

# **French mutual fund (FCP) HSBC EURO GVT BOND FUND**

## **Interim report to 30 June 2025**

*(Periodic document not certified by the Statutory Auditor)*

# FCP HSBC EURO GVT BOND FUND

## Statement of assets in EUR

Components of statement of assets	Amount at end of interim period (*)
a) Eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	327,113,239.29
b) Bank assets	5,796,116.13
c) Other assets held by the fund	4,328,744.16
d) Total assets held by the fund (lines a+b+c)	337,238,099.58
e) Liabilities	-6,777,833.50
f) Net asset value (lines d+e = fund's net assets)	330,460,266.08

(\*) Amounts are certified

## Number of outstanding units and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of outstanding units	Net asset value per unit
HSBC EURO GVT BOND FUND BC in EUR	C	40,283,314.32	41,546.574	969.59
HSBC EURO GVT BOND FUND BD in EUR	C/D	146,209.98	157.500	928.31
HSBC EURO GVT BOND FUND HC in EUR	C	140,794,639.49	43,597.98200	3,229.38
HSBC EURO GVT BOND FUND HD in EUR	C/D	1,707,609.62	1,027.07800	1,662.59
HSBC EURO GVT BOND FUND SD in EUR	C/D	45,399,014.97	45,000.000	1,008.86
HSBC EURO GVT BOND FUND ZC in EUR	C	102,129,477.70	101,553.833	1,005.66

# FCP HSBC EURO GVT BOND FUND

## Components of the securities portfolio

Components of the securities portfolio	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	98.99	97.00
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.		
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	0.21	0.21

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# FCP HSBC EURO GVT BOND FUND

**Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence**

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	327,113,239.29	98.99	97.00
<b>TOTAL</b>		<b>327,113,239.29</b>	<b>98.99</b>	<b>97.00</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# FCP HSBC EURO GVT BOND FUND

## Allocation of A), B), C) and D) assets in the securities portfolio, by issuer's country of residence

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	19.27	18.88
ITALY	19.25	18.86
SPAIN	19.12	18.73
GERMANY	15.31	15.00
BELGIUM	6.62	6.49
LUXEMBOURG	5.59	5.48
AUSTRIA	4.46	4.37
NETHERLANDS	3.15	3.09
FINLAND	2.43	2.38
IRELAND	2.19	2.14
PORTUGAL	1.60	1.57
<b>TOTAL</b>	<b>98.99</b>	<b>97.00</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# FCP HSBC EURO GVT BOND FUND

## Allocation of E) other assets in the securities portfolio, by type

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and equivalents from other European Union member states	0.21	0.21
Other UCIs and investment funds		
AIFs and equivalents from other European Union member states		
Other		
<b>TOTAL</b>	<b>0.21</b>	<b>0.21</b>

(\*) Refer to f) of the statement of assets

(\*\*) Refer to d) of the statement of assets

# FCP HSBC EURO GVT BOND FUND

## Movements in the securities portfolio during the period in EUR

Components of the securities portfolio	Movements (amount)	
	Acquisitions	Disposals
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.	181,341,137.12	207,514,874.14
And B) Eligible financial securities and money market instruments admitted to trading on another regulated market, in regular operation, recognised, open to the public and whose head office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.		
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, in regular operation, recognised and open to the public, provided that such stock exchange or market is not on a list drawn up by the Autorité des Marchés Financiers or that the choice of such stock exchange or market is provided for in the law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.		
D) Newly issued eligible financial securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	40,814,886.49	41,190,285.98

# FCP HSBC EURO GVT BOND FUND

## Distributions during the period

	Unit	Net unit amount EUR	Tax credit EUR	Gross unit amount EUR
<b>Dividends paid</b>				
09/04/2025	HSBC EURO GVT BOND FUND BD	4.36		4.36
09/04/2025	HSBC EURO GVT BOND FUND HD	16.20		16.20
09/04/2025	HSBC EURO GVT BOND FUND SD	2.64		2.64
<b>Dividends to be paid</b>				
	HSBC EURO GVT BOND FUND BD			
	HSBC EURO GVT BOND FUND HD			
	HSBC EURO GVT BOND FUND SD			



# FCP HSBC EURO GVT BOND FUND

## **Transparency of securities financing transactions and reuse of financial instruments – SFTR – in the UCI's accounting currency (EUR)**

The UCI did not carry out any transactions covered by the SFTR during the reporting period.

