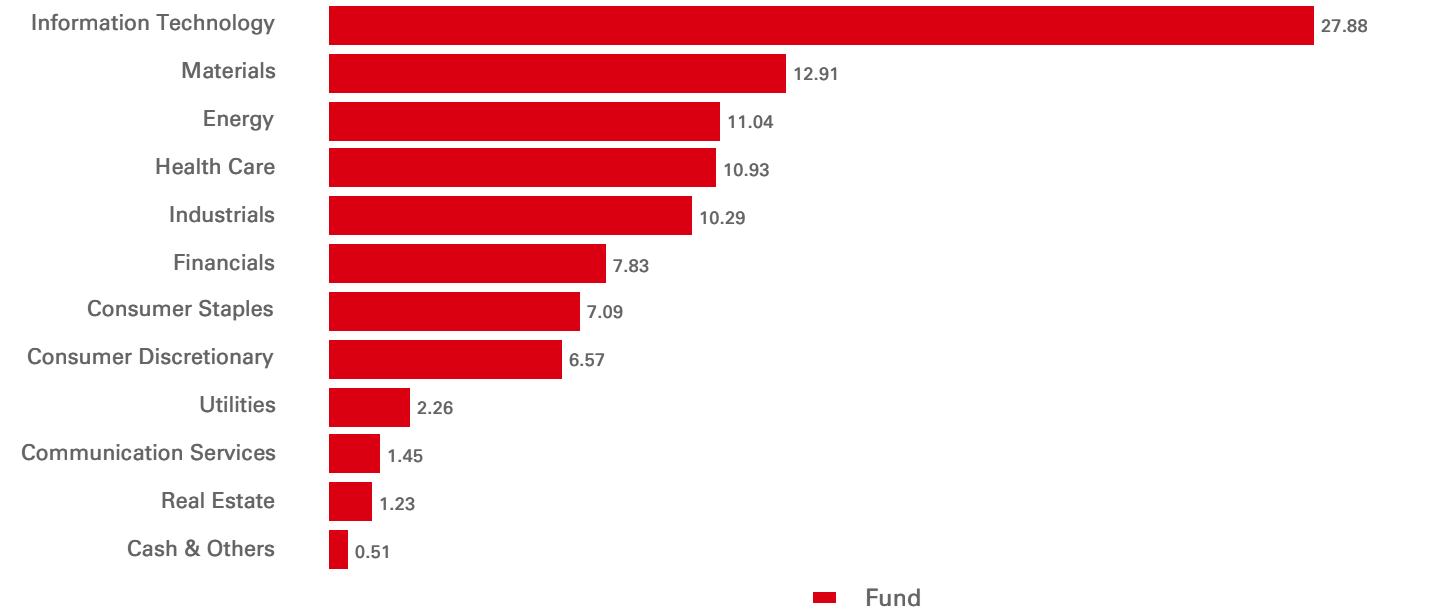


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	17.76	2.32	12.44	14.95	-0.25	--	--	6.15
Reference benchmark	18.55	2.32	12.99	15.66	-0.64	--	--	6.77
Tracking difference	-0.79	0.00	-0.55	-0.71	0.39	--	--	-0.63
Tracking error	--	--	--	--	0.88	--	--	0.68