# FCP HSBC EURO GVT BOND FUND

## List of assets and liabilities

### List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>327,113,239.29</b>	<b>98.99</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>327,113,239.29</b>	<b>98.99</b>
<b>Commercial banks</b>			<b>10,079,091.45</b>	<b>3.05</b>
KFW 0.0000010% 10/01/31 EMTN	EUR	1,100,000	959,860.00	0.29
KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05/05/27	EUR	3,000,000	2,895,167.67	0.89
KREDITANSTALT FUER WIEDERAUFBAU KFW 0.125% 09/01/32	EUR	50,000	42,689.04	0.01
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 11/04/28	EUR	1,125,000	1,138,916.94	0.34
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/33	EUR	2,050,000	2,078,253.63	0.63
KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 31/03/32	EUR	1,080,000	1,105,094.17	0.33
KREDITANSTALT FUER WIEDERAUFBAU KFW ZCP 09/11/28	EUR	2,000,000	1,859,110.00	0.56
<b>Utilities</b>			<b>317,034,147.84</b>	<b>95.94</b>
GER 0.1% 15/04/46 IND	EUR	410,000	435,733.83	0.13
GERMANY 2.5% 04/07/2044	EUR	360,000	343,297.08	0.10
GERMANY 4.75% 07/40	EUR	90,000	114,226.63	0.03
AUST GOV BOND 3.15% 20/06/44	EUR	290,000	278,826.48	0.08
AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	EUR	3,000,000	2,692,260.00	0.81
AUSTRIA GOVERNMENT BOND 0.0% 20/02/31	EUR	2,270,000	1,973,379.10	0.60
AUSTRIA GOVERNMENT BOND 0.0% 20/10/40	EUR	1,400,000	840,455.00	0.25
AUSTRIA GOVERNMENT BOND 0.5% 20/02/29	EUR	200,000	188,476.64	0.06
AUSTRIA GOVERNMENT BOND 0.5% 20/04/27	EUR	300,000	292,681.50	0.09
AUSTRIA GOVERNMENT BOND 0.7% 20/04/71	EUR	350,000	126,495.25	0.04
AUSTRIA GOVERNMENT BOND 0.75% 20/03/51	EUR	340,000	184,115.78	0.06
AUSTRIA GOVERNMENT BOND 0.75% 20/10/26	EUR	6,680,000	6,618,241.57	2.00
AUSTRIA GOVERNMENT BOND 1.5% 20/02/47	EUR	650,000	457,736.28	0.14
AUSTRIA GOVERNMENT BOND 2.4% 23/05/34	EUR	10,000	9,641.40	0.00
AUSTRIA GOVERNMENT BOND 2.9% 20/02/34	EUR	100,000	101,217.77	0.03
AUSTRIA GOVERNMENT BOND 3.15% 20/10/53	EUR	100,000	94,323.68	0.03
EUROPEAN INVESTMENT BANK 0.0% 09/09/30	EUR	800,000	704,812.00	0.21
EUROPEAN INVESTMENT BANK 0.0% 14/01/31	EUR	404,000	352,035.50	0.11
EUROPEAN INVESTMENT BANK EIB 0.05% 13/10/34	EUR	1,200,000	928,216.68	0.28
EUROPEAN INVESTMENT BANK EIB 0.25% 20/01/32	EUR	1,895,000	1,628,755.23	0.49
EUROPEAN INVESTMENT BANK EIB 2.375% 15/05/30	EUR	2,000,000	2,001,616.58	0.61
EUROPEAN INVESTMENT BANK EIB 2.875% 15/01/35	EUR	1,225,000	1,238,582.65	0.37
EUROPEAN INVESTMENT BANK EIB 3.5% 15/04/27	EUR	3,000,000	3,101,698.36	0.94
BELGIUM GOVERNMENT BOND 0.1% 22/06/30	EUR	1,000,000	890,407.40	0.27
BELGIUM GOVERNMENT BOND 0.4% 22/06/40	EUR	5,500,000	3,496,292.74	1.06
BELGIUM GOVERNMENT BOND 0.65% 22/06/71	EUR	100,000	31,476.31	0.01
BELGIUM GOVERNMENT BOND 0.8% 22/06/27	EUR	900,000	880,032.76	0.27
BELGIUM GOVERNMENT BOND 0.9% 22/06/29	EUR	1,450,000	1,373,964.28	0.42
BELGIUM GOVERNMENT BOND 1.7% 22/06/50	EUR	82,000	53,514.08	0.02

# FCP HSBC EURO GVT BOND FUND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
BELGIUM GOVERNMENT BOND 2.25% 22/06/57	EUR	850,000	582,064.22	0.18
BELGIUM GOVERNMENT BOND 2.7% 22/10/29	EUR	2,400,000	2,477,472.16	0.75
BELGIUM GOVERNMENT BOND 2.85% 22/10/34	EUR	230,000	230,311.60	0.07
BELGIUM GOVERNMENT BOND 3.45% 22/06/43	EUR	1,720,000	1,667,084.55	0.50
BGB 0.35 06/22/32	EUR	600,000	508,647.53	0.15
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15/02/31	EUR	400,000	353,650.00	0.11
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15/08/31	EUR	5,900,000	5,147,307.50	1.56
BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/02/28	EUR	300,000	290,073.51	0.09
BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/08/27	EUR	10,000	9,766.47	0.00
BUNDESREPUBLIK DEUTSCHLAND 2.3% 15/02/33	EUR	12,310,000	12,309,173.71	3.72
BUNDSOBLIGATION 0.0% 09/10/26	EUR	2,500,000	2,442,987.50	0.74
BUNDSOBLIGATION 0.0% 10/10/25	EUR	2,000,000	1,989,900.00	0.60
BUNDSOBLIGATION 1.3% 15/10/27	EUR	9,620,000	9,592,441.34	2.90
EIB 0 1/2 11/13/37	EUR	3,300,000	2,416,653.97	0.73
EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	EUR	5,200,000	5,320,922.44	1.61
EUROPEAN INVESTMENT BANK 3% 14/10/2033	EUR	745,000	772,443.61	0.23
EUROPEAN UNION 1.0% 06/07/32	EUR	6,200,000	5,576,654.55	1.69
EUROPEAN UNION 2.75% 05/10/26	EUR	1,000,000	1,030,377.47	0.31
EUROPEAN UNION 3.0% 04-03-53	EUR	2,380,000	2,059,575.87	0.62
EUROPEAN UNION 3.375% 05/10/54	EUR	1,090,000	1,017,341.42	0.31
FINLAND GOVERNMENT BOND 0.125% 15/04/52	EUR	50,000	21,091.86	0.01
FINLAND GOVERNMENT BOND 0.125% 15/09/31	EUR	2,100,000	1,806,185.12	0.55
FINLAND GOVERNMENT BOND 0.5% 15/04/26	EUR	1,000,000	990,023.49	0.30
FINLAND GOVERNMENT BOND 0.5% 15/04/43	EUR	1,000,000	614,223.49	0.19
FINLAND GOVERNMENT BOND 0.5% 15/09/28	EUR	400,000	381,331.04	0.12
FINLAND GOVERNMENT BOND 1.5% 15/09/32	EUR	600,000	559,126.68	0.17
FINLAND GOVERNMENT BOND 3.2% 15/04/45	EUR	3,780,000	3,657,143.79	1.11
FRANCE GOVERNMENT BOND OAT 0.0% 25/11/30	EUR	1,130,000	982,128.20	0.30
FRANCE GOVERNMENT BOND OAT 0.5% 25/05/40	EUR	9,065,000	5,816,652.87	1.76
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/52	EUR	7,250,000	3,447,127.21	1.04
FRANCE GOVERNMENT BOND OAT 0.0% 25/02/26	EUR	7,400,000	7,310,534.00	2.21
FRANCE GOVERNMENT BOND OAT 0.0% 25/02/27	EUR	3,500,000	3,390,415.00	1.03
FRANCE GOVERNMENT BOND OAT 0.0% 25/05/32	EUR	16,200,000	13,317,453.00	4.03
FRANCE GOVERNMENT BOND OAT 0.1% 01/03/32	EUR	200,000	215,830.12	0.07
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/28	EUR	8,408,000	8,078,119.03	2.44
FRANCE GOVERNMENT BOND OAT 0.75% 25/05/53	EUR	1,040,000	480,616.05	0.15
FRANCE GOVERNMENT BOND OAT 1.25% 25/05/38	EUR	1,350,000	1,033,555.10	0.31
FRANCE GOVERNMENT BOND OAT 1.75% 25/06/39	EUR	5,200,000	4,173,575.21	1.26
FRANCE GOVERNMENT BOND OAT 2.75% 25/02/29	EUR	7,000,000	7,163,474.45	2.17
FRANCE GOVERNMENT BOND OAT 2.75% 25/02/30	EUR	2,700,000	2,752,402.93	0.83
FRANCE GOVERNMENT BOND OAT 3.0% 25/05/54	EUR	3,555,000	2,946,200.16	0.89
FRANCE GOVERNMENT BOND OAT 3.25% 25/05/55	EUR	2,550,000	2,207,467.58	0.67
FRANCE GOVERNMENT BOND OAT 4.0% 25/04/55	EUR	300,000	300,600.62	0.09