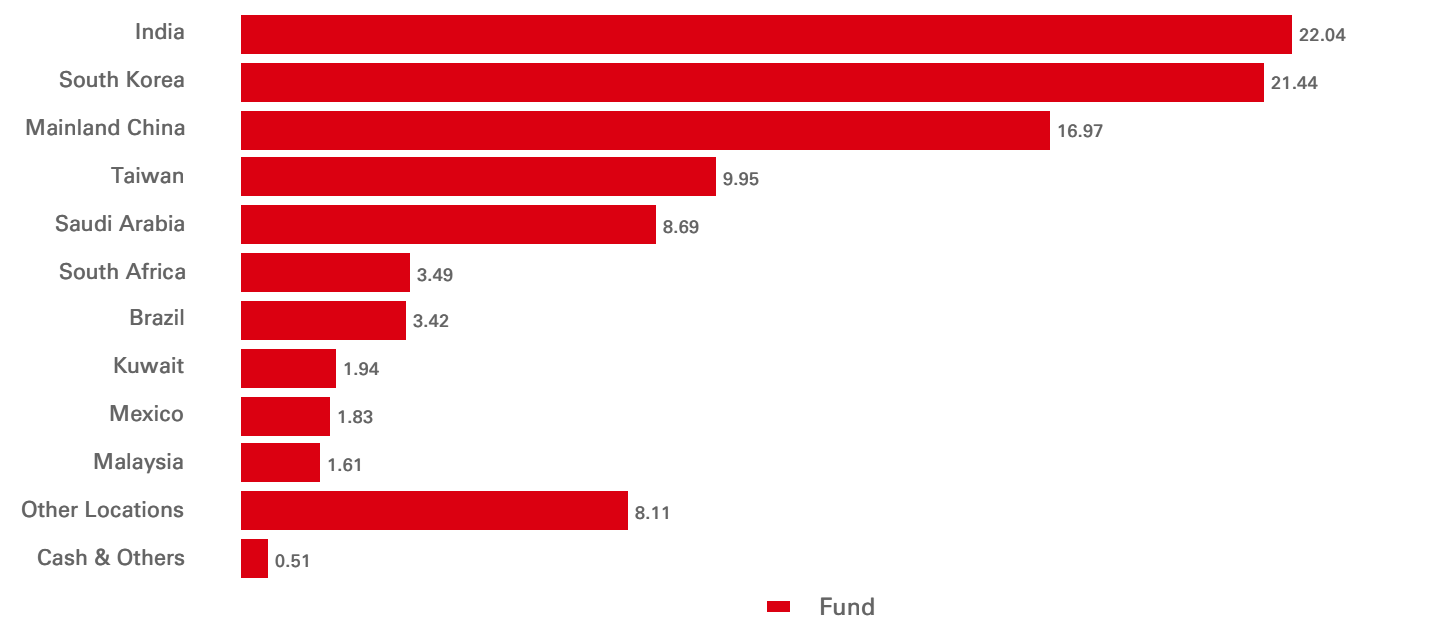
Rolling Performance (%)	31/07/24-31/07/25	31/07/23-31/07/24	31/07/22-31/07/23	31/07/21-31/07/22	31/07/20-31/07/21
Fund	-0.25	10.30	--	--	--
Reference benchmark	-0.64	12.18	--	--	--

Equity characteristics	Fund	Reference benchmark	Benchmark Information
No. of holdings ex cash	342	342	Index name
Average Market Cap (USD Mil)	85,308	85,179	100% MSCI EM (Emerging Market) Islamic Universal Screened Select Capped Index
Price/earning ratio	17.99	17.99	Index currency
			USD
			TR Index Bloomberg Ticker
			NU748044
			TR Index Reuters RIC
			.MIEF0I0S2NUS

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Sector	Weight (%)
Samsung Electronics Co Ltd	Information Technology	5.83
SK Hynix Inc	Information Technology	4.60
Xiaomi Corp	Information Technology	4.40
Reliance Industries Ltd	Energy	4.13
Delta Electronics Inc	Information Technology	3.17
Al Rajhi Bank	Financials	2.65
Petroleo Brasileiro SA - Petrobras	Energy	2.17
Hindustan Unilever Ltd	Consumer Staples	2.03
Gold Fields Ltd	Materials	1.86
Saudi Arabian Oil Co	Energy	1.68

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	13 Jan 2023	GBP	--	HIES LN	HIES.L	HIESGBIV	HIESGBPINAV=SOLA
LONDON STOCK EXCHANGE	13 Jan 2023	USD	--	HIEM LN	HIEM.L	HIEMUSDIV	HIEMUSDINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	20 Jan 2023	EUR	--	HIES FP	HIES.PA	HIESEUIV	HIESEURINAV=SOLA
SIX SWISS EXCHANGE		CHF	--	HIEM SW	HIEM.S	--	--
LONDON STOCK EXCHANGE	13 Jan 2023	USD	08:00 - 16:30	HIEM LN	HIEM.L	HIEMUSDIV	HIEMUSDINAV=SOLA
LONDON STOCK EXCHANGE	13 Jan 2023	GBP	08:00 - 16:30	HIES LN	HIES.L	HIESGBIV	HIESGBPINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	20 Jan 2023	EUR	09:00 - 17:30	HIES FP	HIES.PA	HIESEUIV	HIESEURINAV=SOLA
SIX SWISS EXCHANGE	01 Mar 2023	USD	--	HIEM SW	HIEM.S	HIEMUSIV	HIEMUSDINAV=SOLA

MSCI ESG Score	ESG score	E	S	G
Fund	5.8	5.5	5.2	4.7
Broad market index	5.3	5.3	4.9	4.4

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI. The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating. For more information, see MSCI ESG Ratings Methodology @<https://www.msci.com/esg-and-climate-methodologies>

## Risk Disclosure

- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 July 2025

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### Glossary



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