# FCP HSBC EURO GVT BOND FUND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
FRANCE GOVERNMENT BOND OAT 5.75% 25/10/32	EUR	50,000	61,215.93	0.02
IRELAND GOVERNMENT BOND 0.4% 15/05/35	EUR	2,650,000	2,068,579.47	0.63
IRELAND GOVERNMENT BOND 0.55% 22/04/41	EUR	2,300,000	1,524,359.18	0.46
IRELAND GOVERNMENT BOND 1.3% 15/05/33	EUR	3,350,000	3,023,474.12	0.91
IRELAND GOVERNMENT BOND 1.5% 15/05/50	EUR	900,000	615,746.34	0.19
ITAL BUON POL 1.6% 01/06/26	EUR	10,040,000	10,027,050.32	3.03
ITALY BUONI POLIENNALI DEL TESORO 0.0% 01/04/26	EUR	12,700,000	12,521,438.00	3.79
ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/28	EUR	5,900,000	5,615,563.89	1.70
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/30	EUR	9,470,000	8,752,720.49	2.65
ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/45	EUR	3,030,000	2,021,500.76	0.61
ITALY BUONI POLIENNALI DEL TESORO 1.8% 01/03/41	EUR	1,930,000	1,473,895.27	0.45
ITALY BUONI POLIENNALI DEL TESORO 2.0% 01/02/28	EUR	2,400,000	2,414,970.10	0.73
ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/52	EUR	400,000	273,582.46	0.08
ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/41	EUR	20,000	30,134.99	0.01
ITALY BUONI POLIENNALI DEL TESORO 2.8% 15/06/29	EUR	3,240,000	3,291,971.37	1.00
ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/30	EUR	2,100,000	2,126,764.84	0.64
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01/10/29	EUR	4,000,000	4,107,163.93	1.24
ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/29	EUR	4,200,000	4,340,683.34	1.31
ITALY BUONI POLIENNALI DEL TESORO 4.3% 01/10/54	EUR	3,560,000	3,602,359.53	1.09
ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/43	EUR	930,000	996,647.19	0.30
ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/10/53	EUR	1,600,000	1,678,498.36	0.51
ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/44	EUR	300,000	335,323.91	0.10
NETHERLANDS GOVERNMENT 0.0% 15/01/27	EUR	1,000,000	971,930.00	0.29
NETHERLANDS GOVERNMENT 0.0% 15/01/38	EUR	900,000	620,136.00	0.19
NETHERLANDS GOVERNMENT 0.0% 15/01/52	EUR	470,000	206,771.80	0.06
NETHERLANDS GOVERNMENT 0.0% 15/07/31	EUR	100,000	86,491.00	0.03
NETHERLANDS GOVERNMENT 0.5% 15/07/32	EUR	800,000	699,813.53	0.21
NETHERLANDS GOVERNMENT 0.75% 15/07/27	EUR	1,100,000	1,082,980.66	0.33
NETHERLANDS GOVERNMENT 2.0% 15/01/54	EUR	660,000	517,994.72	0.16
NETHERLANDS GOVERNMENT 2.5% 15/07/34	EUR	3,700,000	3,722,124.48	1.13
NETHERLANDS GOVERNMENT 3.25% 15/01/44	EUR	6,000	6,198.32	0.00
NETH GOVE 0.5% 15/07/26	EUR	2,000,000	1,981,593.84	0.60
NETH GOVE 3.75% 15-01-42	EUR	480,000	528,861.73	0.16
PORTUGAL 4.1% 06 15/04/37	EUR	1,300,000	1,425,218.14	0.43
PORTUGAL OBRIGAÇÕES DO TESOURO OT 2.875% 20/10/34	EUR	800,000	810,160.49	0.25
PORTUGAL OBRIGAÇÕES DO TESOURO OT 3.0% 15/06/35	EUR	1,000,000	996,857.26	0.30
PORTUGAL OBRIGAÇÕES DO TESOURO OT 4.1% 15/02/45	EUR	1,910,000	2,061,069.62	0.62
RAGB 0 3/4 02/20/28	EUR	900,000	872,561.10	0.26
FEDERAL REPUBLIC OF GERMANY 0.0% 15/08/50	EUR	2,910,000	1,374,698.55	0.42
FEDERAL REPUBLIC OF GERMANY 1.0% 15/05/38	EUR	600,000	482,817.04	0.15
FEDERAL REPUBLIC OF GERMANY 2.3% 15/02/33	EUR	220,000	219,934.63	0.07
FEDERAL REPUBLIC OF GERMANY 2.5% 15/02/35	EUR	5,400,000	5,417,185.92	1.64
SECRETARA GENERAL DEL TESORO 1.2% 31/10/40	EUR	4,490,000	3,249,152.21	0.98

# FCP HSBC EURO GVT BOND FUND

## List of balance sheet items

Names of stocks by activity sector (*)	Currency	Quantity or Nominal	Present value	% of assets Net
SPAIN GOV BOND 1.95% 30/04/26	EUR	5,100,000	5,117,445.84	1.55
SPAIN GOVERNMENT BOND 0.1% 30/04/31	EUR	5,000,000	4,324,563.01	1.31
SPAIN GOVERNMENT BOND 0.85% 30/07/37	EUR	2,200,000	1,661,897.48	0.50
SPAIN GOVERNMENT BOND 1.0% 30/07/42	EUR	1,000,000	669,797.88	0.20
SPAIN GOVERNMENT BOND 1.25% 31/10/30	EUR	1,100,000	1,037,647.78	0.31
SPAIN GOVERNMENT BOND 1.4% 30/04/28	EUR	6,110,000	6,008,032.89	1.82
SPAIN GOVERNMENT BOND 1.9% 31/10/52	EUR	2,710,000	1,825,473.26	0.55
SPAIN GOVERNMENT BOND 1.95% 30/07/30	EUR	5,924,000	5,874,884.77	1.78
SPAIN GOVERNMENT BOND 2.35% 30/07/33	EUR	1,010,000	988,731.68	0.30
SPAIN GOVERNMENT BOND 2.55% 31/10/32	EUR	6,000,000	5,982,219.45	1.81
SPAIN GOVERNMENT BOND 2.7% 31/01/30	EUR	8,000,000	8,171,710.68	2.47
SPAIN GOVERNMENT BOND 2.7% 31/10/48	EUR	300,000	252,442.29	0.08
SPAIN GOVERNMENT BOND 2.9% 31/10/46	EUR	1,740,000	1,543,860.76	0.47
SPAIN GOVERNMENT BOND 3.15% 30/04/35	EUR	5,400,000	5,416,615.73	1.64
SPAIN GOVERNMENT BOND 3.2% 31/10/35	EUR	1,200,000	1,198,847.75	0.36
SPAIN GOVERNMENT BOND 3.45% 30/07/43	EUR	4,630,000	4,577,419.06	1.39
SPAIN GOVERNMENT BOND 3.9% 30/07/39	EUR	300,000	321,567.97	0.10
SPAIN GOVERNMENT BOND 4.0% 31/10/54	EUR	100,000	102,130.97	0.03
SPAIN GOVERNMENT BOND 4.2% 31/01/37	EUR	1,847,000	2,028,708.62	0.61
SPANISH GOVT 4.65% 2025	EUR	2,000,000	2,089,925.75	0.63
SPGB 0 1/2 04/30/30	EUR	800,000	729,390.41	0.22
<b>UCI SECURITIES</b>			<b>709,373.62</b>	<b>0.21</b>
<b>UCITS</b>			<b>709,373.62</b>	<b>0.21</b>
<b>Collective management</b>			<b>709,373.62</b>	<b>0.21</b>
HSBC STANDARD EURO MONEY MARKET S	EUR	215	709,373.62	0.21
<b>Total</b>			<b>327,822,612.91</b>	<b>99.20</b>

(\*) The business sector represents the main business activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (GICS and NACE mainly).

## List of forward foreign currency transactions

Type of transaction	Present value on the balance sheet		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures expressed in the accounting currency.

# FCP HSBC EURO GVT BOND FUND

## List of financial futures instruments

### List of financial futures instruments - equities

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
<b>Subtotal 1.</b>				
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

### List of financial futures instruments - interest rates

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Future</b>				
EURO BOBL 0925	175		-26,320.00	20,594,000.00
EURO BTP 0925	235	50,350.00		28,435,000.00
EURO BUND 0925	-34		-2,200.00	-4,425,100.00
EURO-OAT 0925	27		-3,990.00	3,343,680.00
EURO SCHATZ 0925	-464	59,940.00		-49,764,000.00
SHORT EUR-BTP 0925	89		-8,015.00	9,607,105.00
XEUR FGBX BUX 0925	-14	8,680.00		-1,662,360.00
<b>Subtotal 1.</b>		<b>118,970.00</b>	<b>-40,525.00</b>	<b>6,128,325.00</b>
<b>2. Options</b>				
<b>Subtotal 2.</b>				
<b>3. Swaps</b>				
<b>Subtotal 3.</b>				
<b>4. Other instruments</b>				
<b>Subtotal 4.</b>				
<b>Total</b>		<b>118,970.00</b>	<b>-40,525.00</b>	<b>6,128,325.00</b>

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# FCP HSBC EURO GVT BOND FUND

## List of financial futures instruments - foreign exchange

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Future				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments - on credit risk

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Future				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

# FCP HSBC EURO GVT BOND FUND

## List of financial futures instruments - other exposures

Type of commitments	Quantity or Nominal	Present value on the balance sheet		Exposure amount (*)
		Assets	Liabilities	+/-
1. Future				
Subtotal 1.				
2. Options				
Subtotal 2.				
3. Swaps				
Subtotal 3.				
4. Other instruments				
Subtotal 4.				
Total				

(\*) Amount determined in accordance with the provisions of the regulation concerning reporting exposures.

## List of financial futures instruments or foreign currency forward transactions used to hedge a class of units

The UCI under review is not affected by this section.



# FCP HSBC EURO GVT BOND FUND

## Summary

	Present value on the balance sheet
Total eligible assets and liabilities (excluding financial futures instruments)	327,822,612.91
List of financial futures instruments (excluding financial futures instruments used to hedge issued units):	
Total foreign exchange forward transactions	
Total financial futures instruments - equity	
Total financial futures instruments - interest rates	78,445.00
Total financial futures instruments - foreign exchange	
Total financial futures instruments - credit	
Total financial futures instruments - other exposures	
Financial futures instruments used to hedge issued units	
Other assets (+)	9,296,516.67
Other liabilities (-)	-6,737,308.50
Financing liabilities (-)	
<b>Total = net assets</b>	<b>330,460,266.08</b>

Unit label	Currency of the unit	Number of units	NAV
HSBC EURO GVT BOND FUND BC unit	EUR	41,546.574	969.59
HSBC EURO GVT BOND FUND BD unit	EUR	157.500	928.31
HSBC EURO GVT BOND FUND HC unit	EUR	43,597.98200	3,229.38
HSBC EURO GVT BOND FUND HD unit	EUR	1,027.07800	1,662.59
HSBC EURO GVT BOND FUND SD unit	EUR	45,000.000	1,008.86
HSBC EURO GVT BOND FUND ZC unit	EUR	101,553.833	1,005.66